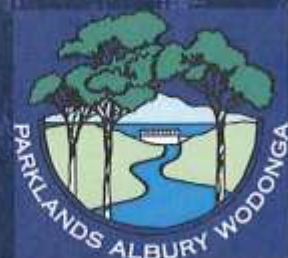




Parklands

ALBURY WODONGA



Parklands Albury Wodonga Ltd

Annual Report

Year Ending 30 June 2010

Parklands...the benefits are endless...

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VISION

The Vision defines where Parklands seeks to be in the future

A restored and diverse bush parkland, supporting the spiritual and physical wellbeing of current and future generations, achieved in partnership with the Albury Wodonga Regional Community.

MISSION

The Mission defines how Parklands will achieve the Vision.

Parklands will engage the regional community in the planned and cost effective development of the regional bush parklands with a recreational and conservation perspective and will assist in the creation of the linkage of major parks, trails and facilities throughout all bush parks to enhance the lifestyle for everyone.

VALUES

Six core values have been identified that underpin the future planning and activities of Parklands Albury Wodonga.

These values guide the development of Parklands' Constitution, its planning and policies as it undertakes its journey towards achievement of its vision:

'To establish the most magnificent regional parklands in Australia'.

Sustainability: The principles of sustainable development ensure Parklands' decisions are for the long term.

Regionality and uniqueness: The bush lands surrounding and within the urban areas of Albury-Wodonga promoted as a regional asset. These bush parks have a special significance: their open space is part of the regional structure providing diversity of recreational pursuits.

Accessibility and availability: Visitors seek to access the bush areas along its tracks, roads and along the waterways. These lands need to project a welcoming and user friendly face.

Quality and enjoyment: Parklands aims to provide quality facilities in terms of project design, quality of landscape and quality of openness to enhance the naturalness whilst providing peace and quietness experiences for visitors.

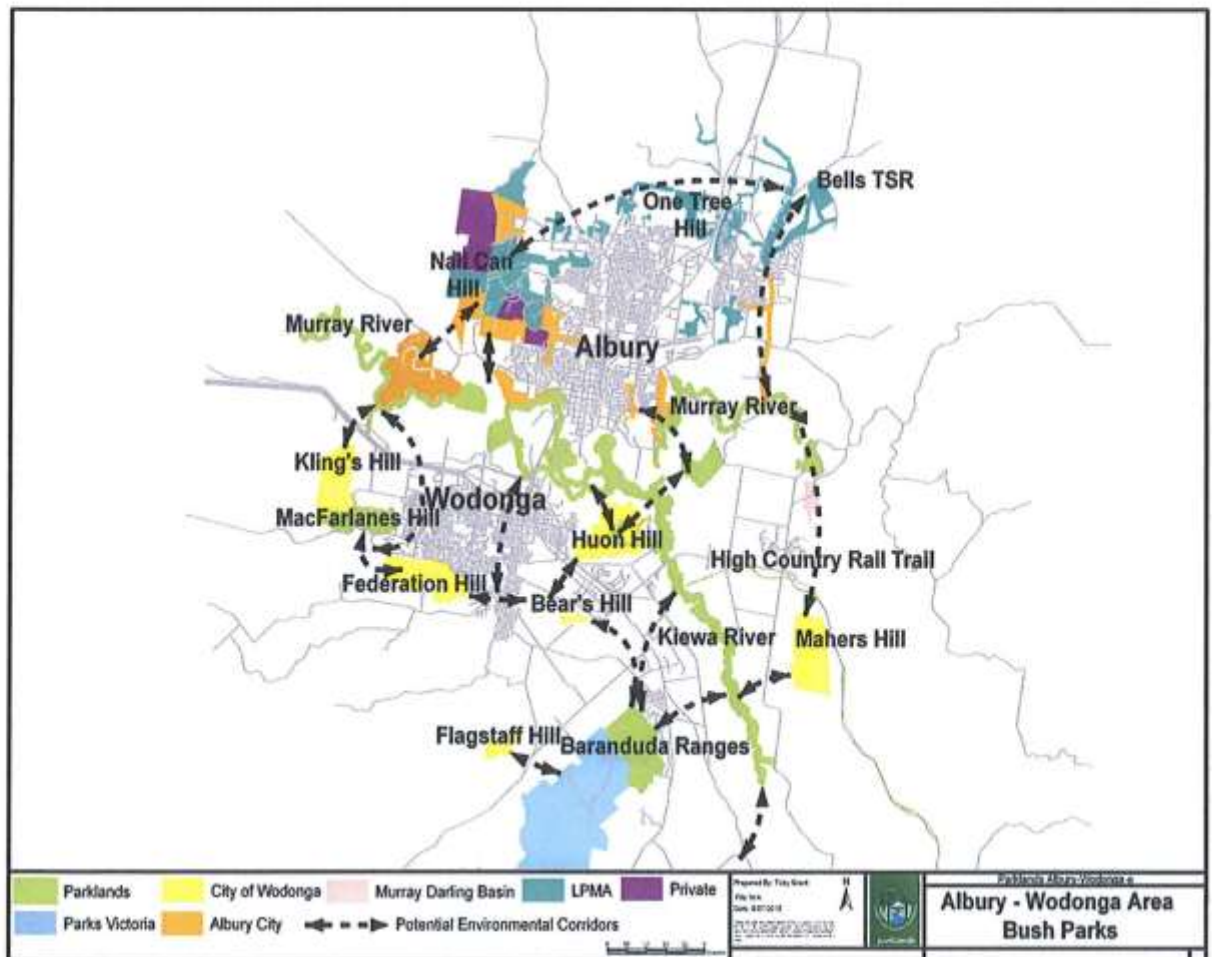
Innovation and creativity: Parklands will be innovative in applying techniques to protect and enhance the ecological resources of the bush parks.

Effective use of resources: The acceptance of 'quality' as a core value extends to the provision of value for money in what Parklands does within the bush parks.

GUIDING PRINCIPLES

The Board will achieve its Mission by:

- developing policy in accordance with *best practice* social, ecological and recreational principles;
- considering the needs of present and future generations in all policy decisions;
- ensuring that the community has appropriate input into all strategic planning and policy development;
- facilitating a common public vision for the development and management of the **Parklands** in order to ensure community 'ownership'; and
- ensuring **Parklands** achieves financial sustainability.



CONSTITUTION OBJECTS



Object 1

Optimizing the biodiversity of the reserved land surrounding the cities.

Object 2

Educating the regional community about environmental issues and the wise use of resources such as soil, water and vegetation.

Object 3

Providing opportunities for volunteers and members of the general community to engage with and learn about the natural environment through the implementation of conservation works plans and programs, and the development of passive recreational opportunities in the reserves.

Object 4

Establishing and maintaining a public fund to be called the "Parklands Public Fund" for the specific purpose of supporting the environmental objectives of **Parklands**.

Object 5

Providing international best practice environment and passive recreation management guidance to the community through the setting of policies, goals and priorities, by developing appropriate plans and by monitoring on ground outcomes.



Object 6

Involving the community through regularly seeking their views, advice and participation.

Object 7

Achieving financial independence through rigorous pursuit of government funding, corporate sponsorship and commercial practices which are compatible with environmental and heritage values; and

Object 8

Parklands shall be organised and operated exclusively for the attainment of, and holds its assets and income on trust exclusively for those objects.



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CHAIRMAN'S REPORT

Overview

This report is for the twelve months to 30 June 2010. I am pleased to note the year has focused on implementing the outcomes of the previous Peer Review Recommendations.

Also, during the year major steps have been taken to develop a twelve year Strategic Plan for the organisation with a focus on the Murray River area under Parklands Albury Wodonga stewardship. It is also pleasing to note that the financial management plans remain on course.

Board Operations

It was great to catch up with many of the forty former Directors of Parklands Albury Wodonga at Adamshurst in March 2010. The reunion was organised to celebrate and acknowledge the significant contribution made by outgoing founding Director, Cliff Swatton, who retired after 14 years.

Half way through this current period, the former Chairman, Hamish MacLennan, retired from both the position and from the Board. Hamish's guidance has left Parklands Albury Wodonga with a good strategic outlook. Due to workplace changes, Hamish was not able to continue to see his strategic directions bear fruit. A new representative from Parks Victoria is now being sought by the Board.

Also during this period was the retirement of Professor David Mitchell whose continual reminder of our links and obligations has helped maintain our community focus. I would like to thank both Hamish and David for their significant input and support.

The Board has been fortunate to welcome Dennis Toohey as a Director. He brings with him business skills and an enthusiasm for regional park development.

The Board has been conscious of the expanding staff work load and have been seeking ways to strike an equitable balance. This review is still underway. The Board would like to thank the staff for their enthusiasm and professionalism as they carry out the heavy work load.

Relationships

The Board maintains excellent relationships with its partners. Changes to the previous environmental land management arrangements through the transfer of the Albury-Wodonga Corporation (AWC) environmental lands have meant a review of PAW programs. This will be the final year of AWC funding and new and innovative ways of ensuring funding for regional parks programs are being considered.

The transfer to City of Wodonga of AWC lands has seen Council establish its own environmental workforce, but Parklands Albury Wodonga still undertakes some contract work. The balance of the AWC land has been transferred to the Department of Sustainability (Victoria) and the Land and Property Management Authority (NSW). Negotiations are underway with these public landowners to develop new partnerships for the management of these significant conservation corridors.

Albury City Council maintains a solid relationship with Parklands Albury Wodonga with an agreed annual service contract.

External Committees

Staff maintain regular liaison with similar environmental organisations and continue to work together to enhance the regional parklands. In particular, the successful negotiations through the High Country Rail Trail Committee to secure funding for the decking of the former railway bridge crossing at Sandy Creek and the joint management of this project with Towong, Indigo and Wodonga City Council.

Credit needs to go to Towong Shire Council for their active leadership of this project.

Also of significance have been the ongoing partnership developments through the Bonegilla Migrant Experience Steering Committee with the City of Wodonga and Albury City Council in the improvements of visitor facilities at the Bonegilla Migrant Experience Heritage Park.

The Future

Parklands Albury Wodonga has undertaken extensive internal reviews of its direction, vision and form. The main directions are the expansion of the strategic framework which shifts from the inner hills and flood plain to concentrate on the Murray River parklands area.

As always, strategies and operations are dependent on funding support and opportunities, and Parklands Albury Wodonga is acutely conscious of the need for an adaptive management regime as it moves into its next period.

John Alker-Jones
Chairman

RANGER'S REPORT

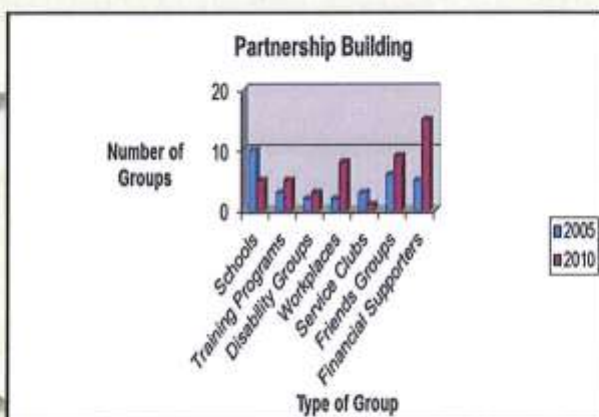
Our focus for the year ending 30th June 2010 has been on building and supporting partnerships. Sustainable partnerships enable us to diversify our income which means we are more sustainable financially and able to focus our efforts on longer term sustainable environmental, recreation and heritage outcomes.

Parklands continued to achieve significant outcomes, through our continued focus on "lots of people all doing a little".... Collectively, over \$758,826 worth of time was contributed towards on ground outcomes during the past year. Thank you to **ALL** our volunteers, supporters and partners.

SNAP SHOTS / OUR SCORECARD

Parklands Albury Wodonga seeks to provide leadership and continue to make a real difference through a "partnership culture", where partnerships are integral to how work gets accomplished and community connections are made.

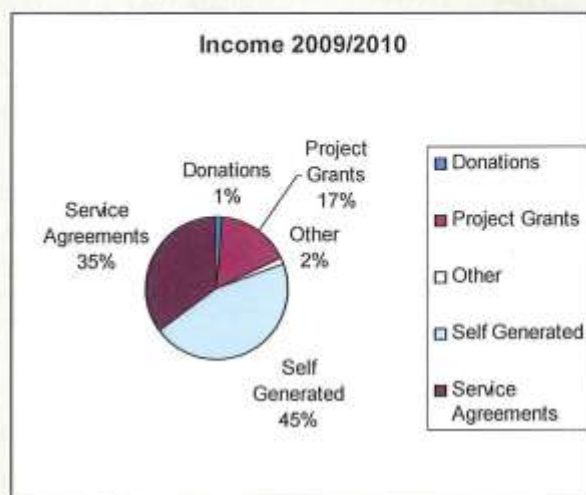
The following chart demonstrates our commitment to this process of community involvement, with the longer term goal of greater community "ownership" and stewardship.



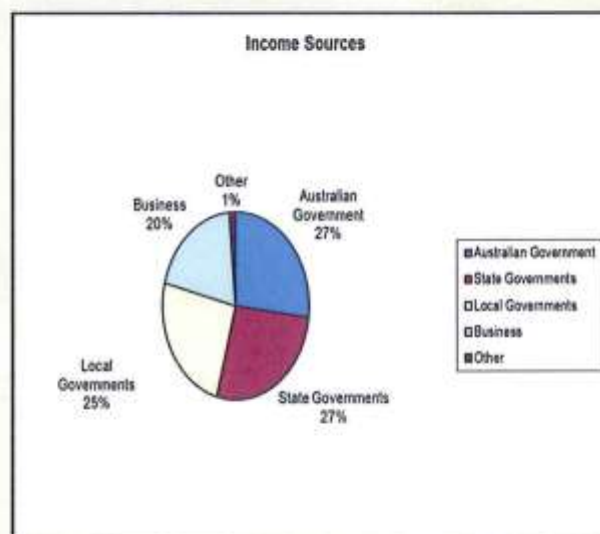
Parks are about people. Evolution is when participation in a project evolves into taking a role in a Friends Group or as a financial supporter.

The time commitment may not be more, but the level of commitment has grown to one of guardianship of "our community park".

Just as we seek partnerships with "lots of people all doing a little", this philosophy is also applicable to our financial sustainability. The following charts demonstrate how we have diversified our income base.



As a Public Company, transparency and accountability in managing public funds is very important.

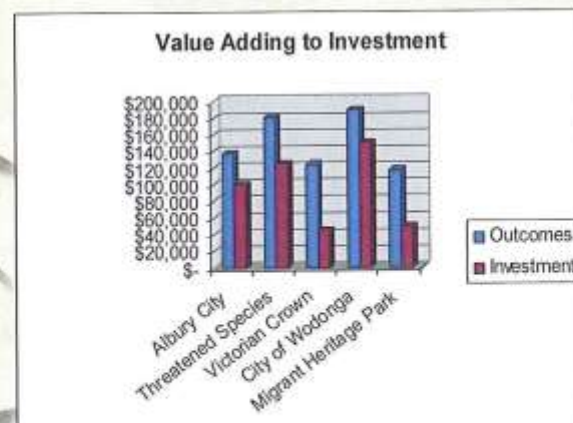
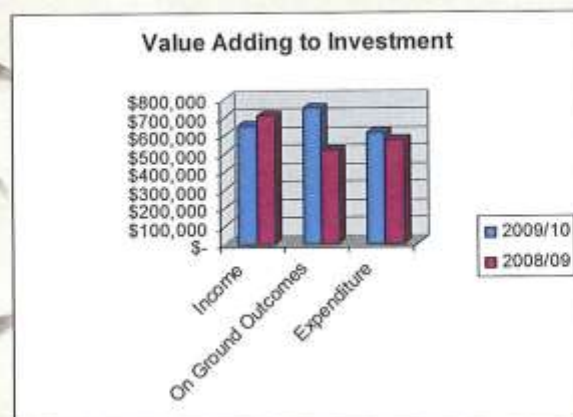


It has been another year of operating efficiently, effectively and within our means. A significant share of expenditure has been on materials to implement conservation, recreation and heritage projects, such as plants, fence materials and paint.

Both the time and funds allocated to marketing and communications have been limited during the past year. We will be working to develop partnerships to jointly raise the profile of our partners and our bush parks in the coming years.



The following charts demonstrate our commitment to transparency and outcomes.



A year of strategic planning...

It has been an exciting year as the organisation integrated recommendations of the 2009 Parks Forum Peer Review and Internal Review into our three year Business Plan and have been steadily implementing and achieving these targets.

An important recommendation of the Peer Review was the development of a longer term Strategic Plan.

I take this opportunity to thank the honorary Board of Directors for their significant time, expertise, forward thinking and openness to healthy debates during this process.

In reflection, the regional community has undertaken a significant volume of environmental restoration works and developed recreation and heritage community assets across the Albury Wodonga hills and key riparian corridors over the past decade.

In the twelve years from 2010 to 2022, the Strategic Plan identifies ongoing maintenance of these community assets and a shift of focus to the Murray River water frontages, floodplains and riparian corridors, which have been largely managed via grazing licenses until recently.

The process of community involvement and ownership is as important as the ends. Throughout this process, we have sought input for specific park plans from our Friends Groups, special interest groups and stakeholders.

When this consultation process is completed, we plan to launch the twelve year Strategic Plan (2010 to 2022) and work with existing and new partners to implement this.

OUR PARKS AND PARTNERS

ONE TREE HILL, LAVINGTON

This is also referred to as Red Light Hill, due to the airport light towers at the summit. Volunteers, staff and a new CVGT Green Jobs Corp team have been tackling environmental weeds, particularly olives, in this steep but spectacular bush park. Other works include surveys, fence repairs and developing a walking track that links with the Thurgoona threatened species corridors.

ALBURY & THURGOONA THREATENED SPECIES RESERVES

We take this opportunity to thank the Albury Wodonga Corporation for their ongoing financial support to June 2011, which will enable consistent land management until the land transfers are finalised.

Volunteers, staff and a new CVGT Green Jobs Corp team have also been working across most of the 80 parcels of Threatened Species Conservation Strategy lands which are in the process of being transferred from the Albury Wodonga Corporation to the NSW Government (Land and Property Management Authority).

Parklands successfully tendered for a consultancy to develop a detailed Land Management Program for the 657 hectares of land that will be gifted to the Crown. Thank you to Charles Sturt University and La Trobe University students Jo, Catherine and Adam for their field assistance with mapping in excess of 120 kilometres of fences, and working alongside our Rangers in assessing the fence and vegetation conditions of over 80 land parcels. The 300 page Report and detailed maps are testimony to the collective efforts of many.

Parklands Board and staff facilitated a joint field inspection with three Directors of the Land and Property Management Authority in March 2010. We look forward to working with the LPMA in the implementation of this twelve year program.

ALBURY CITY COUNCIL LAND

Albury City Council continued with a service agreement arrangement where we provide in excess of the financial support in on ground outcomes across Albury City bush parks. Sites include high conservation value roadsides, Eastern Hill, Nail Can Hill, Mungabareena, Padman Park, Bungambrawartha Creek and Kremur Wetlands. We look forward to involving more local residents in learning to appreciate and care for the magnificent natural areas that are their backyards.

Eastern Hill

Check out the hidden "Devils Glen". Understorey planting was undertaken along this corridor where woody weeds were removed last summer.

Thank you to the Personnel Group Green Jobs Corp team who have wheelbarrowed and levelled badly eroded stairs along this corridor.

It has been a delight to follow up very small infestations of "garden escape" woody weeds across the Eastern Hill Reserve. Five years ago, our Parklands Indigenous Ranger Team spent an entire summer hand removing the thick infestation of privets and all manner of garden escapes. Today, there is a plethora of native shrubs, groundcovers and grasses and great bird-watching. Whilst a more labour-intensive strategy, the hand removal of woody weeds demonstrates the longer term benefits of avoiding any soil disturbance.

Mungabareena Reserve

The native grass revegetation site was extended this year with another 7,000 native grasses planted into weed mats. This labour intensive strategy is proving to be effective in reducing the seed-bank of the invasive *Paspalum* and already houses a diversity of foraging birds and other native fauna species.

Shrubs were also cluster planted around this large bush park to provide habitat and nectar sources. Other works include maintaining the walking track that links Eastern Hill and the Hume and Hovell walking track with Mungabareena and the Murray River. The wet summer also meant following up on resilient weed species, including Gorse, Honey Locust and blackberries.

Friends of Padman-Mates Park

The consistent effort over the past decade is finally reaping rewards with the large woody weed piles disappearing and revegetated sites taking off with the summer rains. The waste land that was has become a real community park with mountain bikers, fishermen, bird watchers, commuters and regular walkers as well as fun events such as the Multisport.

The heavy rains have reminded us of previous erosion problems. They have also returned our wetlands to health and great habitat for our resident Barking Owl.

Despite rain, volunteers continue to participate in Clean Up Australia and National Tree Day events. Over the next year, our focus will extend downstream around the Kremur Wetlands.

Bungambrawartha Creek Care

This small group welcomes regular and ad hoc volunteers to work along the Bungambrawartha Creek corridor.

CITY OF WODONGA ENVIRONMENTAL LANDS

City of Wodonga established its own in-house team during the year. Whilst 2009/10 is the last year of a decade of service agreements with City of Wodonga, Parklands will continue to provide specialised services for developer funded projects.

Huon Hill

The first real summer rains in five years resulted in fabulous regeneration of native grasses and over storey across the hill. A wet year also saw the return of summer broadleaf weeds.

Projects underway include installation of track names and distance markers along 7km's of walking tracks that the City of Wodonga recently gazetted. Stiles have been replaced with pedestrian gates to improve visitor safety and accessibility. This has created some interesting logistical challenges as vehicle access to most of these steep locations is limited. Volunteers have carried crow bars and buckets of pre-mixed cement down the steep slopes to these sites.

The steep and difficult terrain along the southern slopes continued to challenge our Community Service Order team who

planted their 20,000th seedling.

A North East Catchment Management Authority Caring for Country Grant funded revegetation of the bare western ridge of Huon Hill lookout and enabled us to extend the Hidden Valley biodiversity corridor. Whilst staff from Workways struggled to find the planting site one morning in the thickest of fogs, the rough, rocky and steep terrain was a challenge that did not daunt the Albury Taxation Office's Green Team, Murray High School students and the Wodonga City Council Youth Leadership Team.

Toyota staff joined the Albury Wodonga Home Schools for their 6th National Schools Tree Day. Thank you to Toyota Wodonga for organising Country & Western Singer Louise Egan and local hero Steve Bowen to join us for the morning.

Federation Hill

With significant housing developments surrounding this popular City of Wodonga managed hill, Parklands installed a number of fences to facilitate crash grazing for fire management and native grass regeneration outcomes.

With four consecutive years of severe drought, there was the added challenge of seemingly impenetrable ground and sites so steep that they were inaccessible even for wheelbarrows.

More than 300 school students, volunteers and the Lavington Scouts scrambled up the steep fire trails to plant 10,000 seedlings in some significant gully corridors.

VICTORIAN CROWN LAND

McFarlane's, Swainsona & Klings Hill

Victory Lutheran College and regular volunteers planted various sites within the West Wodonga hills.

Wodonga TAFE students propagated the rare Swainsona Pea for our annual Threatened Species Day recovery program. Thanks to Glen Johnson from the Department of Sustainability & Environment for his eternal enthusiasm in sharing his knowledge with the Riverina Institute of TAFE's National Environment Centre students.

Charles Sturt University students developed Interpretation Plans for the popular Ridge Walking Track. The content of these assignments will be used to print interpretive signs to be installed along this track.

Thank you to the West Wodonga Country Fire Authority volunteers for their significant time commitments as we have worked together to revise our Fire Management Plans and longer term enhancement plans, taking into account recommendations of the recent Bushfire Royal Commission. Just as nature adapts to change, our fire management strategies will need to adapt and evolve to accommodate the impacts of climate change, increased urbanisation and greater fire awareness within the community.

Baranduda

Thanks to funding support through the Department of Sustainability and Environment, we were able to throw significant resources into tackling the blackberries across the western end of this steep but spectacular range.

Over the years, keen mountain bikers have built some challenging downhill mountain bike tracks in some of the least accessible areas. During the past few months, discussions and field assessments have been jointly undertaken between local mountain bikers, the Albury Wodonga Mountain Bike Club and the Baranduda Landcare Group to raise awareness of all parties' interests, concerns and the potential recreational, tourism and conservation outcomes that this partnership could generate. We are working to develop a Memorandum of Understanding to formalise this arrangement.

Baranduda Landcare Group continued their diversity of community education programs, running their biannual nest box monitoring, Swainsona survey and "Up the Duda Awareness Wildflower & Weed Walk", Bird scaping Your Garden walk, Possum & Glider Spotlighting and Bird Surveys. They also coordinated National Tree Day with Baranduda schools and the community for their 10th year, despite the arctic conditions.

Recent success with a few joint grant applications with the Baranduda Landcare Group will enable further enhancement of the Baranduda Parklands and abutting corridors over the coming year.

Bonegilla Migrant Experience Heritage Park

A Commonwealth Government Jobs Fund grant enabled the park to achieve some significant longer term goals. The collaborative project brought City of Wodonga's marketing and visitor services expertise together with Albury City Council's Library-Museum curatorial skills, and the Bonegilla Migrant Experience Steering Committee's great networking and research skills and Parklands building conservation experience.

With a Ranger focused on this National Heritage Listed site, it was fantastic for both the Bonegilla Migrant Experience Steering Committee and Parklands to implement priority "pest, paint and plumbing" projects and restore a further 4 of the 18 heritage buildings.

An example of the scale of these works; installed 3km's of rabbit proof fencing around 18 buildings, installed 200 termite baiting stations; hand removed 52,000 staples from 2 hectares of floorboards, cleaned and oiled; cleared and repaired 2km's of roof guttering; trenched, jackhammered and cut concrete to replace old plumbing, fire hydrants and stormwater.

Local businesses continued to support the project with significant discounts and donations from businesses including DG Glass, Wattyl Paints, 3D Paints and the Department of Defence.

Special thanks to students from Catholic College Wodonga and the Albury Wodonga Community College's English as a Second Language for their efforts. It was moving to hear the Bhutanese and Sudanese Refugees sharing their migrant experiences whilst helping to restore exhibition spaces to assist the Dutch and Greek tell their migrant stories.

Albury Library Museum staff designed and installed interactive exhibitions in five heritage buildings and developed interpretive signage across the site.

We thank the City of Wodonga for their

continued support of this project through the operation of the on-site Visitor Information Centre and the team of volunteer guides who have kept the site open seven days a week.

Our live in Caretakers continue to contribute significantly and have supported all the partners.

Bonegilla Migrant Experience Steering Committee continued to build partnerships. Discussions are underway with the Greek Community to install a community exhibition in the Tudor Hall next door to the Dutch Community's exhibition. Tribute Wall donations continue to roll in, providing vital funding for ongoing maintenance of the site.

Kiewa River Parklands

The Victorian Environmental Assessment Council has identified this popular bush reserve as of state-wide significance due to its floristic diversity. We are appreciative of various Green Jobs Corp teams undertaking much overdue upgrades of the riparian fences as part of their conservation training packages.

The Kiewa River has also been identified as one of the premier fishing rivers in Victoria. We have been successful with a grant from Fisheries Victoria to improve recreational fishing access.

More than 70 stock-proof pedestrian chicane gates have been fabricated by local businesses. When the recent floodwaters recede, we will be installing these stock-proof pedestrian gates along the crown land water frontages between Killara and Tangambalanga to improve access for recreational fishing.

We are working to involve workplaces and the local community in the planning and implementation of this project so there is greater community ownership. This will also mean we can work together to plan future projects along this magnificent river country.

High Country Rail Trail

On the last day of the fourth term of the Victorian Government, the \$1.3 million pledge to reinstate the Sandy Creek Inlet Bridge was honoured.

We thank Towong Shire Council for their efforts as the driving force behind this project and their commitment to project manage. Thank you also to Indigo Shire Council and City of Wodonga for both their financial support towards this capital project and participation in the Steering Committee.

An important sustainability outcome of this project has been the development of a ten year Memorandum of Understanding between Towong, Indigo and Wodonga Councils, Bonegilla Rail Trail Advisory Group, Tallangatta Rail Trail Advisory Group, Koetong Shelley Development Association and Parklands.

Bonegilla Rail Trail Advisory Group

Special thanks to Delaney's Earthmoving for rolling a rough section of the rail trail with their heavy duty roller. The Group continues fundraising activities to upgrade the trail surface. Distance markers were installed and the Wodonga Men's Shed is busily fabricating park seats with timber that was donated from Bunnings.

Wodonga APEX has completed the restoration of the Ebdon Station and are now focused on the interpretive shelter.

The Friends of the Rail Trail events continued to attract both regular and new participants as well as visitors to the region. The Willow Park to Baranduda loop was popular. So too was the quiz along the Heritage Ride which incorporated the Army Museum, Bonegilla Community Hall and Bonegilla Migrant Centre.

Tallangatta Rail Trail Advisory Group

Environmental burns are planned for sections of the Bonegilla and Tallangatta corridors this autumn as part of an integrated strategy of weed control and direct seeding. This North East Catchment Management Authority funded pilot project aims to reduce the extent of exotic grasses and thereby reduce the fuel load along this corridor.

The homemade scones at the summit of Jarvis Creek continue to be a crowd pleaser on this annual ride. More than 90 signed up for the Tall Trestle Treadle supported ride from Corryong to Tallangatta. Thanks to Team Mt Beauty and the Beechworth Chain Gang for the loan of their customised bike trailers.

Koetong Shelley Development Association

Continues to maintain 12km's of the trail and upgrade the former Railway platform sites. Sections of the Edgars Road timber trestle bridge have been stripped to enable two girders to be replaced and new decking installed.

Rail Trail volunteers assisted the Puffing Billy Association and Camperdown to Timboon Rail Trail Committee at a few working bees restoring the 183metre Curdies Creek trestle bridge and hope to secure the Puffing Billy Association's expertise in completing the Koetong Creek bridges.

Volunteers constructed a footbridge over Darbyshire Creek with the timber and milling donated, enabling another section of the rail trail to be more easily accessible.

FOCUS ON THE MURRAY...

There has been a considerable amount of attention on the Murray River over the past few years.

The Victorian Government is in the process of legislating to include the crown land water frontages from Lake Hume to Barnawartha (where Parklands Albury Wodonga is the Committee of Management) into a larger Murray River Park, from Lake Hume to Mildura.

The Murray Darling Basin Authority has invested significantly in the Lake Hume to Yarrawonga reach of the Murray over the past three years to address significant erosion problems.

Through financial support from Fosters and the NSW Office of Water, Parklands has employed additional staff to work with volunteers and our Murray River licensees to fence and revegetate the riparian corridor. We thank our licensees for their cooperation and assistance in implementing these works.

As at 30 June 2010, 34km's of river frontages have been fenced. Our target is to have 90% of the river frontages restored by June 2011 and establish basic pedestrian access from Lake Hume to Barnawartha.

We take this opportunity to thank Parks Victoria's representative on the Board of Directors, Hamish MacLennan, for his significant contribution towards the longer term strategic planning. We look forward to working with Parks Victoria in making the "Murray Regional Park" a reality.

OUR CORPORATE SPONSORS...

Thank you to the following businesses who have made financial contributions to projects over the past year:

Bunnings
Cooper Hand Tools (APEX Tools)
Corrections Victoria
Danks Trust
ESRI
Fosters
Hume Building Society
Microsoft (via Donor Tech)
Smartair
Workways

We also acknowledge project grants from the following Government Departments;

DSE (Dept of Sustainability & Environment)
DEHWA (Dept of Environment, Heritage, Water & the Arts)
NECMA (North East Catchment Management Authority)
Fisheries Victoria

THE FUTURE...

Adopt your bit of Murray River Park...

The Peer Review and Strategic Planning processes have been hugely valuable as we have sought to listen to our stakeholders and the wider community. In the past three years, our efforts to establish a Murray Mates Friends Group to oversee development of this significant linear park haven't evolved as we had expected.

What has worked is connecting interested groups with sections of the Murray River. Whilst informal arrangements at this stage, we look forward to these relationships evolving as increasing numbers of groups adopt sections of river frontage.

We welcome the following Murray River Mates;

- **Hume Building Society** - Gateway Island East. In addition to the 6th annual Hume Building Society staff, family and friends planting morning, we have sought HBS suggestions on future developments.
- **Rotary Club of North Albury** - Gateway Island Wetlands.
- **Bidja Bila Landcare Group** - West Gateway Island & Murray Oxbow Island. This Indigenous Landcare Group has been supported by the Personnel Group's Indigenous Green Jobs Corp and are developing their own plans for these sites.
- **Apex Tools (Cooper Tools)** - Bonegilla Island. Donations from Apex Tools and Danks Trust will enable us to install bollards and park infrastructure at Waterworks Reserve to cater for this increasingly popular swimming hole. The river frontage was revegetated downstream of Waterworks during winter 2010 and there are plans to establish pedestrian access.
- **Smartair** - Huon Hill Murray River frontages. Staff spent a brisk August morning planting along the Murray River floodplain to offset their annual AvGas usage. Friends from Mars Petcare also assisted with planting the significant offset site.
- **Corrections Victoria** has been a key supporter of Parklands for the past decade. Not only did they provide a part time Supervisor and refer their Community Service Order participants, staff from the Department of Justice also rolled up their sleeves for a second winter planting for biodiversity outcomes alongside the new fence installed by their Beechworth Prison fencing team. We are currently discussing some potential Murray River frontage sites to adopt.

As part of the Strategic Planning process, we have developed detailed plans for all sections of river frontage and welcome other workplaces, service clubs, schools and community groups to adopt their patch of river frontage. Lots of people doing their bit collectively adds up.

THANK YOU...

The benefits of working *in partnership* with the regional community and stakeholders in developing, managing, promoting and using our bush parks are endless.

The sum of the whole is far greater than the sum of the parts. None of this would have been possible without the passion, commitment and flexibility of our small team of staff and regular Friends of Parklands volunteers. It takes integrity, team work and communication skills to build and maintain partnerships. Together we *CAN* achieve great things, but we need to listen, respond and adapt.

I look forward to a sustainable future, where partnerships blossom and challenge us to "go the extra mile". What we can achieve together ...

Ant Packer
Community Ranger

INSURANCE OF DIRECTORS AND OFFICERS

At 30 JUNE 2010

During the financial year 2009/2010 Parklands Albury Wodonga Ltd paid a premium of \$3,630 to insure directors and officers of **Parklands**.

The Directors of Parklands covered, include: Bernie Evans, Darryl Betteridge, David Sexton, Dennis Toohey, John Alker-Jones, Kevan Porter, and Terry Hillman.

Past Directors: Annelies Willinck, Bob Martin, Brian Scantlebury, Bruce Gardiner, Carol Bartley, Christine Nesbit, Cliff Swatton, Craig McIntyre, Darren Baldwin, David Mitchell, Graham Wade, Hamish MacLennan, John de Kruiff, John Riddiford, Julie de Hennin, Julie Hind, Kylie Kent, Lyn Coulston, Maurice Greal, Neil Lipscombe, Peter Joyce, Phil Suter, Ray O'Toole, Richard Kennedy, Rob Fenton, Ron Dennis, Steve Cooper, Stuart Baker, Sue Brunskill, and Tony Long.

The Officers of Parklands covered, include: Ant Packer, Danny Jones, David Saxton, Geoff Robbins, Lance O'Connell, Narelle Boal, Noeline Elvin, Reg Hinton and Toby Grant.

Past Officers: Annie Tait, Barbara Martin, Ben Berry, Brendon Kennedy, Candy Nichols, Caro Roach, Chris Price, Christine Thorpe, Craig Reid, Darryl Dear, Donna Mitsch, Emma Knezevic, Georgina James, Jessica Aitken, Jessica MacGregor, John Stevens, Megan Graham, Mike Hansen, Richard Kennedy, Richard McTernan, Rick Pascoe, Steve Pollock, Terry Kelly, Tim Lucas, Toby Alker-Jones, Toni Lancaster (Costello), Tracy Harrison and Wayne Carlson.

The liabilities insured include costs and expenses that may be incurred in defending civil or criminal proceedings that may be brought against the officers in their capacity as officers for Albury Wodonga Regional Parklands Inc. and or Parklands Albury Wodonga Limited.

STAFF

At 30 JUNE 2010

Ranger – Community / Team Leader	Ant Packer
Ranger – Land Management / Deputy Team Leader	Reg Hinton
Ranger – Field / Volunteer Coordinator	Danny Jones
Ranger – Field (Murray River)	Geoff Robbins
Ranger – Field / GIS	Toby Grant
Ranger – Field (Heritage Buildings)	David Saxton
Finance Manager	Noeline Elvin
Bonegilla Migrant Experience Caretaker	Lance O'Connell Narelle Boal



parklands

ALBURY WODONGA

FREQUENTLY ASKED QUESTIONS

(Version June 2010)

What does Parklands do?

This depends on who you talk to. Parklands is a hybrid, all embracing organisation. It is a:-

- **Regional park manager** - integrated management encompassing park infrastructure, signage, tracks, trails and amenities, pest plant and animal control, environmental burns to facilitate regeneration, supplementary planting where regeneration is not an option, license management (grazing, commercial storage, events, etc), risk management.
- **Community development facilitator** - support the establishment, growth and evolution of Friends Groups and others to plan, develop community organizing skills, implement and promote their park projects.
- **Land manager** - pest plant & animal control, fire management, licensee liaison, management & administration.
- **Service provider** - provide environmental, heritage and recreation services to public land owners.
- **Contractor** - provide environmental, heritage and recreational infrastructure services to public and private land owners, consultant - develop environmental, heritage and recreation plans, studies and assessments.
- **Fundraiser** - successfully secured and implemented sponsorships, grants and other sources of funding to work on public land where no other revenue sources.
- **Training provider** - practicum work for TAFE and University students, hands-on training for work experience participants who are either young or undertaking "tree change" and re-training to shift employment industries.
- **Work program partner agent** - partnerships to implement work programs for youth and unemployed.
- **Diversion program agent** - partnerships to implement programs for correctional services and other at risk groups.
- **Volunteer organiser** - coordinate volunteer groups to assist other groups / organizations to implement larger community projects.
- **Partnership broker** - bring together a diversity of groups and organizations, working to ensure the diverse needs of these groups are met during the process of involvement and as the partnership evolves and grows.

Who is Parklands?

A not-for-profit community managed organisation operating as Parklands Albury Wodonga Ltd - a company limited by guarantee.

This means that all income generated is invested into managing the public crown land where we are the formally appointed Committee of Management.

Where does Parklands work?

We work in partnership with the Albury Wodonga regional community to develop, manage and maintain over 4,000 hectares of bush reserves for conservation, heritage and recreation.

We have concentrated on "bush parkland", which is quite separate from formal urban-centred parks.

Parklands works on the three C's: Crown, Council and Commonwealth owned land. Parklands Albury Wodonga Ltd is the formally appointed Committee of Management for 2,000 hectares of Victorian Crown land.

PAW has concentrated their management on "bush parkland", which is quite separate from the manicured urban-centred parks.

What community benefits?

Community and client usage of these parklands is constant and will certainly increase in the future. Ultimately, the beneficiaries of quality park management are regional residents, visitors and the tourist industry.

Who does Parklands work with?

Partnerships include neighbouring landholders, stakeholders, Friends Groups, Indigenous community groups, regular volunteers, regional workplaces, educational institutions, Job Services Australia agencies, over 100 community groups and the wider community. The community has contributed in excess of \$11.1 million worth of time over the past 14 years.

What makes Parklands unique?

The community development "process" is as important as the "ends" (well managed parks). We are about investing in social capital and building community capacity at a grassroots level.

The community-driven model we have been actively implementing has been successful in New Zealand (Auckland Regional Park), the United States of America (Golden Gate National Recreation Area, San Francisco Golden Gates) and other countries...

How is Parklands different to Greening Australia & Conservation Volunteers Australia & Greening Australia?

We are a regional organisation, drawing from and involving the regional community. We are also responsible for 2,000 hectares of crown land as the Committee of Management.

PAW works on recreation, conservation, and heritage and recreation projects on similar scales to GA and CVA.

However, our role is also the ongoing maintenance so our focus is on sustainability in terms of community stewardship and guardianship for the longer term. A further, we operate a Park Stewardship Program continues to evolve.

Why is community stewardship important?

The Park Stewardship Program has evolved through community lead initiatives. We are working towards engaging and sustaining a vibrant community of park stewards in the restoration and long-term maintenance of priority Parklands. Whether it is protecting an endangered species, restoring a historic feature, or improving a trail, community support is the key to ensuring the long term protection and integrity of these unique reserves.

Because we believe that active engagement in the care of parklands leads to a deeper appreciation of their value, the Park Stewardship Program also works to educate the community, especially youth, about the importance of public lands using the parklands as hands-on experiential classrooms.

What is Parklands Vision?

A restored and diverse bush parkland, supporting the spiritual and physical wellbeing of current and future generations, achieved in partnership with the Albury Wodonga regional community.

What is Parklands Mission?

Parklands will engage the regional community in the planned and cost effective development of the regional bush parklands with a recreational and conservation perspective. Parklands will assist in the creation of the linkage of major parks, trails and facilities throughout all bush parks to enhance the lifestyle for everyone.

What is Parklands core business?

To environmentally restore degraded bushland around the cities of Albury and Wodonga to replicate an environment which will be as close as possible to that we reasonably assume to have existed prior to European settlement. This will be achieved by implementing the Objects of our Parklands constitution (conservation, education and passive recreation).

How is Parklands funded?

We are working to diversify our income sources and reduce our exposure and vulnerability to changes in government policies and programs political decisions. Whilst we continue to achieve outcomes on the ground and with the community, we will continue to be kept busy....

37% through informal environmental contracts (three service agreements).

55% through environmental contracts and consultancies (eight main stakeholders).

8% through self-generated activities, including merchandise, donations, sponsorships, license fees and other fundraising activities.

What is Parklands capacity?

The regional community has invested in excess of \$11.1 million worth of time in the regional parklands over the past 14 years. The value of on ground time contributed by staff and volunteers over the last 3 years totals;

- \$463,960 in 07/08
- \$520,153 in 08/09
- \$758,826 in 09/10

How much goes in administration?

As a vertically integrated organisation, the planners are also implementers, monitors, reviewers and reporters.

120% of income converted to on ground outcomes 07/08

96% of income converted to on ground outcomes 08/09

130% of income converted to on ground outcomes 09/10

Is Parklands an NGO?

Yes. Whilst we work with local, state and Australian Commonwealth Government Agencies and work on public land, we are not a government organisation.

We have an honorary Board comprised of a mix of Stakeholder Representatives and Community Members. The Board is skills-based. As at 30 June 2010, there were six full time Rangers and 0.4 FTE Administration.

PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

REPORT OF THE DIRECTORS

Your Directors present their report, together with the financial statement of the Company for the financial year ended 30 June 2010.

Directors

The name of Directors in office at any time during or since the end of the financial year are:

John Alker-Jones	Darryl Betteridge
Bernie Evans	Terry Hillman
Hamish MacLennan (resigned 19 March 2010)	David Sexton
David Mitchell (resigned 17 June 2010)	Kevan Porter
Cliff Swatton (resigned 10 December 2009)	
Dennis Toohey (appointed 19 March 2010)	

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The principal activities of the entity during the financial year were to manage and maintain designated environmental land for the Commonwealth, State and Local Governments. The land is owned by the Crown or designated for future use by the local community.

Review of operations

The surplus for the year amounted to \$37,336 (2009 was \$48,545).

Significant changes in state of affairs

No significant changes in the state of affairs of the company occurred during the financial year.

Dividends

As the Company is a company limited by guarantee and does not have share capital, no dividends are payable.

After balance date events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future years.

PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

REPORT OF THE DIRECTORS

Information on Directors

John Alker-Jones Board member since 2004 Chairman/Public Officer Community Representative	Qualifications/Experience <ul style="list-style-type: none"> • Town Planner, Diploma in Environmental Management • Involved in the creation of Parklands 14 years ago • 30 years at the Albury Wodonga Development Corporation
Darryl Betteridge Board member since 2008 Albury City Council Representative	Qualifications/Experience <ul style="list-style-type: none"> • Albury City Council and business experience
Bernie Evans Board member since 2008 Community Representative	Qualifications/Experience <ul style="list-style-type: none"> • Qualifications in Forestry • Former Regional Director of the Victorian Department of Natural Resources and Environment
Terry Hillman Board member since 2009 Community Representative	Qualifications/Experience <ul style="list-style-type: none"> • Adjunct Professor at La Trobe University – Freshwater Ecology • Former Director of Murray Darling Freshwater Research Centre
Kevan Porter Board member since 2007 Secretary since 2010 Community Representative	Qualifications/Experience <ul style="list-style-type: none"> • Qualifications in Science and Education • Former Councilor, Albury City, Retired Businessman & Consultant • Former Regional Director of Education
David Sexton Board member since 2008 Assistant Secretary Community Representative	Qualifications/Experience <ul style="list-style-type: none"> • Qualifications in Agricultural Science • Farmer and former Chief Commissioner (Vic) and Local Government Administrator (Greater Hume, NSW)
Dennis Toohey Board member since 2010 Community Representative	Qualifications/Experience <ul style="list-style-type: none"> • Agribusiness Consultant • Qualifications - Diploma of Agriculture, Graduate Diploma of Agriculture Extension and Executive Management Program

Company Secretary

Kevan Porter currently holds the position of Company Secretary of Parklands Albury Wodonga Ltd. Kevan's qualifications and experience are set out above.

PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

REPORT OF THE DIRECTORS

Likely developments

The company expects to maintain the present status and level of operations and there are no likely developments in the company's operations.

Environmental issues

The entity's operations are subject to significant environmental regulation under the law of the Commonwealth and of a State or Territory. Details of the entity's performance in relation to environmental regulation follow:

Parklands has managed its operations for the year in accordance with the objectives set out in clauses 4.1 to 4.8 of its Constitution, and in so doing has complied with all environmental regulations set by the Commonwealth, State and Local Governments.

Meetings of Directors

During the financial year, eleven meetings of Directors were held. Attendances by each Director during the year were as follows:

	Director' Meetings	
	Number eligible to attend	Number attended
John Alker-Jones	11	10
Darryl Betteridge	11	8
Bernie Evans	11	6
Terry Hillman	11	4
Hamish MacLennan	8	8
David Mitchell	11	9
Kevan Porter	11	9
David Sexton	11	10
Cliff Swatton	5	3
Dennis Toohey	3	3

Indemnification and insurance of officers and auditors

During the financial year the Company has paid premiums to insure each of the Directors and officers against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of Director or officer of the company, other than conduct involving a willful breach of duty in relation to the company. The amount of the premium was \$3,630.

The Company has not indemnified its auditors, Stirlings Chartered Accountants.

PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

REPORT OF THE DIRECTORS

Directors' benefits

Since the commencement of the financial year, no director of the company has received or become entitled to receive any benefit because of a contract made by the Company, with the Director or with a firm of which the Director is a member, or with an entity in which the Director has a substantial interest.

Proceedings on behalf of company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company was a party to a NSW Supreme Court proceeding during the year, which was settled out of court by the Department of Sustainability and Environment.

Auditor's Independence Declaration

The Auditor's Independence Declaration for the year ended 30 June 2010 has been received and can be found on page 5 of the Annual Report.

This report of the Directors is signed at Wodonga in accordance with a resolution of the Board of Directors.



John Alker-Jones, Director



Kevan Porter, Director

Dated this 1st day of October 2010.

DIRECTORS:

BARRY WEISSEL ICA
JEFFREY STIRLING ICA



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TELEPHONE: 02 6041 2444 **FACSIMILE:** 02 6041 2455

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PARKLANDS ALBURY WODONGA LIMITED

ABN: 75 109 213 121

**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF
THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF PARKLANDS ALBURY
WODONGA LIMITED**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2010 there

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Stirlings Chartered Accountants

A handwritten signature in blue ink, appearing to read "Jeffrey Stirling", written over a horizontal line.

Jeffrey Stirling

Albury NSW 2640

Dated: 1st October 2010



PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2010

	Note	2010 \$	2009 \$
Revenue from continuing operations			
Parklands service agreements		275,000	295,000
Self-generated income		349,178	253,325
Special project grants		131,193	60,557
Parklands public fund		10,368	36,140
Interest received		7,702	7,671
Other income		4,413	23,739
Job carry-over funds		<u>(128,900)</u>	<u>31,857</u>
Total revenue and other income	2	648,954	708,289
Expenses			
Administration		31,896	29,922
Board expenses		4,206	10,327
Communication & marketing expenses		8,953	10,458
Depot expenses		9,032	18,903
Depreciation expense		29,310	46,964
Employee benefits expense		316,517	267,010
Finance costs		7,453	10,749
General insurance expense		17,083	10,700
Grant expenses		71,366	148,607
Impairment loss		-	58,390
Material costs – contracts		56,471	3,277
Other expenses from ordinary activities		9,274	5,351
Provision for doubtful debts		1,385	-
Staff support and training		5,347	4,327
Tools and supplies		12,418	9,985
Vehicle and plant expenses		<u>30,907</u>	<u>24,774</u>
Total Expenses		<u>611,618</u>	<u>659,744</u>
Profit for the year	11	<u>37,336</u>	<u>48,545</u>

The accompanying notes form part of these financial statements

PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

BALANCE SHEET AS AT 30 JUNE 2010

	Note	2010 \$	2009 \$
Assets			
Current assets			
Cash and cash equivalents	4	486,000	342,588
Trade and other receivables	5	58,216	36,812
Other assets	6	<u>1,742</u>	<u>835</u>
Total current assets		<u>545,958</u>	<u>380,235</u>
Non-current assets			
Plant and equipment	7	<u>69,983</u>	<u>72,765</u>
Total non-current assets		<u>69,983</u>	<u>72,765</u>
Total assets		<u>615,941</u>	<u>453,000</u>
Liabilities			
Current liabilities			
Trade and other payables	8	27,175	22,258
Borrowings	9	19,022	25,579
Provisions	10	<u>250,239</u>	<u>102,168</u>
Total current liabilities		<u>296,436</u>	<u>150,005</u>
Non-current liabilities			
Borrowings	9	80,634	103,929
Provisions	10	<u>9,666</u>	<u>7,197</u>
Total non-current liabilities		<u>90,300</u>	<u>111,126</u>
Total liabilities		<u>386,736</u>	<u>261,131</u>
Net assets		<u>229,205</u>	<u>191,869</u>
Equity			
Retained earnings	11	<u>229,205</u>	<u>191,869</u>
Total equity		<u>229,205</u>	<u>191,869</u>

The accompanying notes form part of these financial statements

PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

STATEMENT OF RECOGNISED INCOME AND EXPENSE
FOR THE YEAR ENDED 30 JUNE 2010

	Note	2010 \$	2009 \$
Profit for the year recognised directly in equity	11	<u>37,336</u>	<u>48,545</u>

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2010

Cash Flows From Operating Activities			
Receipts from customers		834,514	706,375
Payments to suppliers and employees		(634,971)	(661,226)
Interest received		7,702	7,671
Finance costs		<u>(7,453)</u>	<u>(10,749)</u>
Net cash provided by operating activities	14	<u>199,792</u>	<u>42,071</u>
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment		-	56,104
Purchase of property, plant and equipment		<u>(26,528)</u>	<u>(63,207)</u>
Net cash used in investing activities		<u>(26,528)</u>	<u>(7,103)</u>
Cash Flows From Financing Activities			
Repayment of borrowings		<u>(29,852)</u>	<u>(81,315)</u>
Net cash used in financing activities		<u>(29,852)</u>	<u>(81,315)</u>
Net increase/(decrease) in cash held		143,412	(46,347)
Cash at beginning of financial year	4	<u>342,588</u>	<u>388,935</u>
Cash at end of financial year	4	<u>486,000</u>	<u>342,588</u>

The accompanying notes form part of these financial statements

PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2010

Note 1: Statement of significant accounting policies

Parklands Albury Wodonga Limited ('the Company') is a company domiciled in Australia.

This general purpose financial report has been prepared in accordance with Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, and the Corporations Act 2001.

The financial report has been prepared on the basis of historical cost.

Not-For-Profit Status

Under AIFRS, there are requirements that apply specifically to not-for-profit entities that are not consistent with International Financial Reporting Standards (IFRS) requirements. The Company has analysed its purpose, objectives and operating philosophy and determined that it does not have profit generation as a prime objective. Consequently where appropriate the Company has elected to apply options and exemptions within AIFRS that are applicable to not-for-profit entities.

a) Plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

b) Impairment of assets

Assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Assets that suffered an impairment are reviewed for possible reversal of the impairment at each reporting date.

c) Depreciation

Depreciation is calculated to write off the net cost of each item of plant and equipment over its expected useful life. Depreciation rates are between 25% and 37.5% p.a.

d) Employee benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits are measured at the amount expected to be paid when the liability is settled.

PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2010

- e) **Provisions**
Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

- f) **Cash and cash equivalents**
Cash and cash equivalents include deposits held at call with banks, which are readily convertible to cash on hand.

- g) **Revenue and other income**
Revenue is measured at the fair value of the consideration received or receivable. All revenue is stated net of the amount of goods and services tax (GST).

- h) **Goods and services tax (GST)**
Revenues, expenses and fixed assets are recognised net of the amount of GST. Receivables and payables in the Balance Sheet are shown inclusive of GST. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the taxation authority, are presented as operating cash flows.

- i) **Income tax**
As the company's primary aim is the management and maintenance of designated environmental land owned by the Crown or designated for use by the community, it is exempt from Income Tax under Section 50-45 of the Income Tax Assessment Act 1997. The company is limited by guarantee and any profits made are retained within the company.

- j) **Trade Receivables**
Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectable are written off by reducing the carrying amount directly.

- k) **New standards and interpretations not yet adopted**
No new standards have been identified which, when adopted, would have any significant impact on the Company in the period of initial application.

PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2010

Note 2: Revenue

	Note	2010 \$	2009 \$
From continuing operations		7,702	7,671
- Interest received		275,000	295,000
- Service agreements		349,178	253,325
- Self generated income		131,193	60,557
- Special project grants		10,368	36,140
- Public funds		-	16,285
- Gain on disposal of property, plant and equipment		4,413	7,455
- Other income		<u>(128,900)</u>	<u>31,857</u>
- Job carry-over funds			
Total Revenue		<u>648,954</u>	<u>708,289</u>

Note 3: Auditors' remuneration

Remuneration of the auditor of the entity for:			
- Auditing or reviewing the financial report		6,000	6,550

Note 4: Cash and cash equivalents

Cheque account		333,785	170,008
Parklands public fund	12	14,692	40,013
Term deposit accounts		106,748	102,567
Staff provision account		<u>30,775</u>	<u>30,000</u>
		<u>486,000</u>	<u>342,588</u>

Reconciliation of cash

Cash at the end of the financial year as shown in the cash flow statement is reconciled to items in the balance sheet as follows:

Cash and cash equivalents	<u>486,000</u>	<u>342,588</u>
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PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2010

	Note	2010 \$	2009 \$
Note 5: Trade and other receivables			
Current			
Trade receivables		58,958	48,645
Provision for doubtful debts		<u>(742)</u>	<u>(11,833)</u>
		<u>58,216</u>	<u>36,812</u>
Note 6: Other assets			
Current			
Prepayments		1,223	-
Borrowing costs sinking fund		<u>519</u>	<u>835</u>
		<u>1,742</u>	<u>835</u>
Note 7: Plant and equipment			
Plant and equipment:			
At cost		72,201	64,903
Accumulated depreciation		<u>(60,980)</u>	<u>(54,675)</u>
		11,221	10,228
Motor vehicles:			
At cost		133,095	115,595
Accumulated depreciation		<u>(74,333)</u>	<u>(53,058)</u>
		58,762	62,537
Office equipment:			
At cost		-	63,139
Accumulated depreciation		-	(4,749)
Accumulated impairment losses		<u>-</u>	<u>(58,390)</u>
		<u>-</u>	<u>-</u>
Total Plant and equipment		<u>69,983</u>	<u>72,765</u>

a) Movements in Carrying amounts

Movements in carrying amounts for each class of plant and equipment between the beginning and the end of the current financial year.

PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2010

	Plant & Equipment	Motor Vehicles	Leased Motor Vehicles	Office Equipment	Total
Balance at 1 July 2008	23,012	21,534	50,204	59,981	154,731
Additions	3,662	59,545			63,207
Disposals			(39,819)		(39,819)
Impairment				(58,390)	(58,390)
Depreciation expense	<u>(16,446)</u>	<u>(18,542)</u>	<u>(10,385)</u>	<u>(1,591)</u>	<u>(46,964)</u>
Balance at 30 June 2009	10,228	62,537	-	-	72,765
Additions	9,028	17,500	-	-	26,528
Depreciation expense	<u>(8,035)</u>	<u>(21,275)</u>	<u>-</u>	<u>-</u>	<u>(29,310)</u>
Balance at 30 June 2010	<u>11,221</u>	<u>58,762</u>	<u>-</u>	<u>-</u>	<u>69,983</u>

b) Impairment losses

The total impairment loss recognised in the income statement during the previous year amounted to \$58,390 and is separately presented in the income statement as 'impairment loss'. This relates to the write down of office improvements on the entity's previous premises.

Note 8: Trade and other payables

	Note	2010	2009
		\$	\$
Current			
Unsecured liabilities:			
Trade payables		16,489	11,133
Sundry payables and accruals		<u>10,686</u>	<u>11,125</u>
		<u>27,175</u>	<u>22,258</u>

Note 9: Borrowings

Current			
Unsecured liabilities:			
Hire purchase liabilities		<u>19,022</u>	<u>25,579</u>
Total current borrowings		<u>19,022</u>	<u>25,579</u>
Non-Current			
Unsecured liabilities:			
Hire purchase liabilities	12	30,634	53,929
Albury City Council		<u>50,000</u>	<u>50,000</u>
Total non-current borrowings		<u>80,634</u>	<u>103,929</u>

Total Borrowings	99,656	129,508
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PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2010

	Note	2010 \$	2009 \$
Note 10: Provisions			
Current			
Provision for annual leave:			
Opening balance at beginning of year		25,168	11,432
Additional provisions raised during year		<u>5,014</u>	<u>13,736</u>
Balance at end of the year		<u>30,182</u>	<u>25,168</u>
Job carry-over provision			
Opening balance at beginning of year		77,000	218,126
Amounts used		(18,154)	(141,126)
Additional amounts carried forward		<u>161,211</u>	<u>-</u>
Balance at end of the year		<u>220,057</u>	<u>77,000</u>
Non-Current			
Provision for long service leave			
Opening balance at beginning of year		7,197	4,327
Additional provision raised during year		<u>2,469</u>	<u>2,870</u>
Balance at end of the year		<u>9,666</u>	<u>7,197</u>
Analysis of total provisions			
Current		250,239	102,168
Non-current		<u>9,666</u>	<u>7,197</u>
		<u>259,905</u>	<u>109,365</u>
Note 11: Retained profits			
Balance 1 July		191,869	143,324
Net profit for the year		<u>37,336</u>	<u>48,545</u>
Balance at 30 June		<u>229,205</u>	<u>191,869</u>

PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2010

Note 12: Capital and leasing commitments

	Note	2010 \$	2009 \$
a) Hire purchase and lease commitments			
Payable – minimum payments			
- not later than 12 months		27,527	38,834
- between 12 months and 5 years		<u>33,716</u>	<u>61,244</u>
Minimum payments		61,243	100,078
Less future finance charges		(7,315)	(14,388)
Less GST deferred		<u>(4,272)</u>	<u>(6,182)</u>
Present value of minimum payments		<u>49,656</u>	<u>79,508</u>
b) Operating lease commitments			
Non-cancellable operating leases contracted for but not capitalised in the financial statements			
Payable – minimum lease payments			
- not later than 12 months		2,991	5,982
- between 12 months and 5 years		<u>-</u>	<u>2,991</u>
		<u>2,991</u>	<u>8,973</u>

The equipment lease is a non-cancellable lease with a five year term, with rent payable monthly in advance.

Note 13: Parklands public fund

Income brought forward	40,013	3,599
Deductible donations received	10,050	36,140
Interest received	579	274
Less: Environmental restoration expenses	<u>(35,950)</u>	<u>-</u>
	<u>14,692</u>	<u>40,013</u>

PARKLANDS ALBURY WODONGA LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2010

Note 14: Reconciliation of net cash flow from operations with profit after income tax

	2010	2009
	\$	\$
Profit after income tax	37,336	48,545
Depreciation	29,310	46,964
Net (gain)/loss on disposal of property, plant and equipment	-	(16,285)
Impairment loss	-	58,390
Changes in assets and liabilities		
(Increase)/decrease in trade receivables	(10,313)	33,810
(Increase)/decrease in prepayments	(907)	(289)
(Increase)/decrease in trade payables	4,917	(3,358)
(Increase)/decrease in employment provision	7,483	16,606
(Increase)/decrease in job carry-over provision	143,057	(141,126)
(Increase)/decrease in provision for doubtful debts	<u>(11,091)</u>	<u>(1,186)</u>
Cash flow from operations	<u>199,792</u>	<u>42,071</u>

Note 15: Events after the balance sheet date

No matters or circumstances have arisen since the end of the reporting period which significantly affected or may significantly affect the operations of the entity, the results of those operations, or the state of affairs of the entity in future financial years.

Note 16: Members' guarantee

The company is a company limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the company. At 30 June 2010 the number of members was 7 (2009: 9).

Note 17: Company details

The registered office and principal place of business of the company is:

Parklands Albury Wodonga Limited
138 Lemke Road
Gateway Island
Wodonga Vic 3690

PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2010

Note 18: Remuneration of directors

	2010	2009
	\$	\$
Remuneration paid to directors	nil	nil

Note 19: Commitments for expenditure

The Company has no current commitments for capital expenditure.

Note 20: Contingent liabilities

The Directors are not aware of any contingent liabilities

Note 21: Related parties

Directors

The names of persons who were directors of the Company at any time during the financial year are as follows:

John Alker-Jones, Darryl Betteridge, Bernie Evans, Terry Hillman, Hamish MacLennan, David Mitchell, Kevan Porter, David Sexton, Cliff Swatton and Dennis Toohey.

Note 22: Key management personnel disclosure

	2010	2009
	\$	\$
Short-term employee benefits	155,108	166,233
Long-term employee benefits	1,274	1,274

Note 23: Financial instruments

The net fair value of cash and monetary financial assets and financial liabilities approximates their carrying amounts as included in the Balance Sheet and Notes to the Financial Statements. The carrying amounts have been determined as the amounts currently receivable or payable at the reporting date.

PARKLANDS ALBURY WODONGA LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2010

Note 24: Financial risk management

The Company is exposed to financial risks in the form of market risk, credit risk and liquidity risk. Risk management is carried out by Management with the approval of the Board of Directors. Management regularly reports to the Board of Directors and regularly reviews and evaluates risk management policies.

The consolidated entity holds the following financial instruments:

	2010	2009
	\$	\$
Financial assets		
Cash and cash equivalents	486,000	342,588
Trade and other receivables	58,216	36,812
Financial liabilities		
Trade and other payables	27,175	22,258

- a) Market risk – the Company's exposure to market risk is fundamentally limited to the risk of interest rate changes. Monies are deposited at the Hume Building Society in interest-bearing investments. At the end of the year there was \$137,523 held in term deposits at the interest rate of between 5.25% and 6.1%. All other accounts are held at the Hume Building Society at interest rates of between 1% and 1.5%.
- b) Credit risk – arises from cash and cash equivalents and trade and other receivables. Management monitors outstanding receivables based on past history and maintains an ongoing policy of debt collection procedures with regular reviews of receivables for possible impairment. All deposits are with the Hume Building Society.
- c) Liquidity risk – Management and the Board of Directors manage liquidity risk by continuously monitoring forecast and actual cash and matching the maturity profiles of financial assets and liabilities. Surplus funds are generally invested in interest earning deposits with the Hume Building Society.

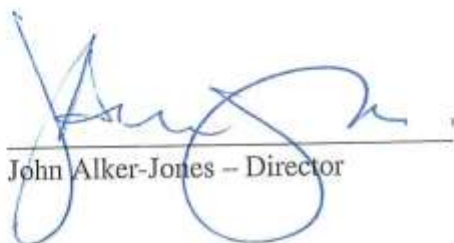
PARKLANDS ALBURY WODONGA LIMITED
ABN: 75 109 213 121

DIRECTORS' DECLARATION

The Directors of the Company declare that:

1. the financial statements and notes, as set out on pages 6 to 18 are in accordance with the Corporations Act 2001 and;
 - (a) comply with Accounting Standards; the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
 - (b) give a true and fair view of the financial position as at 30 June 2010 and of the performance as represented by the results of the operations, changes in equity and cash flows, for the year ended on that date; and
2. in the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



John Alker-Jones – Director



Kevan Porter – Director

Dated 1st day of October 2010.

DIRECTORS:

BARRY WEISSEL FCA

JEFFREY STIRLING FCA

**CHARTERED ACCOUNTANTS**

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OFFICE: 2ND FLOOR COUNCIL CHAMBERS 553 KIEWA STREET ALBURY NSW 2640**POSTAL:** PO BOX 685 ALBURY NSW 2640**TELEPHONE:** 02 6041 2444 **FACSIMILE:** 02 6041 2455**E-MAIL:** enquiries@stirlings.com.au**PARKLANDS ALBURY WODONGA LIMITED****ABN: 75109213121****INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PARKLANDS ALBURY WODONGA LIMITED**

We have audited the accompanying financial report of Parklands Albury Wodonga Limited (the company), which comprises the balance sheet as at 30 June 2010 the income statement and statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the directors' declaration.

The Responsibility of the Directors for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report are appropriate to meet the financial reporting requirements of the *Corporations Act 2001* and are appropriate to meet the needs of the members. The directors' responsibility also includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the directors' financial reporting under the *Corporations Act 2001*. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional ethical pronouncements.

Auditor's Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of Parklands Albury Wodonga Limited as of 30 June 2010, and at its financial performance and its cash flows for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

Stirlings Chartered Accountants
Level 2, Albury Council Chambers
553 Kiewa Street, Albury NSW 2640

A handwritten signature in blue ink, appearing to read "Jeffrey Stirling", is written over a horizontal line.
Jeffrey Stirling

Dated: 1st October 2010





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