



Parklands Albury Wodonga Ltd



Annual Report

Year Ending 30 June 2011

Parklands...
the benefits are **endless...**



Klings Hill Planting Sept 2010



Bonegilla Station on High Country Rail Trail



Fencing on Murray River



Carroll's Creek



Bollards at Waterworks Reserve



Fencing on McFarlanes Hill



Pedestrian Gate & Signage on Federation Hill



Planting on High Country Rail Trail

PARKLANDS ALBURY WODONGA LTD

2011 Annual Report to the Albury Wodonga Regional Community

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PARKLANDS VISION

The Vision defines where Parklands seeks to be in the future

A restored and diverse bush parkland, supporting the spiritual and physical wellbeing of current and future generations, achieved in partnership with the Albury Wodonga Regional Community.

PARKLANDS MISSION

The Mission defines how Parklands will achieve the Vision.

Parklands will engage the regional community in the planned and cost effective development of the regional bush parklands with a recreational and conservation perspective and will assist in the creation of the linkage of major parks, trails and facilities throughout all bush parks to enhance the lifestyle for everyone.

PARKLANDS VALUES

Six core values have been identified that underpin the future planning and activities of Parklands Albury Wodonga.

These values guide the development of Parklands' Constitution, its planning and policies as it undertakes its journey towards achievement of its vision:

'To establish the most magnificent regional parklands in Australia'.

Sustainability: The principles of sustainable development ensure Parklands' decisions are for the long term.

Regionality and uniqueness: The bush lands surrounding and within the urban areas of Albury-Wodonga promoted as a regional asset. These bush parks have a special significance: their open space is part of the regional structure providing diversity of recreational pursuits.

Accessibility and availability: Visitors seek to access the bush areas along its tracks, roads and along the waterways. These lands need to project a welcoming and user friendly face.

Quality and enjoyment: Parklands aims to provide quality facilities in terms of project design, quality of landscape and quality of openness to enhance the naturalness whilst providing peace and quietness experiences for visitors.

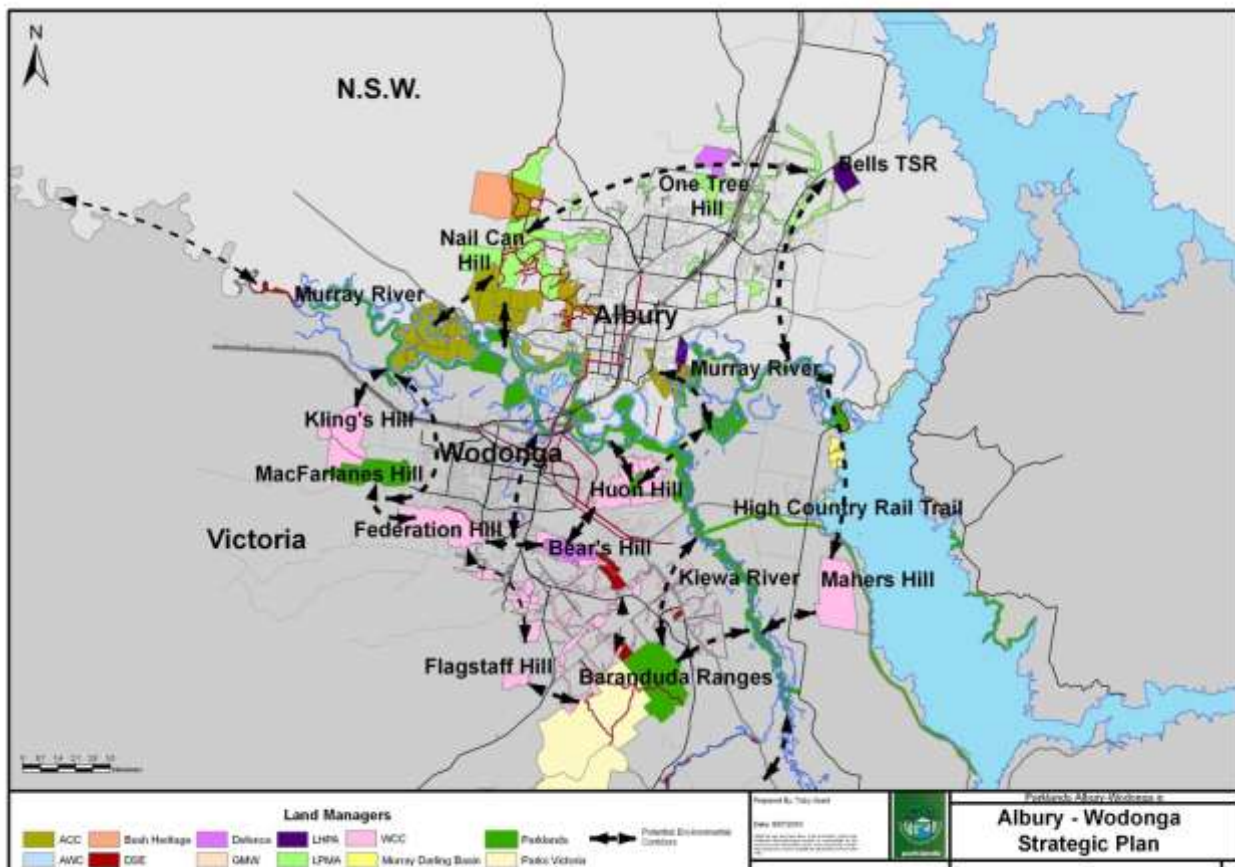
Innovation and creativity: Parklands will be innovative in applying techniques to protect and enhance the ecological resources of the bush parks.

Effective use of resources: The acceptance of 'quality' as a core value extends to the provision of value for money in what Parklands does within the bush parks.

PARKLANDS GUIDING PRINCIPLES

The Board will achieve its Mission by:

- developing policy in accordance with **best practice** social, ecological and recreational principles;
- considering the needs of present and future generations in all policy decisions;
- ensuring that the community has appropriate input into all strategic planning and policy development;
- facilitating a common public vision for the development and management of the Parklands in order to ensure community 'ownership'; and
- ensuring Parklands achieves financial sustainability.



PARKLANDS OBJECTS



Object 1

Optimizing the biodiversity of the reserved land surrounding the cities.

Object 2

Educating the regional community about environmental issues and the wise use of resources such as soil, water and vegetation.

Object 3

Providing opportunities for volunteers and members of the general community to engage with and learn about the natural environment through the implementation of conservation works plans and programs, and the development of passive recreational opportunities in the reserves.

Object 4

Establishing and maintaining a public fund to be called the “Parklands Public Fund” for the specific purpose of supporting the environmental objectives of Parklands.

Object 5

Providing international best practice environment and passive recreation management guidance to the community through the setting of policies, goals and priorities, by developing appropriate plans and by monitoring on ground outcomes.

Object 6

Involving the community through regularly seeking their views, advice and participation.

Object 7

Achieving financial independence through rigorous pursuit of government funding, corporate sponsorship and commercial practices which are compatible with environmental and heritage values; and

Object 8

Parklands shall be organised and operated exclusively for the attainment of, and holds its assets and income on trust exclusively for those objects.

INSURANCE OF DIRECTORS AND OFFICERS

At 30 JUNE 2011

During the financial year 2010/2011 Parklands Albury Wodonga Ltd paid a premium of \$3,630 to insure directors and officers of Parklands Albury Wodonga Ltd.

The Directors of Parklands covered are Darryl Betteridge, Dennis Toohey, John Alker-Jones, Phil Oates and Vern Hilditch.

Past Directors: Annelies Willinck, Bernie Evans, Brian Scantlebury, Bob Martin, Bruce Gardiner, Carol Bartley, Christine Nesbit, Cliff Swatton, Craig McIntyre, Darren Baldwin, David Mitchell, David Sexton, Graham Wade, Hamish MacLennan, John de Kruiff, John Riddiford, Julie de Hennin, Julie Hind, Kevan Porter, Kylie Kent, Lyn Coulston, Maurice Grealy, Neil Lipscombe, **Peter Joyce, Phil Suter, Ray O'Toole**, Richard Kennedy, Rob Fenton, Ron Dennis, Steve Cooper, Stuart Baker, Sue Brunskill, Terry Hillman and Tony Long.

The Officers of Parklands covered are Ant Packer, Danny Jones, David Saxton, **Lance O'Connell, Narelle Boal**, Noeline Elvin, Reg Hinton and Toby Grant.

Past Officers: Annie Tait, Barbara Martin, Ben Berry, Brendon Kennedy, Candy Nichols, Caro Roach, Chris Price, Christine Thorpe, Craig Reid, Darryl Dear, Donna Mitsch, Emma Knezevic, Geoff Robbins, Georgina James, Jessica Aitken, Jessica MacGregor, Joe Birckhead, John Stevens, Megan Graham, Mike Hansen, Richard Kennedy, Richard McTernan, Rick Pascoe, Sean Lethlean, Steve Pollock, Terry Kelly, Tim Lucas, Toby Alker-Jones, Toni Lancaster (Costello), Tracy Harrison and Wayne Carlson.

The liabilities insured include costs and expenses that may be incurred in defending civil or criminal proceedings that may be brought against the officers in their capacity as officers for Albury Wodonga Regional Parklands Inc. and; or Parklands Albury Wodonga Limited.

PARKLAND'S STAFF

At 30 JUNE 2011

Ranger – Community Ranger/ Team Leader	<i>Ant Packer</i>
Ranger –Commercial Ranger/Deputy Team Leader	<i>Reg Hinton</i>
Ranger – Field / Volunteer Coordinator	<i>Danny Jones</i>
Ranger – Field / GIS Ranger	<i>Toby Grant</i>
Ranger – Field / Heritage Building Ranger	<i>David Saxton</i>
Finance Manager	<i>Noeline Elvin</i>
Bonegilla Migrant Experience Caretaker	<i>Lance O'Connell</i> <i>Narelle Boal</i>



BOARD REPORT

Overview

This report is for the twelve months to 30 June 2011. I am pleased to note the year has focused on building new partnerships for the implementation of the first stages of our twelve year Strategic Plan.

Board Operations

I thank the honorary Board of Directors for their considerable contributions towards guiding the longer term strategic direction of the organisation.

Particular mention is made of retiring Directors Bernie Evans and David Sexton for their considerable time and expertise in undertaking the Internal Review of the organisation and facilitating high level meetings with Directors of the Murray Darling Basin Authority and the Land and Property Management Authority (Lands NSW). These delegations and their valued strategic guidance ensured a customer-focused lens through which to develop our Business Plan (2009-2012) and Strategic Plan (2010 – 2022).

Also during this period was the retirement of Professor Terry Hillman and Kevan Porter whose continual reminder of the importance of community education and awareness has helped focus our marketing strategy on new technologies to engage the community, such as improving the quality and quantity of information on our website and Facebook.

The Board has been fortunate to welcome Phil Oates and Vern Hilditch as Directors. They bring a wealth of knowledge, experience and passion for connecting the community with country and providing educational experiences outside the classroom.

Relationships

The Board continues to work at maintaining excellent relationships with its partners.

Whilst ownership of former Albury Wodonga Corporation lands have been transferred to City of Wodonga, Department of Sustainability and Environment and Land and Property Management Authority, Parklands Albury Wodonga continue to implement environmental contracts on some of these significant conservation corridors.

Albury City Council maintains a solid relationship with Parklands Albury Wodonga with an agreed annual service contract.

A delegation of Board members provided a presentation to Councillors and Senior Staff of Albury City Council. Similar presentations are scheduled in July and August 2011 to speak with Wodonga, Towong and Indigo Shire Councils on our twelve year Strategic Plan. A briefing was also provided to the Federal Member for Farrer, NSW Member for Albury and Victorian Member for Benambra. These two way strategic discussions are an important process in building longer term strategic partnerships **and provide opportunities to work more collaboratively to support each other's goals.**

External Partnerships

Staff maintain regular liaison with similar environmental organisations and continue to work together to enhance the regional parklands.

Parklands joined the Slopes to Summit Great Eastern Ranges partnership in October 2010. This informal network includes CSIRO, Charles Sturt University, Australian National University, Nature Conservation Council, Holbrook Landcare Group, Murray Catchment Management Authority and NSW Department of Environment and Climate Change. The sharing of knowledge and experience has added value and focus to our large scale conservation by working more collaboratively and cooperatively.

The high water levels on Lake Hume have provided another challenge for the collaborative efforts of the High Country Rail Trail Sandy Creek Bridge Working Group, which includes Bonegilla and Tallangatta Rail Trail Advisory Groups and Towong, Indigo and Wodonga City Council.

The launch of the permanent exhibitions at Bonegilla Migrant Experience Heritage Park and the significant increase in visitor numbers (over 1,000 per month) demonstrates just how effective collaboration between the honorary Bonegilla Migrant Experience Steering Committee, Parklands, City of Wodonga and Albury City Council has been in promoting, maintaining and supporting regional tourism.

The Future

The Board's focus on longer term sustainability has resulted in the development of a number of innovative income generating strategies. Self-generated income has grown to over one third of total income by June 2011.

As a social enterprise, the Board seeks to provide leadership that supports community-led regional parklands development through a diversity of partnerships and collaborative arrangements that are shifting the organisation away from its historical reliance on grants.

John Alker-Jones
Chairman

OPERATIONS REPORT

The breaking of the ten year drought meant that the year ending 30th June 2011 was one of significant growth in plants, projects and workloads. The year also saw the implementation of the first stages of Parklands Strategic Plan 2010 – 2022 with the receipt of a number of project grants and sponsorships and the establishment of new partnerships.

Parklands continued to achieve significant outcomes on the ground and in building community stewardship. Collectively, over \$656,605 worth of time was contributed towards on ground outcomes during the past year. Thank you to ALL our volunteers, supporters and partners, without whom we would not have gotten there.

A LAND OF DROUGHTS AND FLOODING RAINS...

The drought-breaking spring and summer rains resulted in a significant increase in the volume of slashing of firebreaks and track verges. What would normally tie up 20% of resources for two months grew to virtually full time work for six months for Danny Jones, our Corrections Victoria community service order team and our invaluable volunteer mechanic, Geoff Staggs.

Similarly, after ten years of drought, it seemed that virtually every weed seed in the soil germinated last year! Even with an additional full time Summer Ranger, Jo Birckhead, the workload across the region repeatedly spraying and following up Blackberry, Burr and other broadleaf weeds was seemingly unrelenting. On a positive note, the Herculean efforts will have an impact in future years as this seed bank has been reduced.

Six months of floods delayed implementation of new projects on the Kiewa River, House Creek, Yackandandah Creek and fencing along the Murray River as vehicle access became impossible. Whilst only small sections of fences were washed out by floods, landslides washed away sections of the popular Ridge Walking Track at McFarlanes Hill and a section of Finns Creek floodplain.

IMPLEMENTING OUR STRATEGIC PLAN 2010-2022...

During the year to June 2010, the honorary Board of Directors developed a Twelve Year Strategic Plan for 2010 to 2022. This Strategic Plan identifies a shift of focus to the Murray and Kiewa River water frontages, floodplains and riparian corridors.

Considerable time has been spent during the past year meeting with stakeholders and partners in an effort to build collaborative arrangements and attract financial resources to implement the initial stages of this plan.

A recent “Directors Social Impact Study 2011” by the Australian Institute of Company Directors found that Not-For-Profit directors surveyed dedicate significant time to the Not-For-Profit organisations they help govern, which in turn contribute to the delivery of social service and enrich the fabric of Australian society. The study also found that governance principles have kept pace with For Profit organisations.

I take this opportunity to thank the honorary Board of Directors for their significant time, expertise and negotiation skills participating in high level delegations to Local, State and Commonwealth Governments and Agencies.

It is pleasing to report that the combination of considerable volunteer contributions, together with small grants, contracts and sponsorships has enabled implementation of much of the initial stages of this Strategic Plan.

Whilst Parklands has not secured resources for the more expensive community infrastructure items, such as a Cultural Heritage Management Plan and Footbridges, considerable time and effort has been invested in building relationships with local, state and commonwealth governments to build the foundations for the joint implementation of a more collaborative region-wide tracks and trails project.

FINDING THE BALANCE...

Parklands has undergone significant change over the past five years. The shift from four **efficient service agreements to a diversity of contracts has increased the organisation's** financial independence. It has also increased the volume of time spent fundraising and reporting to meet increasing levels of transparency and accountability. In order to provide this higher level of reporting to our financial partners, for the first time in the **organisation's history, a near full time Finance and Administration role was created.**

In response to the need to diversify our income base and be financially resilient, the organisation has worked to build our financial reserves. It is pleasing to report that this target was achieved by June 2011, a year earlier than our Business Plan goal.

Parklands has also evolved as an organisation. Through hands-on community involvement, the organisation has worked to improve understanding and appreciation of our natural areas. As this appreciation grows, so does the level of community stewardship **and the level of commitment "to do something more". The organisation continues to look** for ways to better resource and support the Park Stewardship Program.

It is a balancing act between our "core business" of community strengthening and providing our "core environmental services" to generate the income that can then support this community strengthening.

BE THE CHANGE YOU WANT TO SEE...

Parklands is primarily about People and building inclusive communities. For four days every week, our Rangers work alongside a diversity of marginalised community members. Volunteering reduces social isolation, builds self-confidence, communication and team work skills and creates a sense of belonging. It is important for everyone to have **opportunities to contribute and "give back".**

In the past, Parklands has provided employment and training to marginalised individuals as opportunities arise. This social enterprise aspect of Parklands is an area where we are seeking sponsorships.

It is important that future generations develop a sense of "civil responsibility". It is for this reason that Parklands supports a range of field based volunteering activities with schools in this region. We believe it is important to, literally and metaphorically, start at the grassroots.

OUR CORPORATE SPONSORS...

Thank you to the following businesses who have made financial contributions to projects over the past year and also involved staff in volunteering:

- Apex Tools (Cooper Hand Tools)
- Hume Building Society
- Lester Funeral Homes
- Mars Petcare
- Smartair
- Workways

The 8th Deloitte Volunteer IMPACT Survey (2011) found that companies that connect the dots between talent and volunteerism have an opportunity to strengthen relationships with young employees and will likely be rewarded with happier and thus more loyal employees.

Indeed, companies that view their volunteer programs as strategic assets and incorporate service into their business planning may have a distinct advantage. A strategic employee **volunteerism program can help satisfy energetic millennials' desire for stimulating and diverse work assignments, leadership opportunities and respond to their desire to make a meaningful difference in society.**

OUR GOVERNMENT GRANTS

We wish to acknowledge project grants from the following Agencies;

- Department of Sustainability & Environment
- Department of Environment, Heritage, Water & the Arts
- North East Catchment Management Authority
- Fisheries Victoria

OUR PARKS AND PARTNERS

INDIGENOUS CO-MANAGEMENT

Parklands has been working to build a new relationship with the Indigenous community. Whilst Indigenous employment is a goal, the focus is also on working together to ensure Indigenous cultural heritage is protected, traditional land management practices learnt and cultural activities celebrated.

Indigenous Employment and Enterprise

Over seven years, Parklands worked alongside more than 45 Indigenous participants of the former Community Development Employment Program. Whilst 22 of these participants were also offered employment, this work was short term and project specific.

Through supporting the establishment of "Burraja The Journey" Environmental Education Centre, Parklands worked to support Indigenous employment and small business opportunities. It is pleasing to report that the Indigenous community has taken strong ownership of this project and is actively working to re-open the doors as an Indigenous managed sustainable business.

Co-Management Arrangements

Parklands continues to work with the Indigenous community to develop co-management arrangements that connect Indigenous people with country and their culture. During the year, the Bidja Bila Co-Management Group constructed a canoe tree on Gateway Island Parklands using traditional stone tools to cut the bark out of a large River Red Gum. Another activity is planned for later this year with a new Co-Management Group.

We thank the North East Catchment Management Authority and their Indigenous Landcare Facilitator for their support of this important revitalisation and celebration of culture and traditional land management practices.

Parklands has partnered with Personnel Group, North East Catchment Management Authority, Mungabareena Aboriginal Corporation, Murray Catchment Management Authority, Wodonga Local Indigenous Network and Burraja Steering Committee to host an Indigenous Green Jobs Corp team. Over the past two years, these ten youths have worked across a range of projects, including sections of Murray River and Wodonga Creek Crown water frontages.

Protecting Cultural Heritage

An important first step prior to implementing the Parklands Strategic Plan 2010 to 2022 is to develop a Cultural Heritage Management Plan. This will ensure Indigenous cultural heritage along culturally sensitive waterways is protected.

Parklands has been unsuccessful in our efforts to secure funding to undertake a voluntary Cultural Heritage Management Plan. We thank the Department of Sustainability and Environment's Indigenous Ranger for their time to walk many kilometres inspecting sites for smaller projects and providing guidance on cultural heritage issues, as an interim measure until a detailed plan is undertaken.

We also thank Wodonga TAFE for their support of the Personnel Group Indigenous Green Jobs Corp Team by incorporating cultural heritage site monitoring into their training program.

ALBURY CITY COUNCIL LAND

The flexible annual service agreement arrangement with Albury City Council enabled resources to be allocated to support changes in Albury City priorities. On ground outcomes across Albury City bush parks tally in excess of the financial support.

Sites include high conservation value roadsides, Eastern Hill, sections of Nail Can Hill, Mungabareena, Padman-Mates Park, Bungambrawartha Creek, Woolshed Creek and the extension to Albury Landfill. We look forward to involving more local residents in learning to appreciate and care for the magnificent natural areas that are their backyards.

Eastern Hill and Mungabareena

The native grass revegetation site was extended for a fourth year with another 6,000 native grasses planted into weed mats. This labour intensive strategy is proving to be effective in reducing the seed-bank of the invasive Paspalum and already houses a diversity of foraging birds and other native fauna species.

Shrubs were also cluster planted around large hollow bearing River Red Gums to protect these and ageing trees to provide habitat and nectar sources.

Other works include maintaining the walking track that links Eastern Hill and the Hume and Hovell Walking Track with Mungabareena and the Murray River.

The wet summer also meant following up on resilient weed species, including Gorse, Genista, Tree Lucerne, Hawthorn, Honey Locust and blackberries.

Friends of Padman-Mates Park

The consistent efforts over the past decade by this partnership with the Friends of Padman – Mates Park have transformed this waterside bush reserve into a popular community park with mountain bikers, fishermen, bird watchers, commuters and regular walkers as well as fun events such as the Multisport.

Activities include maintaining and upgrading walking tracks, groundcover revegetation and tackling further sections of woody weeds.

Bungambrawartha Creek Care Group

Fortnightly working bees with local residents have enabled a very steep section of Privet infested land to be **restored**. **Thanks also go to the National Environment Centre's** students who continue to assist this Group annually as part of their curriculum.

Slopes to Summit and Thurgoona / Woolshed Creek Landcare Group

Parklands joined the Slopes to Summit Great Eastern Ranges partnership during the year. This partnership is focused on continental scale conservation and includes NSW Nature Conservation Trust, Charles Sturt University, Holbrook Landcare Group, NSW Department of Environment & Climate Change, Murray Catchment Management Authority, CSIRO and Australian National University.

One of the joint projects implemented by this partnership was an Australian Government Caring for Country funded revegetation project on Woolshed Creek in partnership with Thurgoona / Woolshed Creek Landcare Group.

Albury City Environmental Planning

Parklands monitored the development by Council of its ***Community Sustainability Strategy***.

CITY OF WODONGA ENVIRONMENTAL LANDS

City of Wodonga has established its own in-house “Environmental Lands team”. Parklands involvement during the past year has focused on revegetation and pest plant and animal control on developer funded Vegetation Offset Management Plan projects on Federation Hill, Huon Hill and Klings Hill.

Tracks and Trails

Parklands also maintained and improved the 9km’s of walking tracks around Huon Hill whilst the City of Wodonga’s Environmental Lands staff were learning the ropes elsewhere. What would normally be a minor job became a significant undertaking as the wet spring and summer resulted in four times the usual volume of spraying and brush-cutting. Special thanks go to Corrections Victoria Community Service Order team who persevered with the seemingly endless brush-cutting.

Thank you to Catholic Education Wodonga students, Victory Lutheran College students and the Personal Group Green Jobs Corp team for their efforts benching out and improving sections of the new Sheoak Track.

House Creek Bio-links

Parklands partnered with Friends of Willow Park in a Second Generation Landcare Grant to increase community stewardship of ten kilometres of House Creek. This joint project has spurred the establishment of a network of urban groups. Enthusiasm within these newly formed groups has generated discussions about establishing a Wodonga Urban Landcare Network to encourage and support local action.

Wodonga City’s Open Space Strategy

Parklands monitored and conferred with Council officers on the development of Council’s ***Public Open Space Strategy***.

VICTORIAN CROWN LAND

During the year, Parklands was successful with a number of large project grants for Victorian Crown land. **We wish to thank the Department of Sustainability & Environment’s Public Land Services team** for their time and invaluable support in responding to our increased volume of queries and permit applications.

Murray River

Six months of floods delayed implementation of riparian fencing along the Murray River. Despite the repeated floods, only two strainer posts required replacement along the Murray River, thanks to the time, cooperation and local knowledge of our Licensees, in agreeing on the most flood-proof fence locations. As at 30 June 2011, grazing (apart from environmental grazing) has been removed from 90% of 60km of river frontage Crown reserves.

Plans to establish a walking track from Lake Hume to Wodonga and eventually to Wahgunyah have been on hold for nearly three years arising from unsuccessful efforts to secure funding. A Cultural Heritage Management Plan is a pre-development requirement, however further consultation with agencies may uncover alternative less costly means of compliance.

Waterworks Reserve

Thank you to Apex Tools (formerly Cooper Tools) for their donation towards enhancing this popular swimming and paddling reserve. Together with a donation from Danks Trust and a Department of Sustainability & Environment Public Safety Grant, we have been able to double the amount of river frontage that the community can access, whilst ensuring public safety and protecting the cultural and natural heritage assets.

McFarlane's Hill and Swainsona

Wodonga TAFE students propagated the rare Swainsona Pea for our annual Threatened Species Recovery Program planting day. Thanks to Glen Johnson from the Department of Sustainability & Environment for organising the annual event and for his **enthusiasm in sharing his knowledge with the Riverina Institute of TAFE's National Environment Centre students.**

Consecutive floods repeatedly washed away sections of Felltimber Creek Road and the boundary fences. Thanks to the CVGT Green Jobs Corp for reinstating these fences and installing chicane pedestrian gates to replace old styles throughout the bush reserves. The chicane gates and visitor behaviour signage has been funded through a Department of Sustainability and Environment Public Safety Grant.

Personnel Groups' Green Jobs Corp team spent months reinstating a section of the popular Ridge Walking Track, only to have all of this washed away in a minor landslide. A footbridge was constructed with timber donated from Bunnings Wodonga to bridge these new gaps, with the assistance of Wodonga TAFE who provided training in-the-field to the Green Jobs Corp participants.

A Caring for Country Grant from North East Catchment Management Authority enabled additional resources to be allocated to enhance the threatened Box Gum Grassy Woodlands across Swainsona and McFarlanes Hills.

A Department of Sustainability and Environment Bush Guardians Grant provided the opportunity to improve adjoining areas of Swainsona that are different Ecological Vegetation Communities. Thank you to Catholic College Wodonga students who tackled woody weeds, assisted with revegetation projects and repairs to the Ridge Walking Track.

Baranduda

Grants from the Department of Sustainability and Environment (Bush Guardians) and North East Catchment Management Authority (Second Generation Landcare) provided additional resources (a Summer Ranger) to tackle the more remote and difficult to access Blackberries across the western end of this spectacular range.

Albury Wodonga Mountain Bikers Inc. spent considerable time walking the ground and developing an overall plan for a proposed mountain bike track network. A delegation from Baranduda Landcare Group, Albury Wodonga Mountain Bikers and Parklands met with the **City of Wodonga's Strategic Planners and Recreation staff to outline our plans and ensure future housing development plans accommodate access to Baranduda Parklands.**

The Personnel Group Green Jobs Corp team started construction of one of the Easy Grade Mountain Bike Tracks. Work on the higher skilled tracks is scheduled for later in the year, with an IMBA (International Mountain Bike Association) track building workshop to be held at Baranduda Parklands.

Baranduda Landcare Group continued their diversity of community education programs, running their biannual **nest box monitoring, Swainsona survey and "Up the Duda Awareness Wildflower & Weed Walk"**, Bird scaping Your Garden walk, Possum & Glider Spotlighting and Bird Surveys. They also coordinated National Tree Day with Baranduda schools and the community for their 11th year.

Parklands also assisted the Baranduda Landcare Group with the implementation of environmental restoration works along Wodonga Yackandandah Roadside and a section of Crown land along the lower Yackandandah Creek. These linear corridors are particularly important for habitat and to enable species to travel in order to adapt to climate change.

Bonegilla Migrant Experience Heritage Park

Since the launch of the Commonwealth Government Jobs Fund grant in September 2010 visitation to this site has increased to over 1,000 visitors per month (or 12,000 visitors a year). The site continues to be actively managed through the collaborative efforts of City of Wodonga, **Albury City Council's Library-Museum** and the Bonegilla Migrant Experience Steering Committee.

A grant from the Victorian Multicultural Commission has enabled improvements to an Exhibition Space and creation of a **permanent exhibition on "the Greeks at Bonegilla"**. The first stages of the front paddock landscape plan were implemented during the year with financial support from a North East Catchment Management Authority grant.

Two further booklets in Bruce Pennay's Bonegilla Series were published; "Greeks in Bonegilla" and "Food at Bonegilla" thanks to a National Heritage Week Promotion Grant from the Commonwealth Government. A series of heritage building conservation workshops were held involving students from Catholic College Wodonga and the Albury Wodonga Community College's English as a Second Language. The sharing of migrant experience stories from these newly arrived Refugees adds another layer to this culturally rich site.

The value of Bonegilla is often understated and misunderstood. Bonegilla provides a space where migrants from all walks of life can reflect and share their significant emotional journeys. Whilst the heritage buildings and displays facilitate this sharing, it is the opportunity for people to share their personal journeys and to be listened to that make this **site such a powerful and important place in Australia's heritage.**

We thank the City of Wodonga for their continued support of this project through the operation of the on-site Visitor Information Centre and the team of volunteer guides who have kept the site open seven days a week.

Our live-in caretakers contributed significantly to maintaining this site. After 3 ½ years providing a quality service, Narelle and Lance will be heading north for warmer pastures. We take this opportunity to acknowledge their significant efforts, patience and initiative. The new Caretakers have some big shoes to step into.

Thank you to the many former migrants who have made Tribute Wall donations. These funds support the ongoing maintenance of the site.

Kiewa River Parklands

Six months of floods delayed implementation of the Fisheries Victoria Killara to Kiewa / Tangambalanga Track. It is pleasing to report that the large volume of chicane gates in our Depot has dwindled significantly, thanks to the cooperation of Kiewa River landholders in providing vehicle access through their private property to install this community infrastructure.

Special thanks and acknowledgement is given to the North East Catchment Management Authority. The Authority agreed to gift a corridor of their land in Kiewa / Tangambalanga to the Crown to enable public access from the township down to the Crown water frontages.

An Indigo Shire Council Community Planning meeting in April saw the establishment of a Kiewa River Access Working Group. Site inspections and meetings have spurred plans to establish a riverside reserve in the township thanks to the negotiation of a corridor of private land from the North East Catchment Management Authority.

The ongoing floods have had minimal impact on the lower Kiewa River due to the extensive revegetation of this corridor. However a few sections which were kept open for river views have eroded significantly. Thank you to Fisheries Victoria for an Adopt A Stream grant that will enable earthmoving equipment hire to tackle the willows that are causing this erosion. **This "Justice for the Environment" project includes planting native wetland grasses in an area near the main track entrance at Killara car park on the Murray Valley Highway.** This is the site planned for the annual Department of Justice staff planting day.

High Country Rail Trail

Thank you to Towong Shire Council for their significant efforts and support project by way of managing the Sandy Creek Bridge reinstatement. During the drought years, the Sandy Creek Inlet dried out over late summer / autumn, providing a simple construction method for reinstating the Sandy Creek Inlet footbridge. The current high water levels in Lake Hume have meant the bridge builders have had to design a different construction method. It is pleasing to report that the alternative construction method is achievable within the current grant budget and works will proceed this summer, despite the 97% Lake Hume water levels.

Bonegilla Rail Trail Advisory Group

Eleven floods along the Kiewa River rejuvenated the floodplain. However, flood debris washed out some of the historic timber trestle bridges on the High Country Rail Trail as well as the popular section of trail across Finns Creek floodplain and Middle Creek. Thank you to the Department of Sustainability & Environment for a Flood Repair Grant. Whilst the continued wet weather has made vehicle access difficult and slowed the repairs schedule, Parklands staff and volunteers have managed to manually install rocks onto the downstream bridge abutments and culverts prior to the next flood season. This should prevent significant damage from future floods.

Bonegilla Rail Trail Advisory Group (BAG) members spent much of the year installing hazard tape along the damaged floodplain areas, clearing flood debris from fences, picnic areas and the track and repeatedly slashing track verges so as to keep the trail open and safe. **BAG is seeking an Engineer's advice on a more sustainable option for this floodplain section of the rail trail.**

Wodonga APEX has been assisted in their Ebdon Station restoration project with assistance from the Wodonga TAFE Timber Studies instructors and students. A picnic shelter is being constructed by these students as part of their curriculum.

The quarterly Friends of the Rail Trail events continued to attract both regular and new participants as well as visitors to the region.

Tallangatta Rail Trail Advisory Group

Discussions during the year with the Country Fire Authority and participation in the master plan **for the Towong Shire "Tallangatta Revitalisation Project"** provided the opportunity to seek community input into future rail trail project plans.

TAG was successful with a Second Generation Landcare Grant from North East Catchment Management Authority to fence a further 7km's of railway corridor. **Parklands will be supporting TAG to implement this project by organising other volunteer groups to help with the fencing.**

The homemade scones at the summit of Jarvis Creek continue to be a crowd pleaser on this **annual Friends' of the Rail Trail ride. More than 90 signed up for the Tall Trestle Treadle** supported ride from Corryong to Tallangatta. Thanks to Team Mt Beauty and the Beechworth Chain Gang for the loan of their customised bike trailers.

Koetong Shelley Development Association

A Department of Sustainability and Environment Public Safety Grant is supporting the installation of signage and barriers to improve visitor safety and ease of navigation along this 12km section of the rail trail between Shelley Station and Boggy Creek.

Efforts by the Koetong Shelley Development Association to restore the 49 metre Edgars Road timber trestle bridge were rewarded in May 2011 with a Department of Sustainability and Environment Public Safety Grant. The funds will cover crane hire and contracting of the Puffing Billy Association to project manage and oversee a series of community working bees to restore and re-deck this important trestle bridge. An initial inspection was undertaken to identify priorities that will guide the works plan.

Former Rail Corridors in Wodonga

With the cessation of trains through Wodonga – last XPT service in July 2010 and the earlier termination of V Line services in November 2008, discussions commenced with VicTrack on future uses of the land corridors as trails and pedestrian traffic, in support of the efforts of Albury Wodonga Pedal Power, University of the Third Age and Bonegilla Rail Trail Advisory Group.

THREATENED SPECIES CONSERVATION RESERVES

We take this opportunity to thank the Albury Wodonga Corporation for their considerable financial support over the past 14 years. The annual service agreements have enabled enhancement works to be staged to ensure sufficient resources for ongoing maintenance.

During the past year, the last of these Corporation lands were transferred to State Governments (Victorian Department of Sustainability & Environment and NSW Land & Property Management Authority) and local government (City of Wodonga).

Parklands implemented a small environmental contract on some of the higher conservation value lands that were transferred to the NSW Land & Property Management Authority. We look forward to continuing to work with the LPMA in the ongoing enhancement and maintenance of these ex-Corporation lands.

Parklands have a representative on the Albury Environmental Lands Community Advisory Committee. This role includes reviewing the draft LPMA ***Plan of Management for the Albury Crown Reserves*** that is yet to be released for public comment.

During the year, Parklands was appointed Committee of Management for three magnificent blocks of the Wodonga Retained Environmental Network that were transferred from the Albury Wodonga Corporation to the Victorian Government. Staff and volunteers spent time establishing maintenance access, repairing fences, tackling woody weeds and establishing photo points and maps to monitor improvements over the next ten years. We plan to establish recreational access to manage visitor behaviour and showcase some great flora and fauna viewing areas.

THE FUTURE...

Parks are good for people. To quote a recent International Journal of Wellbeing Paper; ***“the pursuit of happiness seems to be less a matter of individual choice ...It is a scientific fact that the occasional contemplation of natural scenes of an impressive character is favourable to the health and vigour of men”***

Parks are about people. A quality volunteer or visitor experience contributes significantly to the economic, social, environmental, health and wellbeing of regional communities. Parklands will continue to focus on increasing the quantity and diversity of people connecting with country through involvement.

Parks are also about sustainability. Parklands commitment to a triple bottom line, taking into account environmental, financial and community sustainability, is outlined in further detail in our Sustainability Report (refer ***pages T to V***).

Parks are about partnerships. Thank you to our many Partners (listed on the next page) and the small team of passionate and flexible staff and volunteers. Together we continue to achieve so much more than by working in isolation.

Ant Packer
Community Ranger

PARKLAND'S PROJECT PARTNERS

During the year ending 30 June 2011

Albury City Council
Albury Wodonga Community College
Albury Wodonga Corporation
Albury Wodonga Home School
Albury Wodonga Mountain Bikers
Albury Wodonga Pedal Power
Albury Wodonga Volunteer Resource Bureau
Apex Tools (Cooper Hand Tools)
Baranduda Landcare Group
Bicycle Victoria
Bidja Bila Landcare Group
Bonegilla CFA
Bonegilla Migrant Experience Steering Committee
Bonegilla Rail Trail Advisory Group
Border Bushwalking Club
Bungambrawartha Creek Care
Catholic College Wodonga
Charles Sturt University
City of Wodonga
Corrections Victoria
Country Fire Authority – Region 24
CVGT
DOJ (Department of Justice)
DSE (Department of Sustainability and Environment)
DEHWA (Department of Environment, Heritage, Water & the Arts)
Fisheries Victoria
Friends of Padman – Mates Park
Friends of Willow Park
Goulburn Murray Water
Hume Building Society
Indigo Shire Council
Kiewa / Tangambalanga River Access Working Group
Kiewa Landcare Network Inc.
Koetong Shelley Development Association
Land and Property Management Authority
Lavington Fire Brigade
Lavington Scouts
Lester Funeral Homes

Mars Petcare
Murray Catchment Management Authority
Murray Darling Association
Murray High School
Murray Valley Centre
National Environment Centre
North East Anglers Inc.
North East Catchment Management Authority
North East Catchment Management Authority
North East Regional Water Authority
NSW Bush Fire Brigade Services
NSW Nature Conservation Trust
NSW Office of Water
Puffing Billy Association
Rail Trails Australia
Regional Development Victoria
Riverina Institute of TAFE
SITE
Slopes to Summit Great Eastern Ranges Partnership
Smart Air
St Monica's Primary School
Sureways Employment
Tallangatta CFA
Tallangatta Rail Trail Advisory Group
Table Top Fire Brigade
Tallangatta Secondary College
The Personnel Group
Thurgoona / Woolshed Creek Landcare Group
Towong Shire Council
University of the Third Age
Victorian Bicycle Advisory Council
Victory Lutheran College
West Wodonga Primary School
Wodonga APEX
Wodonga Primary School
Wodonga Senior Secondary College
Wodonga TAFE
Workways Association Inc.

FINANCIAL PERFORMANCE

HIGHLIGHTS

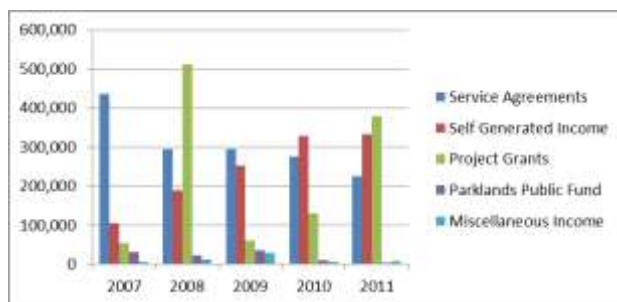
- A surplus of \$50,969 (2010, \$37,336)
- An increase in Current Assets to \$605,662 (2010, \$545,958)
- An increase in Retained Equity to \$280,174 (2010, \$229,205).

Parklands operates through a “**partnership culture**”, where **partnerships are integral** to how work gets accomplished and community connections are made.

Just as we seek partnerships with “lots of people all doing a little”, this philosophy is also applicable to our financial sustainability.

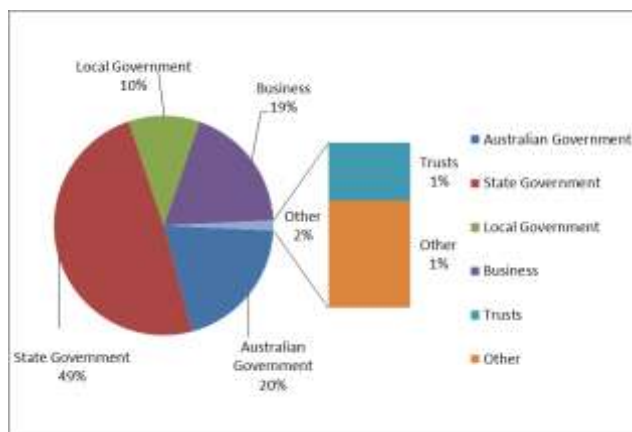
HOW WE GENERATE INCOME:

The following charts demonstrate how we have diversified our income base from service agreements to a mix of self-generated revenue streams.

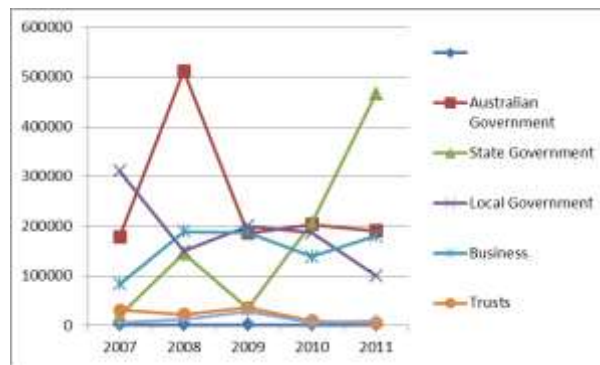


WHO FUNDS US:

The graph below identifies a significant percentage of income from NSW and Victorian Governments in the past year. Most of this is project specific grants.

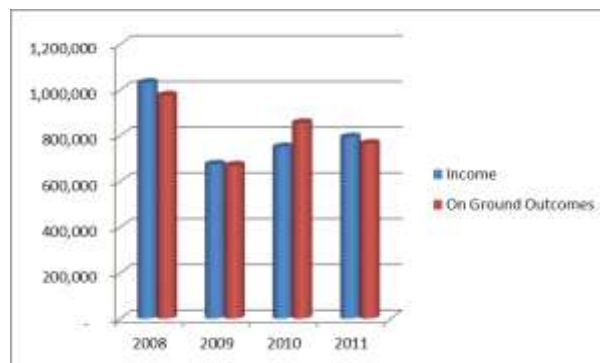


Whilst in the past year, revenue has been primarily through State Governments, the chart below shows a longer term mix of sources



INVESTMENT VALUE ADDING:

The following charts demonstrate our commitment to transparency and outcomes on the ground.



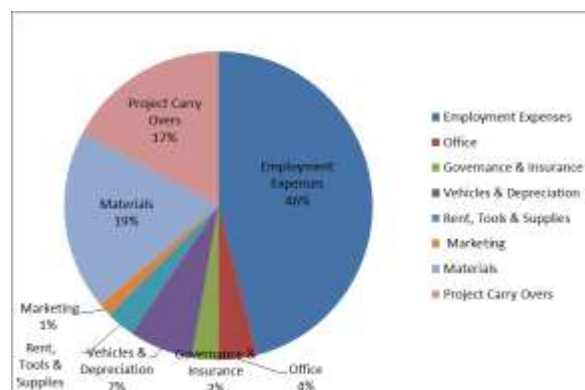
WHERE THE MONEY GOES:

As a Public Company, transparency and accountability in managing public funds is very important.

It has been another year of operating efficiently, effectively and within our means.

A significant share of expenditure has been on materials to implement conservation, recreation and heritage projects, such as plants and fence materials.

The project carry over amounts are grants received just prior to June 2011, which will be implemented next year (2011/12)



SUSTAINABILITY REPORT

Public land management is complex. Competing and sometimes conflicting priorities make the allocation of resources challenging. The principles outlined below assist Parklands Albury Wodonga (PAW) take a strategic approach to sustainability.

Sustainability is not limited to what we do to avoid, minimise and offset our carbon footprint. It is about HOW we work today that ensures our efforts are sustained into the future.

Parklands Albury Wodonga is about People. The “process” of people involvement is as important as the “ends” of well managed and utilised bush parks.

HOW COMMUNITY STEWARDSHIP BUILDS SUSTAINABILITY

1) Environmental Sustainability

Bush restoration techniques are predominantly labour intensive. Without volunteer involvement, many of the larger scale bush restoration projects that Parklands Albury Wodonga has coordinated would not have been tackled.

Bush restoration is a longer term process that takes decades. By sustaining a vibrant community of park stewards in the restoration and long-term maintenance of priority parklands, whether it is protecting an endangered species, restoring a historic feature, or improving a trail, community support is the key to ensuring the long term protection and integrity of these unique reserves.

Community involvement also means recreational developments, such as mountain bike tracks and walking tracks are constructed without earthmoving equipment and without adversely impacting on rare flora species or Indigenous cultural heritage.

2) Community Resilience

Volunteers develop new skills and form new networks. These skills are transferable to other projects in and beyond the region. Involvement builds community leadership skills and reduces social isolation. In rural, remote and regional Australia, community resilience is crucial in a time of significant climate change and economic vulnerability.

3) Community Education

Active engagement in the care of bush parks leads to a deeper appreciation of their value. The Park Stewardship Program also works to educate the community, especially youth, about the importance of public lands through using the bush parks as hands-on experiential classrooms.

4) Financial Sustainability

Volunteers implement projects which the community values. Our bush parks continue to be managed and maintained with or without external funding sources and projects implemented are those the community identifies as important.

Investing resources in the community and community capacity building has been demonstrated to provide some of the highest returns on capital.

5) Investing in Social Enterprise

One way we can support our partners is through creating opportunities for others to supply goods and services to Parklands Albury Wodonga.

For instance, our annual supply of hardwood stakes for revegetation projects (30,000 in 2011) **were fabricated by the Murray Valley Centre's workshop**. The profits from this social enterprise support the Centre, a non-government organisation in providing vocational and recreational opportunities five days a week throughout the year for over 400 disability clients.

WHAT WE DO TO AVOID, MINIMISE AND OFFSET OUR CARBON FOOTPRINT

1) Avoid

"Someone's trash is someone else's treasure". PAW is a happy recipient of donations from local suppliers who cannot sell twisted or damaged timber. Many of our footbridges, shelters, seats and track signs have been fabricated from this supply.

During spring, some of our bush parks are pulse grazed by agisting livestock to reduce fuel loads. This avoids large volumes of slashing during spring. Fire trails and tracks are sprayed bi-annually to reduce maintenance. Slashing of fire breaks is scheduled for near the end of the spring growth spurt, as this minimises the number of times we slash, and hence, the volume of fossil fuels used by our tractor, mowers and brush-cutters.

Remnants in the parks left from past uses such as steel and old fence materials are recycled into fabricating other structures, such as fence stays or taken to the steel recyclers. Steel bollards are only used to manage unauthorised vehicle access when other avenues, such as the use of natural barriers (fallen logs and plantings) or fencing proves to no longer be an option.

2) Minimise

A large component of our annual budget is the purchase of plants, timber and steel products. Our policy is to source this material locally, ordering in bulk in advance of when materials are required. This provides our suppliers with the opportunity to **maximise efficiency in fabricating and freighting materials**. Our Suppliers' sustainability journey is important too.

Given the volume of riparian land that PAW manages, chemical control of pest plants and animals is more efficient and effective than manual techniques. We minimise the volume of petroleum-based herbicides used by undertaking the seasonal weed control at optimum times during the growth of specific weed species. That is, by spraying earlier in the season, a smaller volume of chemical is required than later in the season. We use a mix of organic and low-residual herbicides and rotate chemical groups to avoid the building up of resistance.

A small seeder was purchased during the year to trial direct seeding of native grasses. Ultimately, this will minimise the volume of slashing in future years as these native grasses out compete exotic grasses, that tend to have higher fuel loads and maintenance.

Our office printer was upgraded during the year, providing an opportunity to operate a **"paperless office" with faxing, scanning and emailing facilities**. Printer cartridges are returned to the printer supplier for recycling and old computers recycled by Wodonga Waste Transfer Station's arrangement with a service club.

Rather than replace broken tools and equipment, our volunteer Depot Manager spends much of his time chasing or fabricating small parts to repair and service our many tools, **vehicles and equipment**. There is no “throw-away society” attitude to the way we work at Parklands Albury Wodonga.

The Beginning Place Interpretation Centre at the Bonegilla Migrant Experience Heritage Park uses more electricity than all other operations of Parklands Albury Wodonga. Sponsors are being sought to assist with the financial costs of installing solar panels on this visitor services building so that future operations utilise renewable power.

The new exhibitions that were opened in September 2010 utilised a mix of mediums, including multi-media displays and sound bites. The exhibits were designed to accommodate the limited power supply available in these heritage buildings. Fluorescent lighting was used rather than energy hungry exhibition down lighting.

3) Offset Our Carbon Footprint

Our most significant carbon footprint is fuel to operate our vehicles and machinery. In winter 2011, the organisation offset our annual power and fuel usage by planting the equivalent in native understorey species.

We also promote sustainability with our partners, associates and suppliers through our voluntary Growing Green Carbon Offset program. Hume Building Society, Smart Air and **Lester Funeral Homes offset their business's carbon footprint during the past year at community planting days.**

WHAT WE DO TO MINIMISE OUR CARBON FOOTPRINT IN THE FUTURE:

The Country Fire Authority undertakes environmental burns of section of the High Country Rail Trail over a rolling three year period. This reduces the fuel load along the busy Murray Valley Highway and facilitates the regeneration of native grasses. Fuel loads in other bush parks are managed through a mix of pulse grazing and slashing.

Our longer term goal is to control the exotic grasses which tend to have higher fuel loads through regeneration and revegetation with native summer growing grasses.

Recent studies in the USA suggest that controlled burns release substantially less carbon **dioxide emissions than bushfires of the same size**. “Bushfires often destroy large trees that store significant amounts of carbon. Prescribed fires are designed to burn underbrush and small trees, which store less carbon. By clearing out the underbrush, these controlled burns reduce the chances of subsequent high-severity bushfires, thereby protecting large trees and keeping more carbon **locked up in the forest.**”

During the development of our Strategic Plan 2010 to 2022, discussions with the Country Fire Authority have ensured that large open spaces are incorporated into any future revegetation plans to minimise the risk of bushfires spreading along wildlife corridors.



FREQUENTLY ASKED QUESTIONS

(Version June 2011)

What does Parklands do?

This depends on who you talk to. Parklands is a hybrid, all embracing organisation. It is a:-

- regional bush park manager - *integrated management encompassing park infrastructure, signage, tracks, trails and amenities, pest plant and animal control, environmental burns to facilitate regeneration, supplementary planting where regeneration is not an option, environmental grazing management, risk management, cultural heritage protection, monitoring and planning.*
- community development facilitator - *support the establishment, growth and evolution of Friends Groups and others to plan, develop, organize, implement and promote their bush park projects.*
- land manager - *pest plant & animal control, fire management, licensee liaison, management & administration.*
- service provider - *provide environmental, heritage and recreation services to public land owners.*
- contractor - *provide environmental, heritage and recreational infrastructure services to public and private land owners.*
- consultant - *develop environmental, heritage and recreation plans, studies and assessments*
- fundraiser - *successfully secured and implemented sponsorships, grants and other sources of funding to work on public land where no other revenue sources.*
- training provider - *practicum work for TAFE and University students, hands-on training for work experience participants who are either young or undertaking "tree change" and re-training to shift employment industries.*
- work program partner agent - *partnerships to implement work programs for youth and unemployed.*
- diversion program agent - *partnerships to implement programs for correctional services and other at risk groups.*
- volunteer organizer - *coordinate volunteer groups to assist other groups / organisations to implement larger community projects.*
- partnership broker - *bring together a diversity of groups and organizations, working to ensure the diverse needs of these groups are met during the process of involvement and as the partnership evolves and grows.*

Who is Parklands?

A not-for-profit community managed organisation operating as Parklands Albury Wodonga Ltd - a company limited by guarantee. This means that all income generated is invested into managing public land.

Where does Parklands work?

We work in partnership with the Albury Wodonga regional community to develop, manage and maintain over 4,000 hectares of bush parks for conservation, heritage and recreation.

We have concentrated on "bush parks", which is quite separate from formal urban-centred parks.

Parklands works on the three C's: Crown, Council and Commonwealth owned land. Parklands is the formally appointed Committee of Management for 2,300 hectares of Victorian Crown land.

What community benefits?

Community and visitor usage of these bush parks is constant and will certainly increase in the future. Ultimately, the beneficiaries of quality bush park management are regional residents, visitors and the tourism industry.

Who does Parklands work with?

Lots of partnerships... such as neighbouring landholders, stakeholders, Friends Groups, Indigenous community, regular volunteers, workplaces, educational institutions, Job Services Australia agencies, over 100 community groups and the wider community. The community has contributed in excess of \$12.1 million worth of time over the past 14 years.

What makes Parklands unique?

The community development "process" is as important as the "ends" (well managed bush parks). We are about investing in social capital and building community capacity at a grassroots level.

The community-driven model we have been actively implementing has been successful in New Zealand (Auckland Regional Park), the United States of America (Golden Gate National Recreation Area, San Francisco) and other countries.

How is Parklands different to Greening Australia & Conservation Volunteers Australia?

GA and CVA are national organisations, whilst we are a regional organisation. We work on recreation, conservation and heritage projects on similar scales to GA and CVA. However, we involve the regional community whereas GA and CVA source volunteers both nationally and internationally. We have worked in partnership with GA & CVA on a range of projects over the years.

We are also responsible for 2,000 hectares of crown land as Committee of Management. This means our role is also the ongoing maintenance, requiring a focus on sustainability in terms of community stewardship and guardianship for the longer term. A Park Stewardship Program continues to evolve.

Why is community stewardship important?

The Park Stewardship Program has evolved through community lead initiatives. We are working towards sustaining a vibrant community of park stewards in the restoration and long-term maintenance of priority parklands. Whether it is protecting an endangered species, restoring a historic feature, or improving a trail, community support is the key to ensuring the long term protection and integrity of these unique reserves.

Because we believe that active engagement in the care of parks leads to a deeper appreciation of their value, the Park Stewardship Program also works to educate the community, especially youth, about the importance of public lands using the bush parks as hands-on experiential classrooms.

What is Parklands Vision?

Restored and diverse regional bush parks, supporting the spiritual and physical wellbeing of current and future generations, achieved in partnership with the Albury Wodonga regional community.

What is Parklands Mission?

Parklands engages the regional community in the planned and cost effective development of the regional bush parks with a recreational and conservation perspective. Parklands assist in creating linkages between major bush parks, trails and facilities to enhance the lifestyle for everyone.

What is Parklands core business?

To environmentally restore degraded bush parks around the cities of Albury and Wodonga to replicate an environment which we reasonably assume to have existed prior to European settlement. This will be achieved by implementing the Objects of our constitution (conservation, education and passive recreation).

How is Parklands funded?

We are working to diversify our income sources and reduce our exposure to changes in government policies and programs. Whilst we continue to achieve outcomes on the ground and with the community, we will continue **to be kept busy....**

24% (37% in 09/10) through informal environmental contracts (two service agreements)

35% (44% in 09/10) through self-generated activities, including environmental contracts (eight main stakeholders), consultancies, sponsorships, licensing and donations.

40% (17% in 09/10) through project grants.

What is Parklands capacity?

The regional community has invested in excess of \$12.1 million worth of time in the regional parklands over the past 14 years. To demonstrate this capacity, the value of on ground time contributed by staff and volunteers over the last 4 years totals;

- \$463,960 in 07/08
- \$520,153 in 08/09
- \$758,826 in 09/10
- \$656,605 in 10/11

Is Parklands an NGO?

Yes. Whilst we work with local, state and Australian Government Agencies and work on public land, we are not a government organisation.

We have an honorary Board comprised of a mix of Stakeholder Representatives and Community Members.

The Board is skills-based. As at 30 June 2011, there were five full time Rangers and 0.9 FTE Administration.

More Information

Website: www.parklands-alburywodonga.org.au

Postal address: PO Box 1040, Wodonga VIC 3689

Street address: 138 Lemke Rd Gateway Island,

Wodonga

Telephone: 02 6023 6714

PARKLANDS ALBURY WODONGA LIMITED

ABN: 75 109 213 121

Financial Report
for the year ended 30 June, 2011

PARKLANDS ALBURY WODONGA LIMITED

ABN: 75 109 213 121

30 June, 2011

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PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

REPORT OF THE DIRECTORS

Your Directors present their report, together with the financial statement of the Company for the financial year ended 30 June 2011.

Directors

The name of Directors in office at any time during or since the end of the financial year are:

John Alker-Jones	Darryl Betteridge
Bernie Evans (resigned 17 February 2011)	Vern Hilditch (appointed 11 November 2010)
Terry Hillman (resigned 26 October 2010)	Phil Oates (appointed 26 October 2010)
Kevan Porter (resigned 26 October 2010)	David Sexton (resigned 26 October 2010)
Dennis Toohey	

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The principal activities of the entity during the financial year were to manage and maintain designated environmental land for the Commonwealth, State and Local Governments. The land is owned by the Crown or designated for future use by the local community.

Review of operations

The surplus for the year amounted to \$50,969 (2010 was \$37,336).

Significant changes in state of affairs

No significant changes in the state of affairs of the company occurred during the financial year.

Dividends

As the Company is a company limited by guarantee and does not have share capital, no dividends are payable.

After balance date events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future years.

PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

REPORT OF THE DIRECTORS

Information on Directors

John Alker-Jones Board member of Albury Wodonga Parklands Inc. since 1997 Board member of Parklands Albury Wodonga Ltd since 2004 Chairman/Public Officer Community Representative	Qualifications/Experience <ul style="list-style-type: none"> • Town Planner, Diploma in Environmental Management • Involved in the creation of Parklands 14 years ago • 30 years at the Albury Wodonga Development Corporation
Dennis Toohey Board member since 2010 Deputy Chairman Community Representative	Qualifications/Experience <ul style="list-style-type: none"> • Agribusiness Consultant • Former Director within Department of Primary Industries • Qualifications include Diploma of Agriculture, Graduate Diploma of Agriculture Extension and Executive Management Program.
Phil Oates Board member since 2010 Secretary Community Representative	Qualifications/Experience <ul style="list-style-type: none"> • Former Accountant with Australian Taxation Office • Accounting qualifications
Darryl Betteridge Board member since 2008 Director Albury City Council Representative	Qualifications/Experience <ul style="list-style-type: none"> • Albury City Councillor • Business owner/operator
Vern Hilditch Board member since 2010 Director Community Representative	Qualifications/Experience <ul style="list-style-type: none"> • Principal of Wodonga Senior Secondary College • Agricultural Science & Education qualifications

Company Secretary

Phil Oates currently holds the position of Company Secretary of Parklands Albury Wodonga Ltd. Phil's qualifications and experience are set out above.

PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

REPORT OF THE DIRECTORS

Likely developments

The company expects to maintain the present status and level of operations and there are no likely developments in the company's operations.

Environmental issues

The entity's operations are subject to significant environmental regulation under the law of the Commonwealth and of a State or Territory. Details of the entity's performance in relation to environmental regulation follow:

Parklands has managed its operations for the year in accordance with the objectives set out in clauses 4.1 to 4.8 of its Constitution, and in so doing has complied with all environmental regulations set by the Commonwealth, State and Local Governments.

Meetings of Directors

During the financial year, eleven meetings of Directors were held. Attendances by each Director during the year were as follows:

	Director' Meetings	
	Number eligible to attend	Number attended
John Alker-Jones	11	10
Darryl Betteridge	11	7
Bernie Evans	7	6
Vern Hilditch	7	5
Terry Hillman	3	0
Phil Oates	8	8
Kevan Porter	3	2
David Sexton	3	2
Dennis Toohey	11	10

Indemnification and insurance of officers and auditors

During the financial year the Company has paid premiums to insure each of the Directors and officers against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of Director or officer of the company, other than conduct involving a willful breach of duty in relation to the company. The amount of the premium was \$3,330 (2010: \$3,330).

The Company has not indemnified its auditors, Johnsons MME.

PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

REPORT OF THE DIRECTORS

Directors' benefits

Since the commencement of the financial year, no director of the company has received or become entitled to receive any benefit because of a contract made by the Company, with the Director or with a firm of which the Director is a member, or with an entity in which the Director has a substantial interest.

Proceedings on behalf of company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

Auditor's Independence Declaration

The Auditor's Independence Declaration for the year ended 30 June 2011 has been received and can be found on page 5 of the Annual Report.

This report of the Directors is signed at Wodonga in accordance with a resolution of the Board of Directors.



Dennis Toohey, Director



Philip Oates, Director

Dated this 27th day of October 2011.

Auditors' Independence Declaration

As lead auditor for the audit of Parklands Albury Wodonga Limited for the year ended 30 June 2011, I declare that, to the best of my knowledge and belief, there have been:

- a) No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- b) No contraventions of any applicable code of professional conduct in relation to the audit.



Stephen Clarke
Partner
Johnsons MME

Albury
27 October 2011

PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	\$	\$
Revenue from continuing operations		
Parklands service agreements	225,000	275,000
Self generated income	485,237	349,178
Special project grants	89,761	131,193
Parklands Public Fund	5,909	10,368
Interest income	18,341	7,702
Miscellaneous income	2,056	4,413
Prior year adjustments	1,454	-
Job funds brought forward	<u>200,338</u>	<u>71,437</u>
Total revenue and other income	1,028,096	849,291
Expenses		
Administration	34,821	31,896
Communication & marketing	13,170	8,953
Contract and grant expenses	196,660	127,837
Depreciation	19,063	29,310
Employment expenses	402,712	316,517
Finance costs	4,498	7,453
General insurance	20,085	17,083
Occupancy expenses	10,788	9,032
Other expenses from ordinary activities	3,401	9,274
Provision for doubtful debts	(435)	1,385
Staff and board expenses	2,602	4,206
Staff support and training	7,318	5,347
Tools and supplies	11,585	12,418
Vehicle and plant expenses	45,707	30,907
Job funds carried over	<u>205,152</u>	<u>200,337</u>
Total expenses	<u>977,127</u>	<u>811,955</u>
Profit for the year	<u>50,969</u>	<u>37,336</u>
Total comprehensive income for the year	<u>50,969</u>	<u>37,336</u>

The accompanying notes form part of these financial statements

PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2011

	Note	2011 \$	2010 \$
Assets			
Current assets			
Cash and cash equivalents	3	500,008	486,000
Trade and other receivables	4	99,532	58,216
Other assets	5	<u>6,122</u>	<u>1,742</u>
Total current assets		<u>605,662</u>	<u>545,958</u>
Non-current assets			
Plant and equipment	6	<u>56,728</u>	<u>69,983</u>
Total non-current assets		<u>56,728</u>	<u>69,983</u>
Total assets		<u>662,390</u>	<u>615,941</u>
Liabilities			
Current liabilities			
Trade and other payables	7	24,064	27,175
Borrowings	8	13,501	19,022
Provisions	9	<u>264,291</u>	<u>250,239</u>
Total current liabilities		<u>301,856</u>	<u>296,436</u>
Non-current liabilities			
Borrowings	8	64,633	80,634
Provisions	9	<u>15,727</u>	<u>9,666</u>
Total non-current liabilities		<u>80,360</u>	<u>90,300</u>
Total liabilities		<u>382,216</u>	<u>386,736</u>
Net assets		<u>280,174</u>	<u>229,205</u>
Equity			
Retained earnings		<u>280,174</u>	<u>229,205</u>
Total equity		<u>280,174</u>	<u>229,205</u>

The accompanying notes form part of these financial statements

PARKLANDS ALBURY WODONGA LIMITED
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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2011

	Note	2011 \$	2010 \$
Balance at 1 July		229,205	191,869
Total comprehensive income for the year		<u>50,969</u>	<u>37,336</u>
Balance at 30 June		<u>280,174</u>	<u>229,205</u>

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2011

Cash Flows From Operating Activities			
Receipts from customers and supporters		1,050,039	834,514
Payments to suppliers and employees		(1,019,407)	(634,971)
Interest received		13,750	7,702
Finance costs		<u>(4,498)</u>	<u>(7,453)</u>
Net cash provided by operating activities	12	<u>39,884</u>	<u>199,792</u>
Cash Flows From Investing Activities			
Purchase of property, plant and equipment		<u>(4,354)</u>	<u>(26,528)</u>
Net cash used in investing activities		<u>(4,354)</u>	<u>(26,528)</u>
Cash Flows From Financing Activities			
Repayment of borrowings		<u>(21,522)</u>	<u>(29,852)</u>
Net cash used in financing activities		<u>(21,522)</u>	<u>(29,852)</u>
Net increase/(decrease) in cash held		14,008	143,412
Cash at beginning of financial year	3	<u>486,000</u>	<u>342,588</u>
Cash at end of financial year	3	<u>500,008</u>	<u>486,000</u>

The accompanying notes form part of these financial statements

PARKLANDS ALBURY WODONGA LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2011

Note 1: Statement of significant accounting policies

Parklands Albury Wodonga Limited ('the Company') is a company domiciled in Australia.

This general purpose financial report has been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements, other authoritative pronouncements of the Australian Accounting Standards Board, Urgent Issues Group Interpretations and the Corporations Act 2001.

Parklands Albury Wodonga Limited has elected to early adopt the pronouncements of AASB 1053: Application of Tiers of Australian Accounting Standards and AASB 210-2 Amendments to Australian Accounting Standards Arising From Reduced Disclosure Requirements to the Financial Statements for the period beginning 1 July 2010.

The financial report has been prepared on the basis of historical cost.

Not-For-Profit Status

Under AIFRS, there are requirements that apply specifically to not-for-profit entities that are not consistent with International Financial Reporting Standards (IFRS) requirements. The Company has analysed its purpose, objectives and operating philosophy and determined that it does not have profit generation as a prime objective. Consequently where appropriate the Company has elected to apply options and exemptions within AIFRS that are applicable to not-for-profit entities.

a) Plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

b) Impairment of assets

Assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Assets that suffered an impairment are reviewed for possible reversal of the impairment at each reporting date.

c) Depreciation

Depreciation is calculated to write off the net cost of each item of plant and equipment over its expected useful life. Depreciation rates are between 25% and 37.5% p.a.

PARKLANDS ALBURY WODONGA LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2011

- d) Employee benefits**
 Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits are measured at the amount expected to be paid when the liability is settled.
- e) Provisions**
 Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.
- f) Cash and cash equivalents**
 Cash and cash equivalents include term deposits held with banks, which are readily convertible to cash on hand.
- g) Revenue and other income**
 Revenue is measured at the fair value of the consideration received or receivable. All revenue is stated net of the amount of goods and services tax (GST).
- h) Goods and services tax (GST)**
 Revenues, expenses and fixed assets are recognised net of the amount of GST. Receivables and payables in the Balance Sheet are shown inclusive of GST. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the taxation authority, are presented as operating cash flows.
- i) Income tax**
 As the company's primary aim is the management and maintenance of designated environmental land owned by the Crown or designated for use by the community, it is exempt from Income Tax under Section 50-45 of the Income Tax Assessment Act 1997. The company is limited by guarantee and any profits made are retained within the company.
- j) Trade Receivables**
 Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectable are written off by reducing the carrying amount directly.
- k) New standards and interpretations not yet adopted**
 No new standards have been identified which, when adopted, would have any significant impact on the Company in the period of initial application.

PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2011

	Note	2011 \$	2010 \$
Note 2: Auditors' remuneration			
Remuneration of the auditor of the entity for:			
- Auditing or reviewing the financial report		3,500	6,000
Note 3: Cash and cash equivalents			
Cheque accounts		172,780	333,785
iSave business account		103,465	-
Parklands Public Fund	11	19,877	14,692
Term deposit accounts		162,808	106,748
Staff provision account		<u>41,078</u>	<u>30,775</u>
		<u>500,008</u>	<u>486,000</u>
Reconciliation of cash			
Cash at the end of the financial year as shown in the			
cash flow statement is reconciled to items in the			
balance sheet as follows:			
Cash and cash equivalents		<u>500,008</u>	<u>486,000</u>
Note 4: Trade and other receivables			
Current			
Trade receivables		99,796	58,958
Provision for doubtful debts		<u>(264)</u>	<u>(742)</u>
		<u>99,532</u>	<u>58,216</u>
Note 5: Other assets			
Current			
Prepayments		1,210	1,223
Borrowing costs sinking fund		321	519
Accrued interest receivable		<u>4,591</u>	<u>-</u>
		<u>6,122</u>	<u>1,742</u>

PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2011

	Note	2011 \$	2010 \$
Note 6: Plant and equipment			
Plant and equipment:			
At cost		77,491	72,201
Accumulated depreciation		<u>(65,663)</u>	<u>(60,980)</u>
		11,828	11,221
Motor vehicles:			
At cost		134,095	133,095
Accumulated depreciation		<u>(89,195)</u>	<u>(74,333)</u>
		44,900	58,762
Total Plant and equipment		<u>56,728</u>	<u>69,983</u>

Movements in Carrying amounts

Movements in carrying amounts for each class of plant and equipment between the beginning and the end of the current financial year.

	Plant & Equipment	Motor Vehicles	Total
Net book value at 30 June 2010	11,221	58,762	69,983
Prior year additions at WDV	1,454	-	1,454
Additions – current year	3,354	1,000	4,354
Depreciation expense	<u>(4,201)</u>	<u>(14,862)</u>	<u>(19,063)</u>
Net book value at 30 June 2011	<u>11,828</u>	<u>44,900</u>	<u>56,728</u>

Note 7: Trade and other payables

	Note	2011 \$	2010 \$
Current			
Unsecured liabilities:			
Trade payables		10,206	16,489
Sundry payables		<u>13,858</u>	<u>10,686</u>
		<u>24,064</u>	<u>27,175</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2011

Note 8: Borrowings	Note	2011	2010
		\$	\$
Current			
Secured liabilities:			
Hire purchase liabilities	10	<u>13,501</u>	<u>19,022</u>
Total current borrowings		<u>13,501</u>	<u>19,022</u>
Non-Current			
Secured liabilities:			
Hire purchase liabilities	10	14,633	30,634
Unsecured liabilities:			
Albury City Council		<u>50,000</u>	<u>50,000</u>
Total non-current borrowings		<u>64,633</u>	<u>80,634</u>
Total Borrowings		<u>78,134</u>	<u>99,656</u>
Assets pledged as security		<u>29,336</u>	<u>39,116</u>
Note 9: Provisions			
Current			
Provision for annual leave:			
Opening balance at beginning of year		30,182	25,168
Additional provisions raised during year		<u>8,643</u>	<u>5,014</u>
Balance at end of the year		<u>38,825</u>	<u>30,182</u>
Job carry-over provision			
Opening balance at beginning of year		220,057	77,000
Additional amounts carried forward		<u>5,409</u>	<u>143,057</u>
Balance at end of the year		<u>225,466</u>	<u>220,057</u>
Non-Current			
Provision for long service leave			
Opening balance at beginning of year		9,666	7,197
Additional provision raised during year		<u>6,061</u>	<u>2,469</u>
Balance at end of the year		<u>15,727</u>	<u>9,666</u>
Analysis of total provisions			
Current		264,291	250,239
Non-current		<u>15,727</u>	<u>9,666</u>
		<u>280,018</u>	<u>259,905</u>

PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2011

Note 10: Capital and leasing commitments

	Note	2011 \$	2010 \$
a) Hire purchase and lease commitments			
Payable – minimum payments			
- not later than 12 months		18,391	27,527
- between 12 months and 5 years		<u>15,325</u>	<u>33,716</u>
Minimum payments		33,716	61,243
Less future finance charges		(3,082)	(7,315)
Less GST deferred		<u>(2,500)</u>	<u>(4,272)</u>
Present value of minimum payments		<u>28,134</u>	<u>49,656</u>
b) Operating lease commitments			
Non-cancellable operating leases contracted for but not capitalised in the financial statements			
Payable – minimum lease payments			
- not later than 1 year		3,501	2,991
- between 1 year and 2 years		3,502	-
- between 2 years and 5 years		4,085	-
- later than 5 years		-	-
Total lease commitments		<u>11,088</u>	<u>2,991</u>

The equipment lease was a non-cancellable lease with a five year term, with rent payable monthly in advance.

Note 11: Parklands public fund

Income brought forward	14,692	40,013
Deductible donations received	5,000	10,050
Interest received	185	579
Less: Environmental restoration expenses	-	(35,950)
	<u>19,877</u>	<u>14,692</u>

PARKLANDS ALBURY WODONGA LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2011

Note 12: Reconciliation of net cash flow from operations with profit after income tax

	2011	2010
	\$	\$
Profit after income tax	50,969	37,336
Depreciation	19,063	29,310
Prior year adjustments	(1,454)	-
Changes in assets and liabilities		
(Increase)/decrease in trade receivables	(40,838)	(10,313)
(Increase)/decrease in prepayments	211	(907)
(Increase)/decrease in accrued interest receivable	(4,591)	-
Increase/(decrease) in trade payables	(3,111)	4,917
Increase/(decrease) in employment provisions	14,704	7,483
Increase/(decrease) in job carry-over provision	5,409	143,057
Increase/(decrease) in provision for doubtful debts	<u>(478)</u>	<u>(11,091)</u>
Cash flow from operations	<u>39,884</u>	<u>199,792</u>

Note 13: Events after the balance sheet date

No matters or circumstances have arisen since the end of the reporting period which significantly affected or may significantly affect the operations of the entity, the results of those operations, or the state of affairs of the entity in future financial years.

Note 14: Members' guarantee

The company is a company limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the company. At 30 June 2011 the number of members was 5 (2010: 7).

Note 15: Company details

The registered office and principal place of business of the company is:

Parklands Albury Wodonga Limited
138 Lemke Road
Gateway Island
Wodonga Vic 3691

PARKLANDS ALBURY WODONGA LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2011

Note 16: Commitments for expenditure

The Company has no current commitments for capital expenditure.

Note 17: Contingent liabilities

The Directors are not aware of any contingent liabilities

Note 18: Related parties

a) Directors

The names of persons who were directors of the Company at any time during the financial year are as follows:

John Alker-Jones, Darryl Betteridge, Bernie Evans, Vern Hilditch, Terry Hillman, Phil Oates, Kevan Porter, David Sexton and Dennis Toohey.

The directors perform their duties in an honorary capacity.

b)	2011	2010
	\$	\$
Transactions with related parties		
Purchases of goods		
Motor Vehicle purchased from J Alker-Jones	1,000	-

All other transactions were made on normal commercial terms and conditions no more favourable than those available to other persons unless otherwise stated.

Note 19: Key management personnel disclosure

	2011	2010
	\$	\$
Short-term employee benefits	190,429	155,108
Long-term employee benefits	6,061	1,274

Key management personnel are the persons having authority and responsibility for planning, directing and controlling the activities of the company either directly or indirectly. The key management personnel consist of the directors and senior officers responsible for the financial and operational activities of the company.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2011

Note 20: Financial instruments

The net fair value of cash and monetary financial assets and financial liabilities approximates their carrying amounts as included in the Balance Sheet and Notes to the Financial Statements. The carrying amounts have been determined as the amounts currently receivable or payable at the reporting date.

Note 21: Financial risk management

The Company is exposed to financial risks in the form of market risk, credit risk and liquidity risk. Risk management is carried out by Management with the approval of the Board of Directors. Management regularly reports to the Board of Directors and regularly reviews and evaluates risk management policies.

The Company holds the following financial instruments:

	2011	2010
Financial assets	\$	\$
Cash and cash equivalents	500,008	486,000
Trade and other receivables	99,532	58,216
Financial liabilities		
Trade and other payables	24,064	27,175
Borrowings	78,134	99,656

- a) Market risk – the Company's exposure to market risk is fundamentally limited to the risk of interest rate changes. Monies are deposited at the Hume Building Society in interest-bearing investments. At the end of the year there was \$203,886 held in term deposits at interest rates of between 6.00% and 6.15% and \$103,465 in an iSave account at an interest rate of 4.75%. All other accounts are held at the Hume Building Society at interest rates of between 1% and 1.5%. Borrowings are subject to fixed interest rates.
- b) Credit risk – arises from cash and cash equivalents and trade and other receivables. Management monitors outstanding receivables based on past history and maintains an ongoing policy of debt collection procedures with regular reviews of receivables for possible impairment. All deposits are with the Hume Building Society.
- c) Liquidity risk – Management and the Board of Directors manage liquidity risk by continuously monitoring forecast and actual cash and matching the maturity profiles of financial assets and liabilities. Surplus funds are generally invested in interest earning deposits with the Hume Building Society.

PARKLANDS ALBURY WODONGA LIMITED
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DIRECTORS' DECLARATION

The Directors of the Company declare that:

1. the financial statements and notes, as set out on pages 6 to 17 are in accordance with the Corporations Act 2001 and:
 - (a) comply with Accounting Standards; the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
 - (b) give a true and fair view of the financial position as at 30 June 2011 and of the performance as represented by the results of the operations, changes in equity and cash flows, for the year ended on that date; and
2. in the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Dennis Toohey – Director



Philip Oates – Director

Dated 27th day of October 2011.

Independent auditor's report to the members of Parklands Albury Wodonga Limited

Report on the Financial Statements

We have audited the financial statements of parklands Albury Wodonga Limited ('the Company'), which comprises the statement of financial position at 30 June 2011, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of accounting policies, other explanatory notes and the Directors' declaration.

Directors' Responsibility for the Financial Statements

The Directors' of the Company are responsible for the preparation and fair presentation of the financial statements in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001*. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial statements is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

The financial statements have been prepared for distribution to members for the purpose of fulfilling the Director's financial reporting requirements under the *Corporations Act 2001*. We disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independent auditor's report to the members (continued)


Independence

In conducting our audit we have complied with the independence requirements of the *Corporations Act 2001*.

Auditor's Opinion

In our opinion the financial statements of the Company is in accordance with the *Corporations Act 2001*, including:

- a) giving a true and fair view of the Company's financial position as at 30 June 2011 and of its performance for the year ended on that date; and
- b) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Regulations 2001*.



Johnsons MME
Chartered Accountants

Stephen Clarke
Partner

Albury
27 October 2011





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