



Parklands Albury Wodonga Ltd

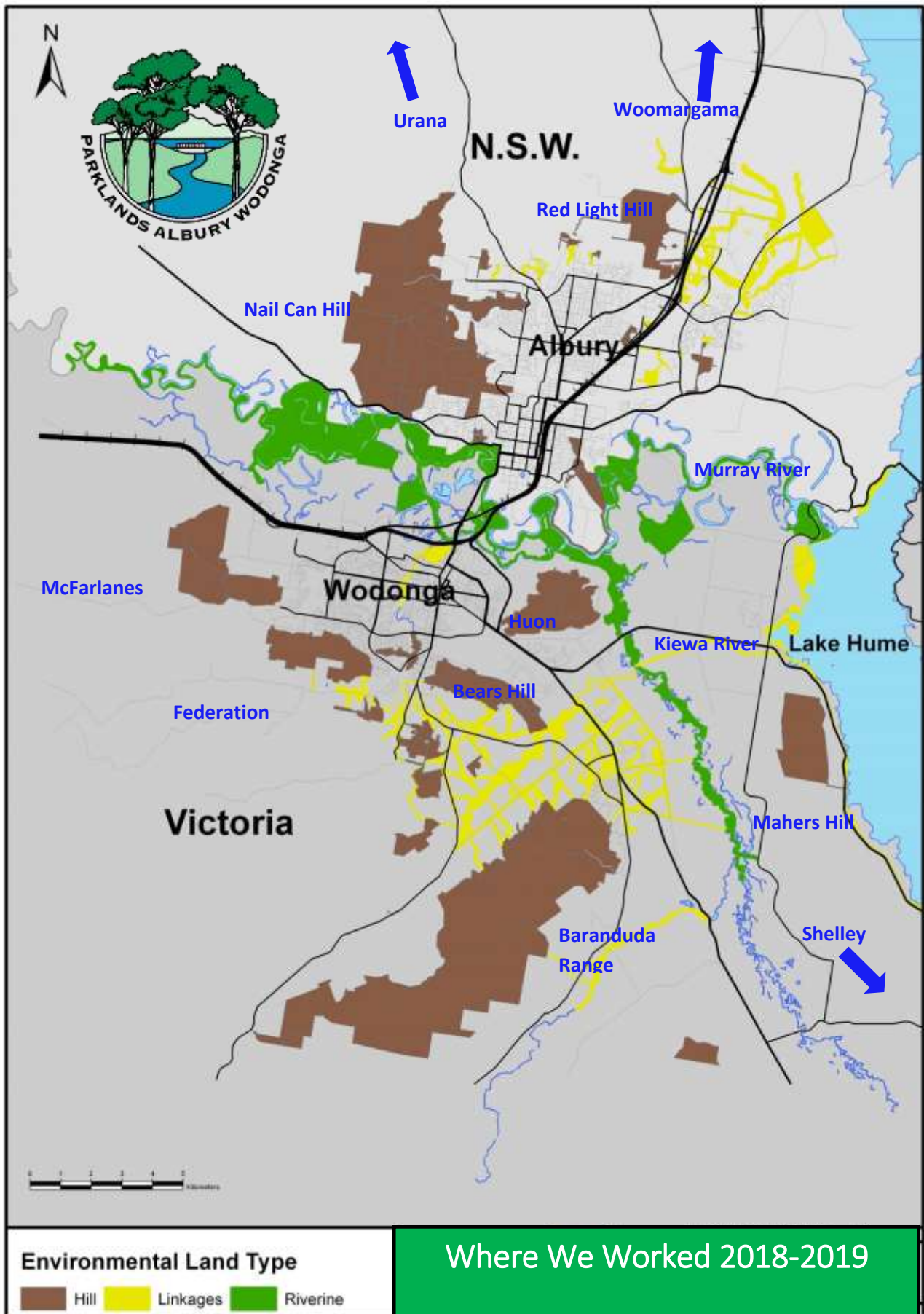
ANNUAL REPORT

Year Ending 30th June 2019



*Bush parks and trails
connecting community...*





PARKLANDS ALBURY WODONGA LTD

2019 Annual Report to the Albury Wodonga Regional Community

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Parklands Vision

Our environment is valued and supported by community and visitors for its accessibility, connectedness, biodiversity and natural values.

Purpose

Restore, improve and maintain our network of bush parks, connecting with urban and rural communities.

Support community learning and engagement with local natural environments.

Guiding Values

- **Our People - learning and growth.** We place to the forefront: healthy, inclusive and connected communities.
 - **Our Planet - healthy and biodiverse.** We create habitat and improve biodiversity, through connected landscape scale environmental restoration.
 - **Our Parks - natural and connected.** We restore regional bush parks within a network that provides complementary uses built on an ethos of naturalness.
 - **Our Prosperity for all - sharing resources.** We adopt a social enterprise model: sustainability through shared vision, resources and partnerships.
-



Realising Our Vision

In working across the public lands, along streams and within and beyond urban areas of Albury, Wodonga, Indigo, Federation, Towong and Greater Hume local government areas, Parklands realise our vision through:

Our Approach: Our decisions are guided by the United Nations Sustainable Development Goals. We facilitate, collaborate and empower communities to restore and enhance the connectivity of parks, trails and facilities..

Our Resources: Our greatest resource is the people of the region especially the caring and energetic volunteers. Paramount is the fostering through educative means the link between our bush parks and their contribution towards improved physical and mental health and wellbeing of the region's people.

Our Partnerships: Partnering with businesses, organisations, community groups and the three levels of government to deliver the best combination of financial and community outcomes within and between areas of public land.

Chairman's Report to the Community

"Even if I knew that tomorrow the world would go to pieces, I would still plant my apple tree." - Martin Luther

Welcome to the 22nd Annual Report covering the financial year to 30th June 2019.

Leading with optimism

During the year the Board reviewed progress with implementation of our Strategic Plan 2010-2022. The completion of the majority of these aspirational plans is the result of an optimistic approach; just getting started and persevering.

Our new Strategic Plan 2030 reflects the aspirations of regional communities. Optimism in our ability to secure the resources needed to bring community aspirations to fruition was strongly reinforced by feedback from stakeholders and the broader community in our community surveys.

Harnessing community optimism

Our optimistic approach resulted in highly competitive bids for funding, with four large "shovel ready" infrastructure projects totalling \$0.5million funded and delivered in partnership with a broad cross-section of the community.

A demonstration of the strong community ownership of our parks is the 3,509 volunteers who delivered \$984,728 worth of time to improve the biodiversity and connectivity of our regional parks network over the past year.

Optimism is good for people

Over the past year 2,437 people were connected with nature through 66 nature-based events including popular night walks, guided walks, supported rides, catered events and trail runs.

Over the past year, our staff collected statistics that found 83 people learnt new skills and 2592 felt

happier/healthier after their volunteering experience.

Optimism is good for the planet

Our native plants and animals struggled through the drought and impacts of climate change. During the year, we shared stories and knowledge on adaptation through our networks and made small changes in the way we work and materials we use.

It is vital that our organisation continues to be proactive in reviewing practices against a changing climate outlook. For instance, the technical expertise from GHD Consulting in developing a new Fire Management Plan for Baranduda Regional Park during this past year, will guide best practice fire season preparation into the future.

Similarly, Water Technology reviewed the condition of wetlands on the lower Kiewa River and Ryans Lagoon through the lens of changed water availability and the impact of stormwater run-off from new housing estates.

Think global, act local

PAW joined the United Nations "Make the Global Goals Local campaign" by incorporating the 17 Sustainable Development Goals into both our internal processes (Business Plan) and external reporting (Strategic Plan and Annual Report).

These goals to end poverty, protect the planet and ensure prosperity help to explain why our organisation works the way it does.

We look forward to working with community, business and government to deliver with and for our regional community. We are optimistic that through these conversations, we inspire others to think global and act local too!

Daryl Betteridge
Chairman



"Optimism is the faith that leads to achievement." Helen Keller

Operations Report

"What you do makes a difference, and you have to decide what kind of difference you want to make."

- Jane Goodall

Lots of people ...

12 Friends Groups empowered

80 partner organizations cooperated

3,509 volunteers involved

\$984,728 volunteer hours contributed

2,437 community members engaged

66 participation events

50% staff from disadvantaged backgrounds

83 learnt new skills

2,592 felt happier or healthier



Lots of financial supporters...

Community Financial Partners:

Baranduda Landcare Group

Bonegilla Rail Trail Advisory Group

Border Trust Foundation

Community members

Holbrook Landcare Network

Rotary Club of Albury Foundation

Tallangatta Rail Trail Advisory Group

Wodonga Urban Landcare Network

Business Financial Partners:

CVGT Employment Solutions

Dan Hawkins Earthmoving

Mars Petcare

Neighbours (grazing license fees)

Sureways Employment & Training

The Athletes Foot

Government Financial Partners:

Albury City Council

City of Wodonga

Dept. Environment, Land, Water & Planning (Vic)

Dept. Environment & Energy (Aust)

Dept. Industry (Aust)

Dept. Premier & Cabinet (Vic)

Goulburn Murray Water

Indigo Shire Council

Murray Local Land Services

North East Catchment Management Authority

Snowy Valleys Council

Lots of on ground outcomes...

22,700 native seedlings planted

11,099 woody weed stems removed

46,970 litres weeds sprayed

14km stock exclusion fencing

38km fuel reduction firebreaks

462 nest-boxes installed or monitored

7 threatened species recovery projects

222km nature trails maintained

445 bollards, seats, shelters installed

50 metres of historic 67m trestle bridge

120 garden beds (community farm)



Implementation partners...

Alb Wod. Ethnic Communities Council

Beechworth Land Mates

Bhutanese Community Association

Bonegilla Rail Trail Advisory Group

Congolese Womens Group

Corrections Victoria

Country Fire Authority

Friends of Nail Can Hill

Gateway Health

Holbrook Landcare Network

Indigo Shire Council,

Mars Petcare

Murray Local Land Services

Murray Valley Centre

Neighbours

North East Catchment Management Authority

NSW Office of Environment & Heritage

Rail Trail Horse Ride Inc

Shelley Koetong Development Assoc

Snowy Valleys Council

Tallangatta Rail Trail Advisory Group

Tangambalanga Lions Club

Thurgoona Men's Shed

Tourism North East

West Hume Landcare Group

Wodonga Local Food Network

Wodonga Men's Shed

Wodonga Urban Landcare Network

GOAL 1: OUR PEOPLE – learning and growth

A 'people-centred' social enterprise. We place to the forefront healthy, inclusive and connected communities

Sustainable Development Goal	What we delivered in partnership with others
1: End Poverty	50% of Parklands staff are from disadvantaged backgrounds. These staff undertook accredited training and helped deliver large environmental and community infrastructure projects.
2: Zero Hunger	<p>Auspice of Bhutanese community farm. Upskilling of refugee staff enabled delivery of monthly <i>Tastes of the Garden</i> catered events on and off-farm and doubled the size of the farm by opening up private garden plots to African and Bhutanese community members.</p> <p>Maintained cooperative relationships with rural neighbours and grazing licensees. Initiatives included linking a volunteer Pesky Pests veteran team with neighbours to undertake rabbit and fox drives across land tenures.</p>
3: Good Health and Well-being	<p>66 engagement activities connected 2,437 people from a broad cross section of the community with nature, such as our popular night walks, guided walks, supported rides, catered events and trail runs.</p> <p>Installed an additional five trail counters to measure patronage of some of our nature trails to assist with planning and quantifying economic returns. We have been amazed at the actual numbers patronizing our river trails and the newly sealed section of rail trail through to Wodonga's CBD. It is great to see so many living healthy active lifestyles and connecting with nature on these un-manicured trails.</p>
4: Quality Education	<p>3,509 people participated in citizen science and park stewardship volunteer programs, learning new skills, building capacity and growing understanding as well as on ground outcomes.</p> <p>Throughout the year, Rangers mentored and supported work experience, university practicum, community service order and Land Mates programs.</p>
10: Reduced Inequality	<p>Aboriginal guide contracted to deliver bushcraft workshops during the school holidays to highly engaged, booked out audiences.</p> <p>Consultation commenced during the year with the local Aboriginal community to co-design cultural trails on Gateway Island and the Kiewa River to celebrate culture through language, storytelling and park art.</p> <p>Youths from Junction Support Services learnt about storytelling through delivery of Aboriginal art on three railway power boxes, with tuition from Petaurus Education Groups' David Dunn.</p> <p>An inability to secure insurance has stalled cultural burn activities on public land.</p>

GOAL 2: OUR PLANET – healthy and biodiverse

Landscape scale environmental restoration to create habitat, improve biodiversity, connectivity and UNESCO Biosphere Reservation

Sustainable Development Goal	What we delivered in partnership with others
6: Clean Water and Sanitation	<p>After many years in the planning, a new toilet was built at Huon Reserve on Lake Hume and the High Country Rail Trail. Many thanks to Indigo Shire Council, Goulburn Murray Water, Bonegilla Rail Trail Advisory Group and the Australian Government Building Better Regions Fund for their financial and in kind support delivering this much needed community infrastructure. The upgraded septic system, bore and power supply will enable lower maintenance and best practice waste water systems for this remote location.</p> <p>Parklands use only bio-active and organic chemicals near waterways.</p>
13: Climate Action	<p>Park infrastructure was fabricated and installed using materials that provide greater resilience to increased severity storms, wind, flood, fire and vandalism events. Fence locations and designs were also adapted to accommodate an expectation of increased severity floods in the future.</p> <p>With the increased severity of bushfires, our organisation has been working in partnership with the Country Fire Authority and City of Wodonga to apply the best practices in bushfire strategic planning for environmental lands in a peri-urban environment. It is pleasing to report that during the past year, the last of a series of detailed Fire Management Plans for all high risk hills in the Wodonga local government area were developed, this time focused on Baranduda Regional Park and surrounding environmental lands. The technical expertise from this plan means that fire season preparation resources are focused on where they will be most effective from this summer onwards.</p> <p>After many years in the planning, a prescribed burn was undertaken by DELWP Forest Fires on Baranduda Regional Park in April 2019. This will significantly reduce the fuel loads and fire risk for the next decade. A few weeks after this prescribed burn, an intense rain event (100mm rainfall in one hour) caused significant mudslides off this drought impacted and burned area. Whilst this type of intense storm has not been experienced before, together with the local community and stakeholders, we are looking at how we can adapt the landscape and associated water infrastructure to mitigate the risks of this type of impact into the future. We take this opportunity to thank the State Emergency Service volunteers and DELWP Forest Fires for their significant efforts in the mudslide clean-up.</p>

14: Life Below Water	<p>After many years of persistence, significant investment was secured for mechanical removal of Willows and Poplars along 5km of the lower Kiewa River. Many thanks to Mulcahy Earthmoving and North East Catchment Management Authority for their time and efforts which will improve the water quality. Successful willow control at Norms Lagoon wetland, Yackandandah Creek and Middle Creek over previous years meant minimal chemicals were utilised in follow up “cut and poison” work.</p> <p>During the year, staff participated in training that will enable growing the volunteer network and support for water monitoring programs across waterways and wetlands (water quality, turtles, platypus).</p> <p>The volume of rubbish removed from a popular section of the Murray River on our annual Clean Up Australia Day Paddle was smaller than previous years, thanks in large part to increased community stewardship of our magnificent Murray River.</p>
15: Life on Land	<p>A big focus over the past year has been on pest animal and pest plant control programs to tackle foxes, rabbits, willow, blackberry and other weeds of local and national significance.</p> <p>14km of stock exclusion fences and 27,500 seedlings were planted in key corridors over the past year, delivering on Strategic Plan priorities.</p> <p>Parklands was Implementation partner for threatened species programs for a range of at risk fauna (gliders and woodland birds) and flora, such as wild orchids.</p>

Kiewa River Before Willow removal



Kiewa River After Willow removal



GOAL 3: OUR PARKS – natural and connected

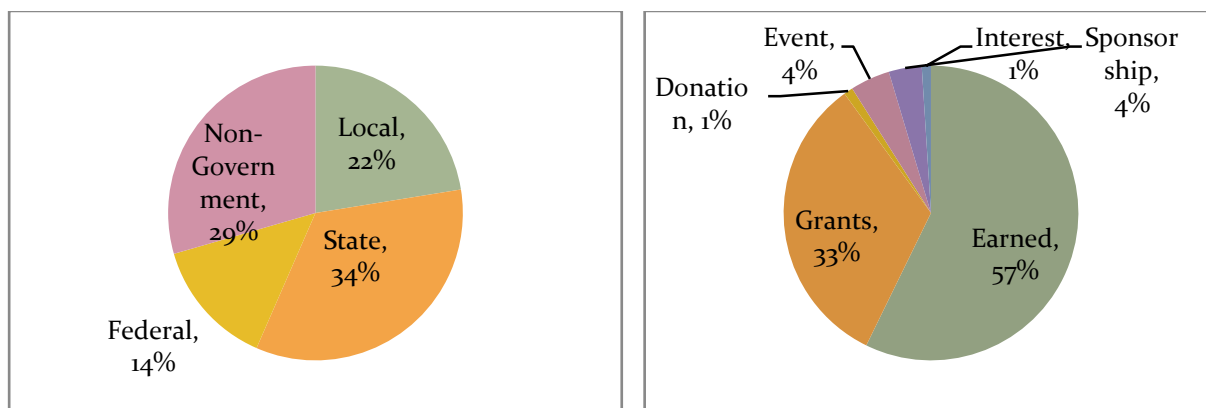
Delivering more nature trail options with improved connectivity and biodiversity

Sustainable Development Goal	What we delivered in partnership with others
9: Industry, Innovation and Infrastructure	<p>Installed low maintenance park infrastructure, repurposing, upcycling and recycling where feasible. In response to ongoing problems with vandalism of timber picnic tables at popular waterside reserves, Wodonga Men's Shed designed and fabricated steel seats and picnic tables using steel and aluminium seats.</p> <p>Applied the principles of IAP2 Public Participation (IAP2) spectrum for stakeholder and community engagement in planning and implementation of park projects. That is Parklands worked to not only inform and consult, but collaborated and empowered park stewardship Groups.</p>
11: Sustainable Cities and Communities	<p>Collaborated with community, business and all levels of government to build resilient communities and landscapes, and ensure longer term plans incorporate active integrated transport and tourism. The significant patronage of the sealed rail trail into Wodonga's CBD thanks to financial and in kind support from City of Wodonga, Bonegilla Rail Trail Advisory Group and the Australian Governments Building Better Regions Fund, is evidence of the importance of providing direct off-road trails to enable mobility scooters, walkers and cyclists to get to work, school, sport and shops. It also enables those without driving licenses to participate economically and socially.</p> <p>Work continued during the year on establishing and enhancing biodiverse nature trail corridors to waterways, hills and environmental corridors across the region. Six years in the negotiations, public access was finally established along an environmental corridor to the Kiewa River in Baranduda and revegetation planned for winter 2019. Wodonga Mens Shed fabricated another ten pedestrian chicane gates which will open public access to more waterway and hill country over the next year.</p>
12: Responsible Consumption and Production	<p>Led by example, such as utilising crushed glass in gravel, recycling and upcycling tree guards; upcycling chemical drums and repurposing old fencing materials and signs.</p> <p>Continued working towards delivering zero-waste events with composting of food scraps and the procurement of porcelain cups, plates and cutlery. Thank you to the Westmont Retirement Village Men's Shed for fabricating a kitchen sink that is to be installed at the Bhutanese Community Farm's picnic shelter.</p> <p>Tallangatta Rail Trail Advisory Group completed the restoration of a sixth timber trestle bridge during the year, with timber sourced from a nearby firewood plantation and large River Red Gums which fell over at Bonegilla during the 2016 floods. Thank you to local farmers who provided access to farm equipment and a Lucas Mill to mill the timber for the bridge decking, kerbing, cross beams and abutment requirements. Hardwood trees are to be planted near this bridge in winter 2019, as a potential hardwood timber source for bridge repairs in fifty years' time.</p> <p>The carbon footprint of our Victorian and Australian Government funded rail trail project was reduced by sourcing gravel from the nearest quarry and local grader and earthmoving operators.</p>

GOAL 4: PROSPERITY FOR ALL – sharing resources

Improving our financial position as a social enterprise business

Sustainable Development Goal	What we delivered during the year with partners
5: Gender Equality	<p>50/50 representation on the Board and working towards 50/50 representation within staff. Family friendly work culture and flexible work arrangements.</p> <p>Different types of engagement activities tend to attract different gender mixes. Our park stewardship programs have been adapted in an effort to accommodate these varied interests.</p>
7: Affordable and Clean Energy	<p>Upgraded off-grid solar irrigation infrastructure at community farm to cater for increased demand. Whilst connecting to the grid or fossil fuel pump would have been easier, we thank AT Jones for their patience and persistence throughout this process.</p>
8: Decent Work and Economic Growth	<p>Our plan was to source 50% of funds from non-government sources by June 2019 so that the organisation is financially resilient and able to support employees and local businesses into the future. Whilst the total income from non-government sources continued to grow, the percentage of non-government income was less in 18/19 due to success with some large, one-off government infrastructure grants.</p> <p>With the increasingly competitive fundraising environment, we are grateful for the diverse mix of customers who purchased our goods, environmental services or sponsored or participated in events.</p> <p>Support local business and employment with;</p> <ul style="list-style-type: none"> • \$0.51million income sourced from outside this region • \$0.45million of goods and services purchased from local businesses • 66 community participation events attracting visitors to the region.
16: Peace and Justice, Strong Institutions	<p>Every year our organisation steps up that bit further to ensure we not only comply with all legislation but look to best practices. Our honorary Board continued good governance practices by reviewing policies regularly, ensuring the organisation operated within its financial means and kept people safe by proactively managing risks and near miss incidents.</p>
17: Partnerships for the Goals	<p>Financial, intellectual and on-ground partnerships drive all of our projects and programs.</p>



PARKLANDS INCOME SOURCES 2018/19

Parklands Objects

Object 1

Optimizing the biodiversity of the reserved land surrounding the cities.

Object 2

Educating the regional community about environmental issues and the wise use of resources such as soil, water and vegetation.

Object 3

Providing opportunities for volunteers and members of the general community to engage with and learn about the natural environment through the implementation of conservation works plans and programs, and the development of passive recreational opportunities in the reserves.

Object 4

Establishing and maintaining a public fund to be called the “Parklands Public Fund” for the specific purpose of supporting the environmental objectives of **Parklands**.

Object 5

Providing international best practice environment and passive recreation management guidance to the **community through the setting of** policies, goals and priorities, by developing appropriate plans and by monitoring on ground outcomes.

Object 6

Involving the community through regularly seeking their views, advice and participation.

Object 7

Achieving financial independence through rigorous pursuit of government funding, corporate sponsorship and commercial practices which are compatible with environmental and heritage values; and

Object 8

Parklands shall be organised and operated exclusively for the attainment of, and holds its assets and income on trust exclusively for those objects.



Parklands Staff

At 30 JUNE 2019

Ranger – Community / Executive Officer	Ant Packer
Ranger – Field / Community Engagement	Danny Jones
Ranger – Field/ Infrastructure	Shane Vanderwerf
Ranger – Communications	Anne Stelling
Ranger – Event Development	Sean Greenhill
Ranger – Community Farm	Tilak Chhetri
Ranger - Catering	Madhu Rai
Ranger - Planning / Projects	Penny Wladkowski
Ranger - Field	David Saxton, Corbin Geyer, Leroy Johnson, Mick Eade

PARKLANDS ALBURY WODONGA LIMITED

ABN: 75 109 213 121

Financial Report
for the year ended 30 June 2019

PARKLANDS ALBURY WODONGA LIMITED

ABN: 75 109 213 121

30 June 2019

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PARKLANDS ALBURY WODONGA LIMITED

ABN: 75 109 213 121

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2019

Your directors present this report on the company for the financial year ended 30 June 2019.

Directors

The names of each person who has been a director during the year and to the date of this report are:

Daryl Betteridge
Joy Briggs
Cr Amanda Cohn
Elizabeth Fuchsen
Phil Oates

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activity of the company during the financial year was to foster healthy, inclusive and connected communities through the environmental restoration of public bush parks along streams and hills within and beyond urban areas of Albury, Wodonga, Indigo, Federation, Towong and Greater Hume Local Government Areas.

The company's short-term objectives are to:

- **Diversity of learning and engaging volunteer experiences:** participation by a wide cross section of community and business. Reposition Parklands as an innovative and valuable organisation.
- **Deliver landscape-scale environmental restoration:** create habitat, improve biodiversity, connectivity and collaborate the grow opportunities for a regional UNESCO Biosphere Reservation.
- **Deliver more nature trail options with improved connectivity:** matching the campaign funding with on-the-ground projects, develop with a community and organisations of common interest a new access river point, and a framework for measuring customer usage of trails.
- **Build financial resilience and prosperity for all:** combine best practice in bush restoration and community development within a social enterprise business model. A plan for sourcing 50% of funds from non-government sources, a fund raising campaign and secure a long-term tenure for present office and depot.

The company's long-term objectives are to:

- **End poverty:** our environment is valued and supported by our local community and visitors for its accessibility, connectedness, biodiversity and natural values.
- **Protect the planet:** restore, improve and maintain our network of bush parks connecting with urban and rural communities.
- **Prosperity for all:** support community learning and engagement with local natural environments

Strategies

To achieve its stated objectives, the company has adopted the following strategies:

- **Our Approach (social inclusion).** Facilitating, identifying and innovating means for optimizing the restoration, expansion of uses and connectivity of bushlands, trails and facilities. Sustaining these is through building a community of people dedicated to the bush parks.
- **Our Resources (3,509 volunteers in 18/19).** Our greatest resource is the people of the region especially the caring and energetic volunteers. Paramount is fostering through educative means the link between our bush parks and their contribution towards improved physical and mental health and wellbeing.
- **Our Partnerships (80 organisations in 18/19).** Partnering with businesses, organisations and community groups, and the three levels of government, to deliver the best combination of financial and community outcomes within and between areas of bush parks.

PARKLANDS ALBURY WODONGA LIMITED

ABN: 75 109 213 121

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2019

Key Performance Measures

The company measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the Directors to assess the financial sustainability of the company and whether the company's short-term and long-term objectives are being achieved.

	2018/19	2017/18	2016/17	2015/16
<i>On Ground Outcomes</i>				
Kilometres of fences	14km	2km	4km	4km
Number of seedlings planted	22,700	39,000	28,000	17,000
Kilometres of walking tracks built	9km	2km	3km	15km
Kilometres of Environmental corridors maintained	222km	211km	211km	208km
<i>People and Partnerships</i>				
Number of partner organisations	80	80	82	107
Number of Friends Groups supported	12	12	12	12
Number of volunteers participating	3,509	2,559	1,960	3,107
Value of volunteer work hours provided	\$984,728	\$852,019	\$809,990	\$911,806
<i>People Outcomes</i>				
Number who learnt new skills	83	195	432	
Number who felt happier or healthier	2,592	292	599	
Number who made changes in their lives as a result of the volunteer experience	70	2	71	
<i>Operational and Financial</i>				
Proportion of income sourced from:				
Non-Government	29	39	30	35
Local Government	22	15	24	18
NSW & Victorian Government	34	37	40	41
Australian Government	14	9	6	6
Proportion of expenditure spent on:				
Employment	45	48	52	45
Materials	40	36	29	37
Vehicles	5	6	6	9
Administration & Insurance	9	9	12	8
Marketing	1	1	1	1

PARKLANDS ALBURY WODONGA LIMITED**ABN: 75 109 213 121****DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2019****Information on Directors**

Daryl Betteridge	–	Chairman
Qualifications	–	Business
Experience	–	Self-employed businessman and 8 years as Councillor
Special Responsibilities	–	Albury City Council representative since 2008 to 2016 Community representative since 2016
Elizabeth Fuchsen	–	Deputy Chairman
Qualifications	–	Health
Experience	–	Owner/Manager of Accommodation Cottages, Midwife and Landcare
Special Responsibilities	–	Baranduda Community representative since 2013
Phil Oates	–	Secretary / Treasurer
Qualifications	–	Accounting
Experience	–	Former Accountant with Australian Taxation Office and honorary Board member of range of not-for-profits.
Special Responsibilities	–	Wodonga Community representative since 2010
Joy Briggs	–	Director
Qualifications	–	Education
Experience	–	Retired School Principal & Chair Independent Retirees Assoc.
Special Responsibilities	–	Community representative since 2014
Amanda Cohn	–	Director
Qualifications	–	Medicine
Experience	–	Local Government, Health & Education
Special Responsibilities	–	Albury City Council representative since November 2017

PARKLANDS ALBURY WODONGA LIMITED

ABN: 75 109 213 121

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2019

Meetings of Directors

During the financial year, 8 meetings of directors were held. Attendances by each director were as follows:

Directors' Meetings		
	Number eligible to attend	Number attended
Betteridge, Daryl	8	8
Briggs, Joy	8	4
Cohn, Amanda	8	6
Fuchsen, Liz	8	6
Oates, Phil	8	7

The company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the company. At 30 June 2019, the total amount that members of the company are liable to contribute if the company is wound up is \$50 (2018: \$50).

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 30 June 2019 has been received and can be found on page 5 of the financial report.

Signed in accordance with a resolution of the Board of Directors.

Director  _____
Daryl Betteridge (Chair)

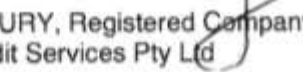
Dated this 19th day of November 2019

**AUDITOR'S INDEPENDENCE DECLARATION
TO THE DIRECTORS OF PARKLANDS ALBURY
WODONGA LIMITED
ABN: 75 109 213 121**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2019 there have been:

- a. no contraventions of the auditor independence requirements as set out in the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
- b. no contraventions of any applicable code of professional conduct in relation to the audit.

Dated 31st October 2019


ROB SALISBURY, Registered Company Auditor 2378
Salisbury Audit Services Pty Ltd
594 David Street
ALBURY NSW 2640

PARKLANDS ALBURY WODONGA LIMITED

ABN: 75 109 213 121

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019	2018
		\$	\$
Revenue from continuing operations			
Earned income		478,086	404,453
Grant income		260,200	206,064
Donation income		1,610	21,830
Event income		37,262	44,408
Sponsorship income		6,733	12,173
Interest income		1,034	906
Miscellaneous income		24,205	-
Profit on sale of plant & equipment		<u>-</u>	<u>-</u>
Total income		809,130	689,834
Expenses			
Administrative expenses		45,277	32,867
Communications & marketing		2,696	4,891
Contract and grant expenses		292,634	224,531
Depreciation & Amortisation		7,084	6,714
Employment expenses		357,866	342,036
General insurance		21,856	18,831
Occupancy expenses		17,542	9,553
Other expenses from ordinary activities		5,072	5,648
Provision for doubtful debts		(11,845)	1,465
Staff and board expenses		16	142
Staff support and training		3,045	7,369
Tools and supplies		10,187	11,319
Vehicle and plant expenses		40,079	42,809
Loss on sale of vehicle		<u>-</u>	<u>1,749</u>
Total expenses		<u>791,509</u>	<u>709,924</u>
Surplus (deficit) for the year		<u>17,621</u>	<u>(20,090)</u>

The accompanying notes form part of these financial statements

PARKLANDS ALBURY WODONGA LIMITED

ABN: 75 109 213 121

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019

	Note	2019 \$	2018 \$
Assets			
Current assets			
Cash and cash equivalents	3	142,867	208,500
Trade and other receivables	4	173,751	89,235
Other current assets	5	<u>3,235</u>	<u>3,038</u>
Total current assets		<u>319,853</u>	<u>300,773</u>
Non-current assets			
Plant and equipment	6	19,771	19,186
Total non-current assets		<u>19,771</u>	<u>19,186</u>
Total assets		<u>339,624</u>	<u>319,959</u>
Liabilities			
Current liabilities			
Trade and other payables	7	128,673	59,487
Provisions	8	19,649	25,252
Other current liabilities	9	<u>42,000</u>	<u>102,900</u>
Total current liabilities		<u>190,322</u>	<u>187,639</u>
Non-current liabilities			
Provisions	8	<u>27,643</u>	<u>28,282</u>
Total non-current liabilities		<u>27,643</u>	<u>28,282</u>
Total liabilities		<u>217,965</u>	<u>215,921</u>
Net assets		<u>121,659</u>	<u>104,038</u>
Equity			
Retained earnings		<u>121,659</u>	<u>104,038</u>
Total equity		<u>121,659</u>	<u>104,038</u>

The accompanying notes form part of these financial statements

PARKLANDS ALBURY WODONGA LIMITED

ABN: 75 109 213 121

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019	2018
		\$	\$
Balance at 1 July		104,038	124,128
Total comprehensive income (loss) for the year		<u>17,621</u>	<u>(20,090)</u>
Balance at 30 June		<u>121,659</u>	<u>104,038</u>

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2019

Cash flows from operating activities			
Receipts from customers and supporters		740,961	838,371
Payments to suppliers and employees		(800,061)	(766,415)
Interest received		<u>1,134</u>	<u>961</u>
Net cash provided by operating activities	11	<u>(57,966)</u>	<u>72,917</u>
Cash flows from investing activities			
Payments for purchase of property, plant and equipment		(7,669)	(16,079)
Receipts for sale of property, plant and equipment		<u>0</u>	<u>0</u>
Net cash used in investing activities		<u>(7,669)</u>	<u>(16,079)</u>
Net increase/(decrease) in cash held		(65,635)	56,838
Cash at beginning of financial year	3	<u>208,500</u>	<u>151,662</u>
Cash at end of financial year	3	<u>142,865</u>	<u>208,500</u>

The accompanying notes form part of these financial statements

PARKLANDS ALBURY WODONGA LIMITED**ABN: 75 109 213 121****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019****Note 1: Statement of significant accounting policies**

Parklands Albury Wodonga Limited ('the Company') is a company domiciled in Australia.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards reduced disclosure requirements as issued by the Australian Accounting Standard Board, and the Australian Charities and Not-for-profits Commission Act 2012.

The financial report has been prepared on the basis of historical cost.

Not-For-Profit Status

Under AIFRS, there are requirements that apply specifically to not-for-profit entities that are not consistent with International Financial Reporting Standards (IFRS) requirements. The Company has analysed its purpose, objectives and operating philosophy and determined that it does not have profit generation as a prime objective. Consequently where appropriate the Company has elected to apply options and exemptions within AIFRS that are applicable to not-for-profit entities.

a) Plant and equipment

Each class of plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

b) Impairment of assets

Assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Assets that suffered an impairment are reviewed for possible reversal of the impairment at each reporting date.

c) Depreciation

Depreciation is calculated to write off the net cost of each item of plant and equipment over its expected useful life. Depreciation rates are between 25% and 37.5% p.a. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

d) Employee benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. The current portion includes the total amount accrued for annual leave entitlements and the amounts accrued for long service leave entitlements that have vested due to employees having completed the required period of service. Based on past experience, the company does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the company does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

PARKLANDS ALBURY WODONGA LIMITED**ABN: 75 109 213 121****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2019****e) Provisions**

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

f) Cash and cash equivalents

Cash and cash equivalents include term deposits held with banks, which are readily convertible to cash on hand.

g) Revenue and other income

Revenue is measured at the fair value of the consideration received or receivable. All revenue is stated net of the amount of goods and services tax (GST).

h) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST. Receivables and payables in the Statement of Financial Position are shown inclusive of GST. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the taxation authority, are presented as operating cash flows.

i) Income tax

As the company's primary aim is the management and maintenance of designated environmental land owned by the Crown or designated for use by the community, it is exempt from Income Tax under Section 50-45 of the Income Tax Assessment Act 1997. The company is limited by guarantee and any profits made are retained within the company.

j) Trade receivables

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectable are written off by reducing the carrying amount directly.

k) New standards and interpretations not yet adopted

No new standards have been identified which, when adopted, would have any significant impact on the Company in the period of initial application.

l) Unexpended grants

The company receives grant monies to fund projects either for contracted periods of time or for specific projects irrespective of the period of time required to complete those projects. It is the policy of the company to treat unexpended grant monies as a liability in the statement of financial position where the company is contractually obliged to provide the services in a subsequent financial period to when the grant is received or, in the case of specific project grants, where the project has not been completed.

PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019 \$	2018 \$
Note 2: Auditors' remuneration			
Remuneration of the auditor of the entity for:			
- Auditing or reviewing the financial report		3,900	3,800
- Other services		<u>-</u>	<u>2,000</u>
		<u>3,900</u>	<u>5,800</u>
Note 3: Cash and cash equivalents			
Cheque account		75,211	143,577
Undeposited funds		1,047	728
iSave business account		62	62
Parklands Public Fund	10	22,470	21,182
Term deposit accounts		<u>44,075</u>	<u>42,951</u>
		<u>142,865</u>	<u>208,500</u>
Reconciliation of cash			
Cash at the end of the financial year as shown in the cash flow statement is reconciled to items in the balance sheet as follows:			
Cash and cash equivalents		<u>142,865</u>	<u>208,500</u>
Note 4: Trade and other receivables			
Current			
Trade receivables		175,071	103,585
Less: Provision for doubtful debts		<u>(1,320)</u>	<u>(14,350)</u>
		<u>173,751</u>	<u>89,235</u>
Note 5: Other current assets			
Prepayments		3,206	2,908
Accrued interest receivable		<u>29</u>	<u>130</u>
		<u>3,235</u>	<u>3,038</u>
Note 6: Plant and equipment			
Plant and equipment:			
At cost		112,073	104,403
Accumulated depreciation		<u>(103,402)</u>	<u>(100,019)</u>
		8,671	4,384
Motor vehicles:			
At cost		141,623	141,623
Accumulated depreciation		<u>(130,523)</u>	<u>(126,821)</u>
		11,100	14,802
Total Plant and equipment		<u>19,771</u>	<u>19,186</u>

PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Movements in Carrying amounts

Movements in carrying amounts for each class of plant and equipment between the beginning and the end of the current financial year.

	Plant & Equipment	Motor Vehicles	Total
Net book value at 30 June 2018	4,384	14,802	19,186
Additions – current year	7,669	-	7,669
Disposals – current year	-	-	-
Depreciation expense	(3,382)	(3,702)	(7,084)
Loss on disposals	-	-	-
Profit on disposals	-	-	-
Net book value at 30 June 2019	<u>8,671</u>	<u>11,100</u>	<u>19,771</u>

Note 7: Trade and other payables	Note	2019 \$	2018 \$
Current			
Unsecured liabilities:			
Trade payables		97,825	24,975
Sundry payables and accruals		<u>30,848</u>	<u>34,512</u>
		<u>128,673</u>	<u>59,487</u>

Note 8: Provisions

Provision for annual leave:			
Opening balance at beginning of year		25,252	22,834
Provisions raised (decreased) during year		<u>(5,603)</u>	<u>2,418</u>
Balance at end of the year		<u>19,649</u>	<u>25,252</u>
Provision for long service leave: current			
Opening balance at beginning of year		0	16,577
Provisions raised (decreased) during year		<u>27,643</u>	<u>(16,577)</u>
Balance at end of the year		<u>27,643</u>	<u>0</u>
Total current provisions	1(d)	<u>47,292</u>	<u>25,252</u>
Provision for long service leave: non-current			
Opening balance at beginning of year		28,282	9,285
Additional provisions raised (decreased) during year		<u>(28,282)</u>	<u>18,997</u>
Balance at end of the year		<u>0</u>	<u>28,282</u>
Total non-current provisions	1(d)	<u>0</u>	<u>28,282</u>

PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Note 10: Movements in Parklands Public Fund bank accounts	Note	2019 \$	2018 \$
Balance brought forward		21,182	83
Deductible donations received		1,286	21,099
Transfer to Operational Account		-	-
Interest received		<u>2</u>	<u>-</u>
Balance at 30 June 2019	3	<u>22,470</u>	<u>21,182</u>

The Parklands Public Fund (PFF) is listed on the Register of Environmental Organisations, and donations of \$2 or more to the PFF are tax deductible. Expenditure from the Parklands Public Fund is overseen by an independent Public Fund Management Committee to ensure compliance with the Australian Taxation Office and Register of Environmental Organisations conditions.

Note 11: Reconciliation of net cash flow from operations with profit after income tax

	2019 \$	2018 \$
Surplus (deficit) for the year	17,621	(20,090)
Depreciation	7,084	6,714
Profit on sale of plant and equipment	-	-
Loss on sale of plant and equipment	-	1,749
Changes in assets and liabilities		
(Increase)/decrease in trade receivables	(71,487)	19,165
(Increase)/decrease in prepayments	(298)	(91)
(Increase)/decrease in accrued interest receivable	100	55
Increase/(decrease) in trade payables	69,185	(13,435)
Increase/(decrease) in employment provisions	(6,242)	4,839
Increase/(decrease) in unexpended grant funds	(60,900)	72,400
Increase/(decrease) in provision for doubtful debts	<u>(13,030)</u>	<u>1,611</u>
Cash flow from operations	<u>(57,967)</u>	<u>72,917</u>

Note 12: Events after the balance sheet date

No matters or circumstances have arisen since the end of the reporting period which significantly affected or may significantly affect the operations of the entity, the results of those operations, or the state of affairs of the entity in future financial years.

Note 13: Members' guarantee

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the company. At 30 June 2019 the number of members was 5 (2018: 5).

PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Note 14: Company details

The registered office and principal place of business of the company is:

Parklands Albury Wodonga Limited
 138 Lemke Road
 Gateway Island
 Wodonga Vic 3691

Note 15: Commitments for expenditure

The Company has no current commitments for capital expenditure.

Note 16: Contingent liabilities

The Directors are not aware of any contingent liabilities

Note 17: Related parties

- a) Directors
 The names of persons who were directors of the Company at any time during the financial year are as follows:

Daryl Betteridge, Elizabeth Fuchsen, C.Phillip Oates, Joy Briggs and Cr Amanda Cohn.

The directors perform their duties in an honorary capacity.

- b) There have been no material transactions with related parties during the year.
 All other transactions were made on normal commercial terms and conditions no more favourable than those available to other persons unless otherwise stated.

Note 18: Key management personnel disclosure

	2018	2018
	\$	\$
Short-term employee benefits	74,171	78,213
Long-term employee benefits	<u>1,463</u>	<u>1,529</u>
Total employee benefits	<u><u>75,634</u></u>	<u><u>79,742</u></u>

Key management personnel are the persons having authority and responsibility for planning, directing and controlling the activities of the company either directly or indirectly. The key management personnel consist of the directors and senior officers responsible for the financial and operational activities of the company.

Note 19: Financial instruments

The net fair value of cash and monetary financial assets and financial liabilities approximates their carrying amounts as included in the Statement of Financial Position and Notes to the Financial Statements. The carrying amounts have been determined as the amounts currently receivable or payable at the reporting date.

PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Note 20: Financial risk management

The Company is exposed to financial risks in the form of market risk, credit risk and liquidity risk. Risk management is carried out by Management with the approval of the Board of Directors. Management regularly reports to the Board of Directors and regularly reviews and evaluates risk management policies.

The Company holds the following financial instruments:

	Note	2019	2018
Financial assets		\$	\$
Cash and cash equivalents	3	142,865	208,500
Trade and other receivables	4	<u>173,751</u>	<u>89,235</u>
Total financial assets		<u>316,616</u>	<u>297,735</u>
Financial liabilities			
Trade and other payables	7	<u>128,673</u>	<u>59,487</u>
Total financial liabilities		<u>128,673</u>	<u>59,487</u>

- a) Market risk – the Company's exposure to market risk is fundamentally limited to the risk of interest rate changes. Monies are deposited at the Hume Bank in interest-bearing investments. At the end of the year there was \$44,075 held in term deposits at interest rates of between 2.2% and \$62 in iSave accounts at an interest rate of 1.6%. All other accounts are held at the Hume Bank at interest rates of 0.01%.
- b) Credit risk – arises from cash and cash equivalents and trade and other receivables. Management monitors outstanding receivables based on past history and maintains an ongoing policy of debt collection procedures with regular reviews of receivables for possible impairment. All deposits are with the Hume Bank.
- c) Liquidity risk – Management and the Board of Directors manage liquidity risk by continuously monitoring forecast and actual cash and matching the maturity profiles of financial assets and liabilities. Surplus funds are generally invested in interest earning deposits with the Hume Bank.

PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

DIRECTORS' DECLARATION

The directors declare that:

- (a) in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable;
- (b) in the directors' opinion, the attached financial statements are in compliance with International Financial Reporting Standards; and
- (c) in the directors' opinion, the attached financial statements and notes are in accordance with the Australian Charities and Not-for-profits Commission Act 2012, including compliance with accounting standards and giving a true and fair view of the financial position and performance of the Company.

This declaration is made in accordance with a resolution of the directors.


Daryl Betteridge (Chair)
Director


C Philip Oates
Director

Dated this 19th day of November 2019



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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PARKLANDS ALBURY WODONGA LIMITED

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Parklands Albury Wodonga Limited, which comprises the balance sheet statement of financial position as at 30 June 2019 the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the director's declaration of Parklands Albury Wodonga Limited.

In our opinion, the accompanying financial report of Parklands Albury Wodonga Limited is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the Company's financial position as at 30 June 2019 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards, Corporations Act and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. The key audit matter concerns the expenditure of grant funds in accordance with agreements.

Responsibilities of the Directors for the Financial Report

The directors of the Parklands Albury Wodonga Limited are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Parklands Albury Wodonga Limited's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Parklands Albury Wodonga Limited or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

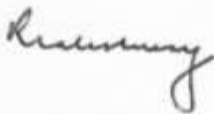
- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parklands Albury Wodonga Limited's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Rob Salisbury BEc, FCA
Registered Company Auditor No.2378
Salisbury Audit Services Pty Ltd
594 David Street, Albury NSW 2640
31 October 2019



Photo D Jones

Parklands Albury Wodonga

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