



# Parklands Albury Wodonga Ltd

## ANNUAL REPORT

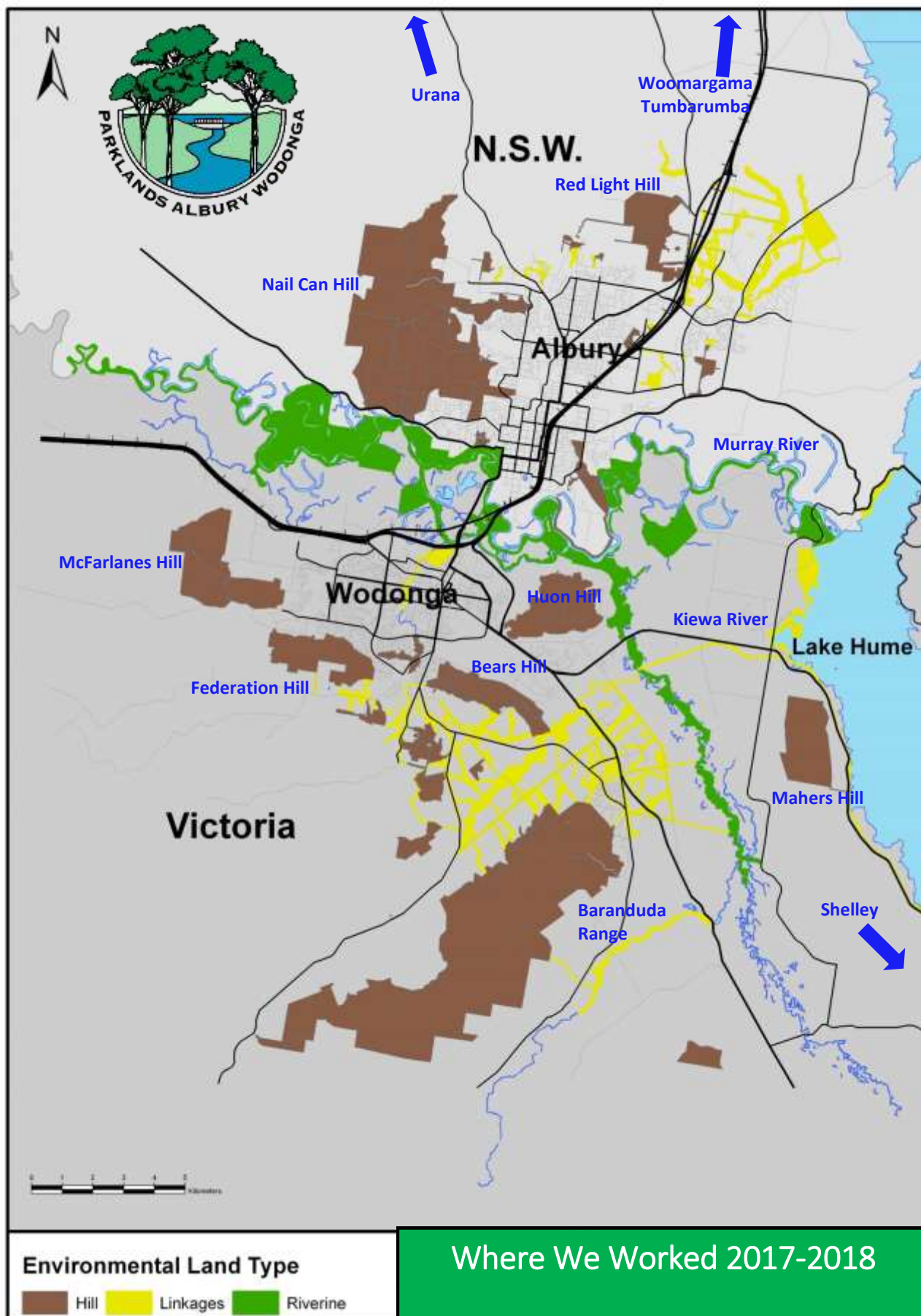
Year Ending 30<sup>th</sup> June 2018



*Bush parks and trails  
connecting community...*







# **PARKLANDS ALBURY WODONGA LTD**

## **2018 Annual Report to the Albury Wodonga Regional Community**

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# Parklands Vision

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Our environment is valued and supported by community and visitors for its accessibility, connectedness, biodiversity and natural values.

## Purpose

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Restore, improve and maintain our network of bush parks, connecting with urban and rural communities.

Support community learning and engagement with local natural environments.

## Guiding Values

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- **Our People.** We place to the forefront our communities: healthy, inclusive and connected.
- **Our Parks.** We seek to restore regional bush parks within a network that provides complementary uses built on an ethos of naturalness.
- **Our belief in Prosperity.** We adopt a social enterprise model: sustainability through shared vision, resources and partnerships.
- **Our Processes.** We adopt processes that are professionally consistent; in ways that are innovative and express passion as we work with our people.



# Realising Our Vision

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In working across the public lands, along streams and within and beyond urban areas of Albury, Wodonga, Indigo, Federation, Towong and Greater Hume Local Government Areas, Parklands realise our vision through:

- **Our Approach.** Facilitating, identifying and innovating means for optimizing the restoration, expansion of uses and connectivity of parks, trails and facilities. Sustaining these is through building a community of people dedicated to the bush parks.
- **Our Resources.** Our greatest resource is the people of the Region especially the caring and energetic volunteers. Paramount is the fostering through educative means the link between our bush parks and their contribution towards improved physical and mental health and wellbeing of the Region's people.
- **Our Partnerships.** Partnering with businesses, organisations, community groups and the three levels of government to deliver the best combination of financial and community outcomes within and between areas of Public Land.





# Chairman's Report to the Community

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***"Nature's beauty is a gift that cultivates  
appreciation and gratitude."***

*~ Louie Schwartzberg, award-winning cinematographer,  
director and producer*

Welcome to the 21<sup>st</sup> Annual Report covering the financial year to 30<sup>th</sup> June 2018. Our skills-based honorary Board of Directors are grateful for the privilege to work with and support community.

We are grateful for the opportunity to apply a contemporary approach to managing biodiversity by bringing together the latest conservation science and social science to help achieve our vision of a healthy, valued and actively cared for natural environment. We aspire to connect community with nature and reveal the mysteries and wisdom of nature, people and places.

## **Advocating for community**

The past year has been particularly challenging for the Board due to pressure from some government authorities to "control" rather than "facilitate" community management of public lands. This considerable pressure contradicts with the best practices and principles of "assets based community development."

ABCD (Assets based community development) focuses on the half-full glass. The half-empty glass represents the notion that communities are deficient and have many needs. The half-full glass represents the notion that communities (and the people who live there) have many strengths, capabilities and assets.

## **Supporting community aspirations**

The positive feedback from community in conversations, delegations and our annual survey has reassured our Board that our contemporary "connecting people with

nature" approach is valued, supported and effective. Our Board are grateful to be a cog in the wheel to improving biodiversity, community connectivity as well as the health and wellbeing of a wide cross section of our community.

## **Appreciating community contributions**

I take this opportunity to acknowledge and thank retiring Board members Vern Hilditch, Narelle Ashford and Murray King for their much appreciated contributions towards empowering community through setting the organisation's strategic direction and building on strategic relationships. Our organisation and the regional community are in a far more resilient place thanks to this valued input.

## **Leading the change**

Increasingly, we operate in an environment where regulation, paperwork and cost barriers challenge the delivery of community aspirations.

For instance, unauthorised building of mountain bike trails is a challenge for public land managers throughout Australia. Current responses from government tend to be reactive, focused on shutting down trails, rather than proactive in creating enabling processes for community to secure permission and build trails in appropriate places.

Our role as a facilitator is to innovate a new way forward that protects the environment, cultural heritage and provides an affordable and timely way for communities to progress their aspirations.

Daryl Betteridge

Chairman

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***"Do your little bit of good where you are; it's  
those little bits of good put together that  
overwhelm the world."***

*~ Archbishop Desmond Tutu.*



# Operations Report

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***“Gratitude makes sense of our past, brings peace for today, and creates a vision for tomorrow.”***  
***~Melody Beattie, USA Writer***

The year ending 30th June 2018 focused on cultivating gratitude.

The theme for this year’s Annual Report is taken from Robert Emmons (2010) *“Why gratitude is good”*. Gratitude can have transformative effects on people’s lives and that of organizations. The year’s outcomes are reflected through these four foundations:

## **1. Gratitude allows us to celebrate the present.**

*Gratitude makes us appreciate the value of something, and when we appreciate the value of something, we extract more benefits from it; we’re less likely to take it for granted. With gratitude we become greater participants in our lives as opposed to spectators.*

Some of many highlights for the year that we celebrated included finding the near extinct Squirrel Gliders in most of our nest-boxes and over 3,800 orchids during a spring wildflower survey of just one of our regional bush parks.

All of the Asian vegetables grown on the community farm during the year were sold via Facebook to our diverse community. The Bhutanese Community Farm Catering team fed from ten to 300 people at various events.

We are grateful for the support of partners in developing collaborative bids for larger environmental and park projects, which were successful after over a decade of unsuccessful bids. Just some of these included long overdue Willow removal along the lower Kiewa River; replacement of the toilet block on Lake Hume at Huon Reserve, and gravel and steel to open a further section of the High Country Rail Trail.

## **2. Gratitude blocks toxic, negative emotions, such as envy, resentment, regret.**

Over the past year, there has been significant pressure from some stakeholders attempting to shift our organization from an outcomes-focused inclusive community organisation to a process-focused controller of community. We are grateful to have been able to efficiently, effectively and inclusively deliver landscape scale improvements to our environment, preserve heritage and establish low impact, low cost access to our hills and waterways over the past twenty years. Knowing these contributions gives us confidence in the face of this new pressure.

Our new reality is of significantly more paperwork, compliance costs and longer wait times to secure permission to deliver on park projects. We are grateful for the patience and persistence of our regional community and partner organizations as we grapple with this new reality and look to find innovative ways to find the resources to make this work.

Despite the challenges to morale, our community continued to deliver lots of outputs and outcomes, both on-the-ground and in connecting people with nature.

### ***Lots of on ground outcomes...***

*50 metres of historic 67m trestle bridge  
2km stock exclusion fencing  
90 garden beds (community farm)  
38km fuel reduction firebreaks  
183 nest-boxes installed  
28,000 native seedlings planted  
42,000 litres weeds sprayed  
7 threatened species recovery projects  
211km nature trails maintained  
386 hectares hand removed woody weeds*

## **3. Grateful people are more stress resistant.**

*Studies show that in the face of serious trauma, adversity and suffering, if people have a grateful disposition, they’ll recover more quickly. Gratitude gives people a perspective from which they can interpret negative life events and help them guard against post-traumatic stress and lasting anxiety.*

Our park stewardship and educational programs continued to attract increasing numbers of participants, with nearly 5% of the local population participating in working bees or events. Trail counters located at key parks revealed that around 12 times that number utilized popular nature trails over the past year. This perhaps demonstrates how grateful our regional community is to be able to access and appreciate natural areas.

The health and wellbeing benefits of connecting with nature are many. In fitting with Victorian Government “health and environment” strategies to connect more people with nature, our Rangers were grateful to hear testimonials from volunteers and event participants about how their connection with nature had helped them through tough times.

The drought has increased pressure on our farming neighbours and native fauna. We are grateful for the cooperative relationships that enable us to balance the needs and pressures. In contrast to the significant flood recovery efforts in 2016/17, we are also grateful for the reduced workload this year.

The high cost and shortage of housing in this region has seen an increase in homeless people camping on public lands. We are grateful for the thoughtfulness of all parties in keeping our public spaces clean and safe.

### ***Lots of people ...***

*12 Friends Groups empowered  
80 partner organizations cooperated  
2,559 volunteers involved  
\$852,019 volunteer hours contributed  
2,300 community members engaged  
53 participation events  
50% staff from disadvantaged backgrounds  
195 learnt new skills  
292 felt happier or healthier*

**4. Grateful people have a higher sense of self-worth.** *Once you start to recognize the contributions that other people have made to your life—once you realize that other people*

*have seen the value in you—you can transform the way you see yourself.*

Our annual stakeholder survey reinforced how highly valued our organisation is to the region. Feedback from community and stakeholders on the draft Strategic Plan 2018-2030 gave the Board a strong endorsement of our longer term plans.

Parklands Albury Wodonga embodies the gifts of many people and partners. The sum of the collective is far greater than any individual contribution. Thank you to those

### **Lots of financial supporters...**

#### **Community Financial Partners:**

ANZ Staff Foundation  
Baranduda Landcare Group  
Bonegilla Rail Trail Advisory Group  
Border Trust Foundation  
Community members (tax deductible donations and event entry fees)  
Holbrook Landcare Network  
RACV Community Foundation  
Rotary Club of Albury Foundation  
Tallangatta Rail Trail Advisory Group  
Wodonga Urban Landcare Network

#### **Business Financial Partners:**

CVGT Employment Solutions  
Dan Hawkins Earthmoving  
Mars Petcare  
Neighbours (grazing license fees)  
North East Treecare  
SJE Consulting  
Sureways Employment & Training  
The Athletes Foot

#### **Government Financial Partners:**

Albury City Council  
City of Wodonga  
Department of Environment, Land, Water & Planning (Vic)  
Department of Environment & Energy (Aust)  
Department of Premier & Cabinet (Vic)  
Goulburn Murray Water  
Indigo Shire Council  
NSW Industry (Crown Lands)  
NSW Office of Environment & Heritage  
Murray Local Land Services  
North East Catchment Management Authority  
Snowy Valleys Council

who have given their time, encouragement, resources or financial support.

# GOAL 1: OUR PEOPLE – Learning and Growth

*A 'people-centred' social enterprise.*

*We place to the forefront healthy, inclusive and connected communities*

## DELIVERABLES

- A diversity of learning and engaging volunteer experiences
- Participation by a wide cross section of community and business

## ACTIONS

### Diversity of learning and engaging experiences:

- Guided bush walk 'n talks, wildflower walks, reptile walks and nest-box monitoring field days in Jindera, Gerogery, Wodonga and Baranduda.
- Threatened species recovery activities that protected endangered orchid, Swainsona Pea sites, and established habitat for threatened fauna.
- Building the capacity of our 12 Friends Groups to take effective action and expand their networks,
- Supporting 20+ groups through loan / storage of tools, insurance, grant writing, office, materials, meeting space and advice,
- Providing experiential learning opportunities for schools, businesses and community members in bush restoration, fencing, traditional bridge restoration, timber milling, chemical-free farming and track maintenance.

### Participation by a wide cross section of community and business:

- **5% of Albury Wodonga community** participated in park tours, trail runs, rides and / or volunteered.

- **6 school and youth organisations** participated in volunteer projects.
- **8 workplaces invested** in park projects financially and another 8 businesses contributed resources and time.
- **12 Friends Groups** supported in joint management of local bush parks and assisted 22 other groups.
- **12<sup>th</sup> year of disAbility programs** with Murray Valley Centre.
- **Long term unemployed** gained quality work experience, training and mentoring through volunteer programs.
- **Bhutanese refugees** expanded their chemical free urban farm, hosted many visitors, catered for others off-site and shared farm space with the Congolese Women's Association and other groups.
- **Correctional services** programs continued for the 18<sup>th</sup> year delivering skills and social inclusion benefits.
- **Over 2,300 participated in 53 events** which were run in partnership with Friends Groups and other event partners and stakeholders.





# GOAL 2 – OUR PARKS – Customer Perspective

*Delivering more nature trail options with improved connectivity and biodiversity.*

## OUTCOME

- Matching campaign funding with on-the-ground projects
- Develop new river access with communities and organisations of common interest
- Landscape scale environmental restoration to create habitat, improve biodiversity, connectivity and work towards UNESCO Biosphere Reserve cooperation

## ACTIONS

### Reflecting on achievements over 20 years:

- Large scale bush restoration across 3,300 hectares of degraded hills.
- 130km of environmental corridors fenced, revegetated and maintained with 800,000 trees, 700 nest-boxes and more...
- 30km of 60km Murray River Nature Trail Lake Hume-Barnawartha.
- 8km Kiewa River Nature Trail at Killara and 24km gates to Tangambalanga.
- 85km of 120km High Country Rail Trail from Wodonga to Shelley.
- 74km of Hume & Hovell Trail maintained.
- 10km Baranduda Range trails.

### Strategic Plan 2018-2030 goals

- Aboriginal Co-management.
- 71km of Murray River frontages and environmental corridors to be fenced and revegetated as Murray River Nature Trail.
- Final gaps in 24km Kiewa River Nature Trail from Killara to Tangambalanga.
- 35km High Country Rail Trail from Shelley to Corryong, and Gateway Island.
- Increased patronage of Hume & Hovell Trail and trail related events.
- Baranduda Range to Yackandandah trail connections for people and fauna.
- Support partners to deliver “game changing” trails of regional significance.

**Below is a list of bush parks where Parklands Albury Wodonga worked over the past year.** Friends groups, community groups and volunteers from all walks of life participated in one-off, occasional or regular weekly volunteer stewardship programs.

We are grateful to financial partners whose investment covered some costs. We are especially grateful for the considerable contributions of time and donated or repurposed materials.

### **Albury environmental reserves and high conservation value roadsides**

Bush restoration works included removal of environmental woody weeds, garden escapes, slashing of nature trail verges and fire breaks, annual oiling of timber seats and bollards and planting. One of the highlights of the year was removal of Willows from a high conservation value wetland in East Albury during the extended dry autumn.

Participation Events: Clean-up day, weeding, reptile walks with Dr Damian Michael, nest-box installation and monitoring, Murray Marathon Running Festival.

Implementation Partners: Friends of Nail Can Hill, Murray Valley Centre, volunteers and neighbours.

Financial Partners: Albury City Council, Holbrook Landcare Network, NSW Crown Lands, The Athletes Foot and participants in inaugural Murray Running Festival.

### **Baranduda waterways and roadsides**

Revegetation and weed control (primarily Willows and Phalaris) at Middle Creek, Yackandandah Creek and the best patches of Wodonga Yackandandah Roadside.

Participation Events: Night walks, nestbox monitoring, reptile walk, wildflower walk and planting.

Implementation Partners: Baranduda Landcare Group, Gardens for Wildlife, Wodonga Urban Landcare Network, neighbours and regular volunteers.

Financial Partners: Baranduda Landcare Group and North East Catchment Management Authority.

### **Bhutanese Community Farm**

This refugee-led farm diversified its offerings, specializing in Asian and African vegetables (suited to our climate and soil) and Australian bush tucker that cannot be sourced in supermarkets. Catering with vegetables grown at the farm ranged from small garden clubs and a night walk at Wonga Wetland through to catering for over 300 conference attendees.

The hectare farm doubled in size during the year with community members bidding for private garden plots. Feedback from new gardeners is that they love escaping to the farm for “time-out” from everyday stress as well as the social interaction and the healthy produce they take home.

The purchase of an AWD vehicle, thanks to an RACV Foundation grant, enabled transport of less mobile community members to the farm. Mars Petcare also donated a truck and tractor for use at the farm.

Participation Events: Bike Food Trail rides, Harvest Walk ‘n Talks, catering on and off-farm, and numerous guided tours for farm visitors.

Implementation Partners: Farm volunteers, Bhutanese Association at Albury, Bhutanese Community Association, Gateway Health, Albury Wodonga Ethnic Communities Council, Wodonga Local Food Network, Congolese Womens Group, Birrallee Park Neighbourhood House, Albury Wodonga Regional Foodshare and Wodonga Urban Landcare Network.

Financial Partners: Department of Premier and Cabinet, Border Trust, CVGT, Mars Petcare, RACV Foundation and customers.

### **Gateway Island (Murray River Nature Trails)**

Thanks to the efforts of many volunteers, the last of the clean-up and repair work was completed following the major floods in spring 2016. Fences were stripped to facilitate improved pedestrian access to new sections of the island that were revegetated by Hume Bank staff, families and Victory Lutheran College.

Together with partner organisations, groups and Gateway Lakes User Group, we input to the review of the Gateway Island Masterplan. We look forward to collaborating in the implementation of the many priorities that were incorporated into the final Masterplan.

Participation Events: Night walks, nestbox monitoring and guided Walk ‘N Talks.

Implementation Partners: Corrections Victoria, Dan Hawkins Construction, Gateway Lake User Group, Sustainable Activity Centre, Wodonga Urban Landcare Network.

Financial Partners: ANZ Staff Foundation, Border Trust, City of Wodonga and SJE Consulting.

### **Greater Hume roadsides and reserves**

Between Thurgoona and Wodonga Mens Sheds, over 240 nestboxes were fabricated and installed along priority corridors in Jindera, Glenellen, Burrumbuttock, Gerogery and Mullengandra / Mountain Creek areas.

The Hume & Hovell Track between Albury and Woomargama was maintained and upgraded. This included installing QR code signs for 23 audio stories on the Hume & Hovell journey.

Participation events: Spotlighting walks at Jindera and Gerogery, and Dr Damian Michael reptile walks on Nail Can Hill and Eastern Hill.

**Implementation Partners:** Atlas of Living Australia, Friends of Nail Can Hill, Holbrook Landcare Network, Jindera Wetland Group, Murray Local Land Services, Murray Valley Centre, Slopes to Summit Partners, Snowy Valley Council, Thurgoona Men's Shed, West Hume Landcare Group and Wodonga Men's Shed.

**Financial Partners:** Holbrook Landcare Network, Murray Local Land Services and Snowy Valley Council.

### **High Country Rail Trail**

93km of 128km High Country Rail Trail is accessible from Wodonga to Shelley, and Cudgewa to Corryong. The use of recycled crushed glass mixed with gravel reduced our carbon footprint and opened up 8km of rail trail between North Wodonga to Bandiana, with 9,000 users counted in six months.

Businesses assisted with removing ballast, steel was salvaged from the Albury Botanical Gardens and work commenced on opening the last kilometre of "tree top trail" across Gateway Island.

During the year, stock exclusion fencing increased the length of corridor where remnant bushland is now regenerating.

Work is nearing completion on restoration of "Our Sydney Harbour bridge". This Bulloh trestle bridge has steel girders that are marked at the same year and company that made the steel for Sydney's Harbour Bridge.

**Participation Events:** Seniors Walk, Wildflower walk, Whistlestop High Tea, Tallangatta Tall Trestle Treadle.

**Implementation Partners:** ATHRA, Beechworth Landmates, Bonegilla Rail Trail Group, High Country Rail Trail Horse Ride Inc, Indigo Shire Council, Murray Valley Centre, Shelley Koetong Development Association, Tangambalanga Lions Club, Tallangatta Rail Trail Group and Tourism North East.

**Financial Partners:** Australian Government, Bonegilla Rail Trail Advisory Group,

Department of Environment Land Water and Planning (Victoria), Goulburn Murray Water, Indigo Shire Council, Tallangatta Rail Trail Advisory Group, customers purchasing merchandise and participating in events.

### **Murray River Islands and frontages**

Over summer 2017/18 blackberries, woody weeds and willows were removed from six "NSW Murray Islands" surrounded by the Murray River and only accessible by boat. Youth from YES Unlimited and Rotary Club of Albury West participated in an overnight paddle from Lake Hume to Noreuil, installing wayfinding signs on some of these islands along the way. North East Anglers also participated in woody weeding.

Flood recovery work on the Wodonga Creek nature trail has enabled public access again. Advocacy continues behind the scenes with neighbours and government stakeholders, with the goal of providing more river access "ports" for the Albury Wodonga community.

We are grateful for recent success with a number of riparian environmental restoration grants for five "Victorian Murray Islands" which enable us to improve connectivity for both nature and people to our waterways. Community working bees and paddle-bees are scheduled over the summer months as well as cultural burns after the fire season ends.

**Implementation Partners:** YES Unlimited, anglers and neighbours.

**Financial Partners:** Murray Local Land Services, Department of Environment Land Water and Planning, Rotary Club of Albury Foundation, Rotary Club of Albury West and Sureways.

### **Wild Orchids Restoration**

An exciting project for the past five years has been the environmental restoration of five sites of rare orchid sites and translocation and watering of propagated seedlings.

**Implementation Partners:** Botanical Gardens of NSW, Federation Shire, Murray Local Land



Services, NSW Forestry and NSW Office of Environment & Heritage.

**Financial Partners:** Murray Local Land Services and NSW Office of Environment & Heritage.

### **Wodonga Hills and WRENS Reserves**

Maintenance of revegetation sites, removal of tens of thousands of tree guards, weed control, monitoring and fire season slashing of trails. Interpretive signs were installed along four nature trails and shelters fabricated for information boards.

In 2017, our organisation contracted an independent consultant to undertake a range of environmental assessments of McFarlanes Hill and Swainsona mountain bike trails in West Wodonga. It has been a long drawn out “waiting game” as our organisation and community await landowner approval to implement these recommendations.

As a community driven organisation, we welcome the establishment of a Wodonga Hills Advisory Group by the City of Wodonga and look forward to the community direction that will come from this important process.

**Participation Events:** Nest-box installation and monitoring, Riverina Endurance trail runs, wildflower walks, Walk ‘n Weed events and Walk ‘n Talk events.

**Implementation Partners:** Albury Wodonga Mountain Bike Club, Beechworth Landmates, Catholic College Wodonga, City of Wodonga, Corrections Victoria, Department of Environment Land Water & Planning (Vic) and Wodonga Urban Landcare Network.

**Financial Partners:** City of Wodonga, Department of Environment Land Water & Planning (Vic), North East Catchment Management Authority, Sureways and trail run participants.

### **Wodonga Waterways and urban corridors**

Works included weed control at Castle Creek, Huon Creek, Felltimber Creek and the Kiewa River, and along the urban railway corridor.

After nearly a decade of unsuccessful bids, we are grateful to have secured investment to rock an eroding section of the popular Kiewa River picnic area and to remove invasive Black Willow and dangerous Poplars along the lower Kiewa River corridor.

**Participation Events:** nest-box installation and monitoring, Riverina Lightning trail run, Walk ‘n Talks and community plantings.

**Implementation Partners:** Beechworth Land Mates, City of Wodonga, Corrections Victoria, Friends of Felltimber Creek, Friends of Rail trail, North East Catchment Management Authority, and Wodonga Urban Landcare Network

**Financial Partners:** Australian Government, Bonegilla Rail Trail Advisory Group, City of Wodonga, Department of Environment Land Water & Planning (Vic), North East Catchment Management Authority, Sureways and trail run participants.

### **Supporting other groups**

Empowering other groups to grow their capacity included auspice of start-up grants for Renewable Albury Wodonga, Repair Café Albury Wodonga and Sustainable Activity Centre.



# GOAL 3 – OUR PROCESSES – Business Process

*We adopt processes that are professionally consistent; in ways that are innovative and express passion as we work with our people.*

## OUTCOME

- Improving Parklands value proposition as an innovative and valuable organisation.
- How does Parklands address its low level of awareness and appreciation of triple bottom line performance?

## ACTIONS

### Reflecting on achievements over 20 years:

- \$20 million worth of community time contributed from volunteers, 12 active Steward Groups and over 100 community, business and government partner organisations.
- Directly employed 32 Aboriginal and 56 youths / long term unemployed.
- Supported over 160 youth traineeships (six months) and 1,000+ people recovering from mental illness or unemployed involved in six month training programs
- Social procurement and volunteer programs to support disAbility and CALD communities.

### Sharing our stories

Bi-monthly e-newsletters, half yearly partner updates, targeted newsletters, website stories, Facebook, articles in local media, articles in stakeholder newsletters and presentations to regional organisations.

### Strategic Plan 2018-2030

- Commitment from key financial partners to ongoing but evolving partnerships in recognition of Parklands' commitment to both environmental and social outcomes for our community.
- Skilled bank of staff from diverse (and disadvantaged) backgrounds to deliver small to larger scale projects.
- Quality citizen science and park stewardship volunteer programs that build capacity, understanding and on ground outcomes.
- Quality engagement activities that connect a broad cross section of the community with nature.
- Diversity of partners that work with to deliver educational, environmental, health and wellbeing programs.



# GOAL 4 – OUR PROSPERITY – Financial Perspective

*We adopt a social enterprise model: sustainability through shared vision, resources and partnerships.*

## OUTCOME

- Improving the financial position of Parklands through best commercial practices.
- A plan for sourcing 50% of funds from non-government sources.

## ACTIONS

### Improving the financial position

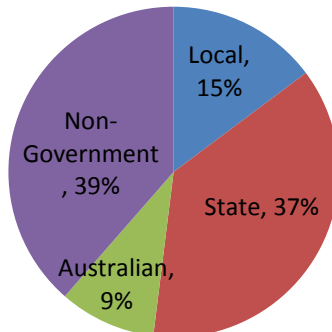
With the increasingly competitive fundraising environment, we are grateful for the diverse mix of customers who purchased our goods, environmental services or sponsored or participated in events.

### Support local business and employment

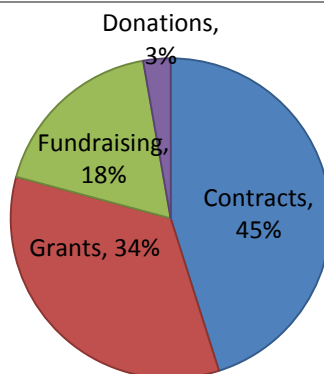
- \$362,561 of goods and services purchased from local businesses,
- 50 community participation events.

### Diversify mix of revenue sources

A key focus for the past year has been on further diversifying the income base with a greater diversity of earned income from non-government sources.



*Increased non-government income from 23% (2013) to 39% (2018) of total income.*



*76% of income sourced independent of tied project grants in 2017/18*



# Parklands Objects

## Object 1

Optimizing the biodiversity of the reserved land surrounding the cities.

## Object 2

Educating the regional community about environmental issues and the wise use of resources such as soil, water and vegetation.

## Object 3

Providing opportunities for volunteers and members of the general community to engage with and learn about the natural environment through the implementation of conservation works plans and programs, and the development of passive recreational opportunities in the reserves.

## Object 4

Establishing and maintaining a public fund to be called the “Parklands Public Fund” for the specific purpose of supporting the environmental objectives of **Parklands**. are innovative and express passion as we work with our people.

## Object 5

Providing international best practice environment and passive recreation management guidance to the **community through the setting of** policies, goals and priorities, by developing appropriate plans and by monitoring on ground outcomes.

## Object 6

Involving the community through regularly seeking their views, advice and participation.

## Object 7

Achieving financial independence through rigorous pursuit of government funding, corporate sponsorship and commercial practices which are compatible with environmental and heritage values; and

## Object 8

**Parklands** shall be organised and operated exclusively for the attainment of, and holds its assets and income on trust exclusively for those objects.

# Parklands Staff

*At 30 JUNE 2018*

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Ranger – Community / Team Leader	Ant Packer
Ranger – Community Engagement	Danny Jones
Ranger – Field/ Infrastructure	Shane Vanderwerf
Ranger – Communications	Anne Stelling
Ranger – Event Development	Sean Greenhill
Ranger – Community Farm	Tilak Chhetri
Ranger – Community Farm	Rohit Khulal
Casuals	David Saxton, Madhu Rai, Leroy Johnson, Mick Eade

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# **PARKLANDS ALBURY WODONGA LIMITED**

**ABN: 75 109 213 121**

## **Financial Report for the year ended 30 June 2018**

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**PARKLANDS ALBURY WODONGA LIMITED**  
**ABN: 75 109 213 121**

**DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2018**

Your directors present this report on the company for the financial year ended 30 June 2018.

**Directors**

The names of each person who has been a director during the year and to the date of this report are:

Daryl Betteridge  
Joy Briggs  
Cr Amanda Cohn (commenced 21 November 2017)  
Elizabeth Fuchsen  
Vern Hilditch (resigned 20 February 2018)  
Cr Murray King (resigned 19 September 2017)  
Phil Oates

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

**Principal Activities**

The principal activity of the company during the financial year was to foster healthy, inclusive and connected communities through the environmental restoration of public bush parks along streams and hills within and beyond urban areas of Albury, Wodonga, Indigo, Federation, Towong and Greater Hume Local Government Areas.

The company's short-term objectives are to:

- **Deliver more nature trail options with improved connectivity:** Matching of the campaign funding with on-the-ground projects, develop with a community and organisations of common interest a new access river point, and a framework for measuring customer usage of trails.
- **Improve the organisation's value proposition:** a framework for repositioning Parklands as an innovative and valuable organisation and implementing priority actions from repositioning study.
- **Build financial resilience:** Combine best practice in bush restoration and community development within a social enterprise business model. A plan for sourcing 50% of funds from non-government sources, a fund raising campaign and secure a long-term tenure for present office and depot.

The company's long-term objectives are to:

- Our environment is valued and supported by our local community and visitors for its accessibility, connectedness, biodiversity and natural values.
- Restore, improve and maintain our network of bush parks connecting with urban and rural communities.
- Support community learning and engagement with local natural environments

**Strategies**

To achieve its stated objectives, the company has adopted the following strategies:

- **Our Approach (social inclusion).** Facilitating, identifying and innovating means for optimizing the restoration, expansion of uses and connectivity of bushlands, trails and facilities. Sustaining these is through building a community of people dedicated to the bush parks.
- **Our Resources (2,559 volunteers in 17/18).** Our greatest resource is the people of the region especially the caring and energetic volunteers. Paramount is fostering through educative means the link between our bush parks and their contribution towards improved physical and mental wellbeing of the region's people.
- **Our Partnerships (82 organisations in 17/18).** Partnering with businesses, organisations and community groups, and the three levels of government, to deliver the best combination of financial and community outcomes within and between areas of bush parks.



**PARKLANDS ALBURY WODONGA LIMITED**  
**ABN: 75 109 213 121**

**DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2018**

**Key Performance Measures**

The company measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the Directors to assess the financial sustainability of the company and whether the company's short-term and long-term objectives are being achieved.

	2017/18	2016/17	2015/16
<b>On Ground Outcomes</b>			
Kilometres of fences	2km	4km	4km
Number of seedlings planted	39,000	28,000	17,000
Kilometres of walking tracks built	2km	3km	15km
Kilometres of Environmental corridors maintained	211km	211km	208km
<b>People and Partnerships</b>			
Number of partner organisations	80	82	107
Number of Friends Groups supported	12	12	12
Number of volunteers participating	2,559	1,960	3,107
Value of volunteer work hours provided	\$852,019	\$809,990	\$911,806
<b>People Outcomes</b>			
Number who learnt new skills	195	432	
Number who felt happier or healthier	292	599	
Number who made changes in their lives as a result of the volunteer experience	2	71	
<b>Operational and Financial</b>			
Proportion of income sourced from:			
Non-Government	39	30	35
Local Government	15	24	18
NSW & Victorian Government	37	40	41
Australian Government	9	6	6
Proportion of expenditure spent on:			
Employment	48	52	45
Materials	36	29	37
Vehicles	6	6	9
Administration & Insurance	9	12	8
Marketing	1	1	1

**PARKLANDS ALBURY WODONGA LIMITED**  
**ABN: 75 109 213 121**

**DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2018**

**Information on Directors**

<b>Daryl Betteridge</b>	–	Chairman
Qualifications	–	Business
Experience	–	Self-employed businessman and 8 years as Councillor
Special Responsibilities	–	Albury City Council representative since 2008 to 2016 Community representative since 2016
<b>Elizabeth Fuchsen</b>	–	Deputy Chairman
Qualifications	–	Health
Experience	–	Owner/Manager of Accommodation Cottages, Midwife and Landcare
Special Responsibilities	–	Community representative since 2013
<b>Phil Oates</b>	–	Secretary / Treasurer
Qualifications	–	Accounting
Experience	–	Former Accountant with Australian Taxation Office and honorary Board member of range of not-for-profits.
Special Responsibilities	–	Community representative since 2010
<b>Joy Briggs</b>	–	Director
Qualifications	–	Education
Experience	–	Retired School Principal & Chair Independent Retirees Assoc.
Special Responsibilities	–	Community representative since 2014
<b>Amanda Cohn</b>	–	Director
Qualifications	–	Medicine
Experience	–	Local Government, Health & Education
Special Responsibilities	–	Albury City Council representative since November 2017
<b>Vern Hilditch</b>	–	Director
Qualifications	–	Agricultural Science & Education
Experience	–	Principal of Wodonga Senior Secondary College and Federation Cluster (Hume Region)
Special Responsibilities	–	Community representative 2010 to February 2018
<b>Cl Murray King</b>	–	Director
Qualifications	–	Business
Experience	–	Self-employed businessman and 1 year as Councillor
Special Responsibilities	–	Albury City Council representative to September 2017

**PARKLANDS ALBURY WODONGA LIMITED**  
**ABN: 75 109 213 121**

**DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2018**

**Meetings of Directors**

During the financial year, 10 meetings of directors (including committee meetings) were held. Attendances by each director were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Betteridge, Daryl	10	10
Briggs, Joy	10	8
Cohn, Amanda	7	6
Fuchsen, Liz	10	7
Hilditch, Vern	6	1
King, Murray	3	2
Oates, Phil	10	9

The company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the company. At 30 June 2018, the total amount that members of the company are liable to contribute if the company is wound up is \$50 (2017: \$50).

**Auditor's Independence Declaration**

The lead auditor's independence declaration for the year ended 30 June 2018 has been received and can be found on page 5 of the financial report.

Signed in accordance with a resolution of the Board of Directors.

Director



Daryl Betteridge (Chair)

Dated this

30th

30th

day of

October

2018





Salisbury Audit Services Pty Ltd

ABN 32 169 680 362

PO Box 912

594 David Street

Albury NSW 2640

T (02) 6041 3014

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**AUDITOR'S INDEPENDENCE DECLARATION  
TO THE DIRECTORS OF PARKLANDS ALBURY  
WODONGA LIMITED  
ABN: 75 109 213 121**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2018 there have been:

- a. no contraventions of the auditor independence requirements as set out in the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
- b. no contraventions of any applicable code of professional conduct in relation to the audit.

Dated 5<sup>th</sup> October 2018

  
ROB SALISBURY, Registered Company Auditor 2378  
Salisbury Audit Services Pty Ltd  
594 David Street  
ALBURY NSW 2640

Liability limited by a scheme approved  
under Professional Standards Legislation



DIRECTOR

ROB SALISBURY BECHCOOLP

**PARKLANDS ALBURY WODONGA LIMITED**  
**ABN: 75 109 213 121**

**STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	Note	2018 \$	2017 \$
<b>Revenue from continuing operations</b>			
Earned income		404,453	355,484
Grant income		206,064	166,357
Donation income		21,830	21,124
Event income		44,408	10,782
Sponsorship income		12,173	4,618
Interest income		906	549
Miscellaneous income		-	-
Profit on sale of plant & equipment		<u>-</u>	<u>-</u>
<b>Total income</b>		<b>689,834</b>	<b>558,914</b>
<b>Expenses</b>			
Administrative expenses		32,867	42,567
Communications & marketing		4,891	1,994
Contract and grant expenses		224,531	147,893
Depreciation & Amortisation		6,714	5,387
Employment expenses		342,036	301,323
General insurance		18,831	20,898
Occupancy expenses		9,553	10,827
Other expenses from ordinary activities		5,648	3,040
Provision for doubtful debts		1,465	(155)
Staff and board expenses		142	234
Staff support and training		7,369	5,200
Tools and supplies		11,319	6,866
Vehicle and plant expenses		42,809	31,892
Loss on sale of vehicle		<u>1,749</u>	<u>-</u>
<b>Total expenses</b>		<b><u>709,924</u></b>	<b><u>577,966</u></b>
<b>Surplus (deficit) for the year</b>		<b><u>(20,090)</u></b>	<b><u>(19,052)</u></b>

The accompanying notes form part of these financial statements

**PARKLANDS ALBURY WODONGA LIMITED**  
**ABN: 75 109 213 121**

**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018**

	Note	2018 \$	2017 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	3	208,500	151,662
Trade and other receivables	4	89,235	110,011
Other current assets	5	<u>3,038</u>	<u>3,001</u>
<b>Total current assets</b>		<b><u>300,773</u></b>	<b><u>264,674</u></b>
<b>Non-current assets</b>			
Plant and equipment	6	19,186	11,571
<b>Total non-current assets</b>		<b><u>19,186</u></b>	<b><u>11,571</u></b>
<b>Total assets</b>		<b><u>319,959</u></b>	<b><u>276,245</u></b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	7	59,487	72,824
Provisions	8	25,252	39,411
Other current liabilities	9	<u>102,900</u>	<u>30,500</u>
<b>Total current liabilities</b>		<b><u>187,639</u></b>	<b><u>142,735</u></b>
<b>Non-current liabilities</b>			
Provisions	8	<u>28,282</u>	<u>9,285</u>
<b>Total non-current liabilities</b>		<b><u>28,282</u></b>	<b><u>9,285</u></b>
<b>Total liabilities</b>		<b><u>215,921</u></b>	<b><u>152,020</u></b>
<b>Net assets</b>		<b><u>104,038</u></b>	<b><u>124,226</u></b>
<b>Equity</b>			
Retained earnings		<u>104,038</u>	<u>124,226</u>
<b>Total equity</b>		<b><u>104,038</u></b>	<b><u>124,226</u></b>

The accompanying notes form part of these financial statements

**PARKLANDS ALBURY WODONGA LIMITED**  
**ABN: 75 109 213 121**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	Note	2018 \$	2017 \$
Balance at 1 July		124,128	143,278
Total comprehensive income (loss) for the year		<u>(20,090)</u>	<u>(19,150)</u>
<b>Balance at 30 June</b>		<b><u>104,038</u></b>	<b><u>124,128</u></b>

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2018**

<b>Cash flows from operating activities</b>			
Receipts from customers and supporters		838,371	603,331
Payments to suppliers and employees		(766,415)	(617,358)
Interest received		961	433
<b>Net cash provided by operating activities</b>	11	<b><u>72,917</u></b>	<b><u>(13,594)</u></b>
<b>Cash flows from investing activities</b>			
Payments for purchase of property, plant and equipment		(16,079)	(3,059)
Receipts for sale of property, plant and equipment		0	0
<b>Net cash used in investing activities</b>		<b><u>(16,079)</u></b>	<b><u>(3,059)</u></b>
<b>Net increase/(decrease) in cash held</b>		56,838	(16,653)
<b>Cash at beginning of financial year</b>	3	<b><u>151,662</u></b>	<b><u>168,315</u></b>
<b>Cash at end of financial year</b>	3	<b><u>208,500</u></b>	<b><u>151,662</u></b>

The accompanying notes form part of these financial statements



**PARKLANDS ALBURY WODONGA LIMITED**  
**ABN: 75 109 213 121**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**Note 1: Statement of significant accounting policies**

Parklands Albury Wodonga Limited ('the Company') is a company domiciled in Australia.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards reduced disclosure requirements as issued by the Australian Accounting Standard Board, and the Australian Charities and Not-for-profits Commission Act 2012.

The financial report has been prepared on the basis of historical cost.

*Not-For-Profit Status*

Under AIFRS, there are requirements that apply specifically to not-for-profit entities that are not consistent with International Financial Reporting Standards (IFRS) requirements. The Company has analysed its purpose, objectives and operating philosophy and determined that it does not have profit generation as a prime objective. Consequently where appropriate the Company has elected to apply options and exemptions within AIFRS that are applicable to not-for-profit entities.

**a) Plant and equipment**

Each class of plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

**b) Impairment of assets**

Assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Assets that suffered an impairment are reviewed for possible reversal of the impairment at each reporting date.

**c) Depreciation**

Depreciation is calculated to write off the net cost of each item of plant and equipment over its expected useful life. Depreciation rates are between 25% and 37.5% p.a. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

**d) Employee benefits**

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. The current portion includes the total amount accrued for annual leave entitlements and the amounts accrued for long service leave entitlements that have vested due to employees having completed the required period of service. Based on past experience, the company does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the company does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

**PARKLANDS ALBURY WODONGA LIMITED**  
**ABN: 75 109 213 121**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**e) Provisions**

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

**f) Cash and cash equivalents**

Cash and cash equivalents include term deposits held with banks, which are readily convertible to cash on hand.

**g) Revenue and other income**

Revenue is measured at the fair value of the consideration received or receivable. All revenue is stated net of the amount of goods and services tax (GST).

**h) Goods and services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST. Receivables and payables in the Statement of Financial Position are shown inclusive of GST. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the taxation authority, are presented as operating cash flows.

**i) Income tax**

As the company's primary aim is the management and maintenance of designated environmental land owned by the Crown or designated for use by the community, it is exempt from Income Tax under Section 50-45 of the Income Tax Assessment Act 1997. The company is limited by guarantee and any profits made are retained within the company.

**j) Trade receivables**

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectable are written off by reducing the carrying amount directly.

**k) New standards and interpretations not yet adopted**

No new standards have been identified which, when adopted, would have any significant impact on the Company in the period of initial application.

**l) Unexpended grants**

The company receives grant monies to fund projects either for contracted periods of time or for specific projects irrespective of the period of time required to complete those projects. It is the policy of the company to treat unexpended grant monies as a liability in the statement of financial position where the company is contractually obliged to provide the services in a subsequent financial period to when the grant is received or, in the case of specific project grants, where the project has not been completed.

**PARKLANDS ALBURY WODONGA LIMITED**  
**ABN: 75 109 213 121**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	Note	2018 \$	2017 \$
<b>Note 2: Auditors' remuneration</b>			
Remuneration of the auditor of the entity for:			
- Auditing or reviewing the financial report		3,800	4,300
- Other services		<u>2,000</u>	<u>2,150</u>
		<u>5,800</u>	<u>6,450</u>
<b>Note 3: Cash and cash equivalents</b>			
Cheque account		143,577	109,517
Undeposited funds		728	0
iSave business account		62	62
Parklands Public Fund	10	21,182	83
Term deposit accounts		<u>42,951</u>	<u>42,000</u>
		<u>208,500</u>	<u>151,662</u>
Reconciliation of cash			
Cash at the end of the financial year as shown in the cash flow statement is reconciled to items in the balance sheet as follows:			
Cash and cash equivalents		<u>208,500</u>	<u>151,662</u>
<b>Note 4: Trade and other receivables</b>			
Current			
Trade receivables		103,585	122,750
Less: Provision for doubtful debts		<u>(14,350)</u>	<u>(12,739)</u>
		<u>89,235</u>	<u>110,011</u>
<b>Note 5: Other current assets</b>			
Prepayments		2,908	2,816
Accrued interest receivable		<u>130</u>	<u>185</u>
		<u>3,038</u>	<u>3,001</u>
<b>Note 6: Plant and equipment</b>			
Plant and equipment:			
At cost		104,403	107,160
Accumulated depreciation		<u>(100,019)</u>	<u>(100,811)</u>
		4,384	6,349
Motor vehicles:			
At cost		141,623	128,096
Accumulated depreciation		<u>(126,821)</u>	<u>(122,874)</u>
		14,802	5,222
Total Plant and equipment		<u>19,186</u>	<u>11,571</u>

**PARKLANDS ALBURY WODONGA LIMITED**  
**ABN: 75 109 213 121**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**Movements in Carrying amounts**

Movements in carrying amounts for each class of plant and equipment between the beginning and the end of the current financial year.

	<b>Plant &amp; Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
Net book value at 30 June 2017	6,349	5,222	11,571
Additions – current year	2,552	13,527	16,079
Disposals – current year	-	-	-
Depreciation expense	(2,768)	(3,947)	(6,715)
Loss on disposals	(1,749)	-	(1,749)
Profit on disposals	-	-	-
Net book value at 30 June 2018	<u>4,384</u>	<u>14,802</u>	<u>19,186</u>

**Note 7: Trade and other payables**

<b>Note</b>	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
Current		
Unsecured liabilities:		
Trade payables	24,975	43,848
Sundry payables and accruals	<u>34,512</u>	<u>28,976</u>
	<u>59,487</u>	<u>72,824</u>

**Note 8: Provisions**

Provision for annual leave:		
Opening balance at beginning of year	22,834	40,887
Provisions raised (decreased) during year	<u>2,418</u>	<u>(18,053)</u>
Balance at end of the year	<u>25,252</u>	<u>22,834</u>
Provision for long service leave: current		
Opening balance at beginning of year	16,577	15,220
Provisions raised (decreased) during year	<u>(16,577)</u>	<u>1,357</u>
Balance at end of the year	<u>0</u>	<u>16,577</u>
Total current provisions	1(d) <u>25,252</u>	<u>39,411</u>
Provision for long service leave: non-current		
Opening balance at beginning of year	9,285	13,867
Additional provisions raised (decreased) during year	<u>18,997</u>	<u>(4,582)</u>
Balance at end of the year	<u>28,282</u>	<u>9,285</u>
Total non-current provisions	1(d) <u>28,282</u>	<u>9,285</u>

**Note 9: Other current liabilities**

Unexpended grant funds	1(1) <u>102,900</u>	<u>30,500</u>
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**PARKLANDS ALBURY WODONGA LIMITED**  
**ABN: 75 109 213 121**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

<b>Note 10: Movements in Parklands Public Fund bank accounts</b>	<b>Note</b>	<b>2018 \$</b>	<b>2017 \$</b>
Balance brought forward		83	21,867
Deductible donations received		21,099	20,213
Transfer to Operational Account		-	(42,000)
Interest received		-	3
<b>Balance at 30 June 2018</b>	<b>3</b>	<b><u>21,182</u></b>	<b><u>83</u></b>

The Parklands Public Fund (PFF) is listed on the Register of Environmental Organisations, and donations of \$2 or more to the PFF are tax deductible. Expenditure from the Parklands Public Fund is overseen by an independent Public Fund Management Committee to ensure compliance with the Australian Taxation Office and Register of Environmental Organisations conditions.

**Note 11: Reconciliation of net cash flow from operations with profit after income tax**

	<b>2018 \$</b>	<b>2017 \$</b>
Surplus (deficit) for the year	(20,090)	(19,052)
Depreciation	6,714	5,387
Profit on sale of plant and equipment	-	-
Loss on sale of plant and equipment	1,749	-
Changes in assets and liabilities		
(Increase)/decrease in trade receivables	19,165	9,178
(Increase)/decrease in prepayments	(91)	(32)
(Increase)/decrease in accrued interest receivable	55	(116)
Increase/(decrease) in trade payables	(13,435)	22,641
Increase/(decrease) in employment provisions	4,839	(21,278)
Increase/(decrease) in unexpended grant funds	72,400	(10,151)
Increase/(decrease) in provision for doubtful debts	1,611	(171)
Cash flow from operations	<b><u>72,917</u></b>	<b><u>13,594</u></b>

**Note 12: Events after the balance sheet date**

No matters or circumstances have arisen since the end of the reporting period which significantly affected or may significantly affect the operations of the entity, the results of those operations, or the state of affairs of the entity in future financial years.

**Note 13: Members' guarantee**

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the company. At 30 June 2018 the number of members was 5 (2017: 5).

**PARKLANDS ALBURY WODONGA LIMITED**  
**ABN: 75 109 213 121**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**Note 14: Company details**

The registered office and principal place of business of the company is:

Parklands Albury Wodonga Limited  
138 Lemke Road  
Gateway Island  
Wodonga Vic 3691

**Note 15: Commitments for expenditure**

The Company has no current commitments for capital expenditure.

**Note 16: Contingent liabilities**

The Directors are not aware of any contingent liabilities

**Note 17: Related parties**

- a) Directors  
The names of persons who were directors of the Company at any time during the financial year are as follows:

Daryl Betteridge, Elizabeth Fuchsen, Vern Hilditch, C.Phillip Oates, Joy Briggs, CI Amanda Coen and CI Murray King.

The directors perform their duties in an honorary capacity.

- b) There have been no material transactions with related parties during the year.  
All other transactions were made on normal commercial terms and conditions no more favourable than those available to other persons unless otherwise stated.

**Note 18: Key management personnel disclosure**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
Short-term employee benefits	78,213	72,375
Long-term employee benefits	<u>1,529</u>	<u>1,357</u>
Total employee benefits	<u>79,742</u>	<u>73,732</u>

Key management personnel are the persons having authority and responsibility for planning, directing and controlling the activities of the company either directly or indirectly. The key management personnel consist of the directors and senior officers responsible for the financial and operational activities of the company.

**Note 19: Financial instruments**

The net fair value of cash and monetary financial assets and financial liabilities approximates their carrying amounts as included in the Statement of Financial Position and Notes to the Financial Statements. The carrying amounts have been determined as the amounts currently receivable or payable at the reporting date.

**PARKLANDS ALBURY WODONGA LIMITED**  
**ABN: 75 109 213 121**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**Note 20: Financial risk management**

The Company is exposed to financial risks in the form of market risk, credit risk and liquidity risk. Risk management is carried out by Management with the approval of the Board of Directors. Management regularly reports to the Board of Directors and regularly reviews and evaluates risk management policies.

The Company holds the following financial instruments:

	<b>Note</b>	<b>2018</b>	<b>2017</b>
Financial assets		\$	\$
Cash and cash equivalents	3	208,500	151,662
Trade and other receivables	4	<u>89,235</u>	<u>110,011</u>
Total financial assets		<u>297,735</u>	<u>261,673</u>
Financial liabilities			
Trade and other payables	7	<u>59,487</u>	<u>72,824</u>
Total financial liabilities		<u>59,487</u>	<u>72,824</u>

- a) Market risk – the Company's exposure to market risk is fundamentally limited to the risk of interest rate changes. Monies are deposited at the Hume Bank in interest-bearing investments. At the end of the year there was \$42,951 held in term deposits at interest rates of between 2.2% and \$62 in iSave accounts at an interest rate of 1.6%. All other accounts are held at the Hume Bank at interest rates of 0.01%.
- b) Credit risk – arises from cash and cash equivalents and trade and other receivables. Management monitors outstanding receivables based on past history and maintains an ongoing policy of debt collection procedures with regular reviews of receivables for possible impairment. All deposits are with the Hume Bank.
- c) Liquidity risk – Management and the Board of Directors manage liquidity risk by continuously monitoring forecast and actual cash and matching the maturity profiles of financial assets and liabilities. Surplus funds are generally invested in interest earning deposits with the Hume Bank.

**PARKLANDS ALBURY WODONGA LIMITED**  
**ABN: 75 109 213 121**


**DIRECTORS' DECLARATION**

The directors declare that:

- (a) in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable;
- (b) in the directors' opinion, the attached financial statements are in compliance with International Financial Reporting Standards; and
- (c) in the directors' opinion, the attached financial statements and notes are in accordance with the Australian Charities and Not-for-profits Commission Act 2012, including compliance with accounting standards and giving a true and fair view of the financial position and performance of the Company.

This declaration is made in accordance with a resolution of the directors.

  
\_\_\_\_\_  
Daryl Betteridge (Chair)  
Director

  
\_\_\_\_\_  
C Philip Oates  
Director

Dated this 30<sup>th</sup> October 2018

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PARKLANDS ALBURY WODONGA LIMITED****Report on the Audit of the Financial Report****Opinion**

We have audited the financial report of Parklands Albury Wodonga Limited, which comprises the balance sheet statement of financial position as at 30 June 2018 the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the director's declaration of Parklands Albury Wodonga Limited ("PAW").

In our opinion, the accompanying financial report of Parklands Albury Wodonga Limited is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the Company's financial position as at 30 June 2018 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards, Australian Charities and Not-for-profits Commission Act 2012, Australian Charities and Not-for-profits Commission Regulation 2013 and the *Corporations Regulations 2001*.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001*, Australian Charities and Not-for-profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. The key audit matter concerns the recording of grant income in the appropriate accounting period.

### Responsibilities of the Directors for the Financial Report

The directors of the PAW are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the PAW's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the PAW or to cease operations, or have no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

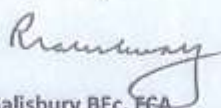
- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the PAW internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Rob Salisbury BEc, FCA  
Registered Company Auditor No.2378  
Salisbury Audit Services Pty Ltd  
594 David Street, Albury NSW 2640  
5 October 2018





Photo D Cleland

**Parklands Albury Wodonga**

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